

**SALE NO.28 OF 15<sup>TH</sup> & 17<sup>TH</sup> JULY, 2019.**

**COMMENTS**

7.2 m/kgs on was again on offer at this week's tea auction. Low Grown Leafy teas totaled 2 m/kgs whilst Tippy/Small Leaf teas accounted for 1.0 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1 m/kgs.

There was sustained demand for both leafy and tippy/small leaf teas. Leafy BOP1's / OP1's ruled fully firm, whilst OP / OPA's were fully maintained to dearer. Shotty Pekoes were firm to dearer. Select best, stylish, FBOP's and FBOPF1's were firm to dearer whilst, the balance, mostly sold around previous week's levels. Tippy teas continued to attract good interest. Buyers for the Middle East were found to bid on a wide range of teas whilst buyers for Russia, Turkey and the C I S were also active for their favorite buying standards. Iraq and Libya were strong for secondary teas.

Flowery grades including the better tippy teas are likely to get a boost following a deal Sri Lanka is likely to sign with Iran which enables the Exporters of Tea to Iran to be paid by the Ceylon Petroleum Corporation to set off monies due to Iran on purchases of crude oil. This mode of export which avoids financial transactions between the two countries, in effect will not go against the US sanctions that are currently imposed on Iran, a very large and important market for Ceylon Tea.

There was less demand for Ex Estate teas. The availability of select, neater teas held firm, but, below best teas and, plainer sorts, were all easier with teas having poorer leaf and plain liquors often being neglected, and consequently unsold for want of bids. CTC teas however continued to receive fairly widespread demand following which prices were Rs. 10/- per kg dearer. There was only fair demand from "Tea Bag" buyers operating for Russia. Buyers for China, Japan, Hong Kong and Europe were more selective.

This week's auction comprised of **12,390** lots with a total quantity of **7,272,463** Kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,293	2,073,935
Low Grown Tippy	1,971	1,057,879
High & Medium	1,671	906,096
Off Grade/BOP1A	2,549	1,475,497
Dust	625	665,095
Premium Flowery	404	86,840
Ex-Estate	<u>877</u>	<u>1,007,121</u>
Total	<b><u>12,390</u></b>	<b><u>7,272,463</u></b>

**In lighter vein**

**Just a Little Switch Is All It Takes**

A man who just died is delivered to the mortuary wearing an expensive, expertly tailored black suit. The mortician asks the deceased's wife how she would like the body dressed. He points out that the man does look good in the black suit he is already wearing. The widow, however, says that she always thought her husband looked his best in blue and that she wants him in a blue suit. She gives the mortician a blank check and says, "I don't care what it costs, but please have my husband in a blue suit for the viewing." The woman returns the next day for the wake.

To her delight, she finds her husband dressed in a gorgeous blue suit with a subtle chalk stripe; the suit fits him perfectly. She says to the mortician, "Whatever this cost, I'm very satisfied. You did an excellent job and I'm very grateful. How much did you spend?"

To her astonishment, the mortician presents her with the blank check. "There's no charge," he says.

"No, really, I must compensate you for the cost of that exquisite blue suit!" she says.

"Honestly, ma'am," the mortician says, "it cost nothing.

"You see, a deceased gentleman of about your husband's size was brought in shortly after you left yesterday, and he was wearing an attractive blue suit.

"I asked his wife if she minded him going to his grave wearing a black suit instead, and she said it made no difference as long as he looked nice.

**"Then it was just a matter of switching the heads."**

**LOW GROWNS – LEAFY**

- BOP1** : Select best invoices met with good demand; balance tended irregular. Teas at the lower end maintained.
- OP1** : Teas in the select best category maintained; balance too was firm on last week levels. Shotty invoices were irregularly lower.
- OP** : Select best teas were barely steady; balance gained Rs.10-15/- per kg. Teas at the lower end declined by Rs.10-20/- per kg and at times more.
- OPA** : Select best invoices held firm; best teas together with improved below best teas advanced Rs.10-15/- per kg particularly the latter part of the sale. Poorer sorts declined Rs.20/- per kg and at times were difficult of sale.
- PEK/PEK1**: Well-made shotty invoices maintained; balance tended irregular. Best bolder PEK's held firm; balance declined Rs.20/- per kg and at times more. Teas at the lower end too declined Rs.20/- per kg and at times were difficult of sale.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	900-1160	870-1100	625-675	630-680	525-575	525-575
<b>OP1</b>	900-1200	900-1110	600-650	600-650	360-400	370-420
<b>OP</b>	700-780	680-820	520-570	500-550	320-360	340-380
<b>OPA</b>	670-960	650-940	520-570	500-550	320-350	330-370
<b>PEK/PEK1</b>	750-1000	760-1250	550-600	550-620	400-425	400-430

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best BOP's firm to dearer; balance together with best were firm on last whilst below best and teas at the lower end appreciated.
- BOPF/BOPFSP** : Select best and best maintained whilst cleaner below best and cleaner teas at the lower end were firm to dearer; balance were firm.
- FBOP/FBOP1** : Select best and best FBOP's appreciated whilst cleaner below best and cleaner teas at the lower end too appreciated by Rs.20-30/- per kg and more. However the bolder types were firm on last. FBOP1's in general were dearer.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand and were dearer. Best and cleaner below best together with cleaner teas at the lower end too appreciated whilst balance were firm on last. Select best and best FF1's appreciated. Below best and cleaner teas at the lower end appreciated substantially.
- FBOPFSP/EXSP** : Small tippy varieties on offer gained in price and maintained whilst the mixed long tips declined in price. Best and below best met with good demand and gained in price.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	780-840	780-840	650-700	600-650	350-400	320-350
<b>BOPF /BOPFSP</b>	780-840	780-840	650-700	600-650	330-380	320-350
<b>FBOP/FBOP1</b>	900-1150	850-1155	700-800	650-750	600-650	550-600
<b>FBOPF/FBOPF1</b>	800-1150	800-1200	700-800	700-800	650-750	700-750
<b>FBOPFSP/EXSP</b>	900-2450	900-2450	900-1200	900-1100	750-800	750-800

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Select best declined by Rs.30-60/- per kg whilst the others were firm on last levels.

**FBOPF/FBOPF1** : Best on offer again declined by Rs.40-50/- per kg whilst the others were fully firm to dearer.

**PEK/PEK1** : Select best types gained Rs.20-30/- per kg whilst the secondaries and below best types were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	780-920	725-1050	650-780	650-725	500-650	450-650
<b>FBOPF/FBOPF1</b>	730-800	700-850	630-730	550-700	480-630	450-550
<b>PEK/PEK1</b>	760-890	780-860	600-760	650-780	480-600	475-650

**HIGH GROWN**

**BOP:** Best Westerns where quality was maintained were firm and dearer following special inquiry whilst the others were irregular and easier. In the below best category, select brighter teas were firm and dearer whilst the others were barely steady. Plainer sorts were Rs.10-20/- per kg dearer. Nuwara Eliyas were Rs.10-20/- per kg dearer following quality. Udapussellawas were firm. Uvas were Rs.20/- per kg easier.

**BOPF:** Best Westerns were barely steady whilst select invoices appreciated following special inquiry. In the below best category, brighter teas were firm whilst the others were irregularly easier. Plainer sorts were irregular. Nuwara Eliyas were difficult of sale. Udapussellawas – few clean leaf teas were dearer following special inquiry whilst the others were barely steady. Uvas were irregular.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-660	560-650	520-720	520-620
Below Best Westerns	450-520	460-540	450-500	460-510
Plainer Westerns	390-430	390-440	400-440	400-450
Nuwara Eliyas	430-460	400-560	380-450	380-500
Other Uda Pussellawas	380-390	370-390	370	370-390
Best Uva's	450-510	470-530	440-510	450-510
Other Uva's	N/A	410-440	350-360	400-430

**MEDIUM GROWN TEAS**

**BOP:** Rs.20-30/- per kg lower following quality.

**BOPF:** Better sorts were Rs.10-20/- per kg easier. Poor sorts were firm.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	420-750	435-770	360-520	370-500

**CTC**

**PF1:** High Grown Brighter sorts gained Rs.20/- per kg and more whilst the others were difficult of sale. Medium Grown Brighter sorts were Rs.10-20/- per kg dearer whilst the others were barely steady. Low Grown PF1's sold well around last week's levels.

**BP1:** High Grown BP1's were firm and up to Rs.10/- per kg lower. Medium grown BP1's mostly unsold. Low Grown few select BP1 invoices sold around last whilst the others were mostly unsold.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	370-510	380-480	370-400	380-400
Medium	325-460	300-460	360-380	320-400
Low	320-710	350-700	350-580	510-540

**OFF GRADES**

Best liquoring FNGS/FNGS1 were irregularly lower by Rs.20-25/- per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.10/- per kg. Best BPs' firm; others declined Rs.20/-. Well made BM's advanced Rs.20-30/- per kg. Poor types lost Rs.20/- per kg. Well-made BOPIA's lost Rs.10-20/- per kg. Below best types lower Rs.10-20/-; others too lost Rs.20/- per kg and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	250-340	260-370	200-290	230-290	220-310	230-300
Good Fannings (CTC)	250-310	250-310	220-310	250-310	220-300	240-310
Other Fannings (Orthodox)	205-260	220-270	200-270	220-290	200-270	220-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	290-340	270-330	300-380	290-360	330-480	290-450
Other BM's	220-260	240-260	210-260	240-270	2200-250	240-270
Best BOPIAs	300-310	300-330	300-390	310-360	320-440	330-450
Other BOPIAs	210-250	240-270	210-250	240-270	215-250	240-270

**DUST**

Best liquoring High Grown D/D1's maintained on last week levels whilst secondary and poorer types were lower by Rs.10-20/- per kg. Select best Low Grown D/D1's eased Rs.40/- and at times more whilst others were lower. CTC PD's were firm to easier by Rs.20-30/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	650-880	650-750	420-520	420-520	460-510	460-610
Good Primary PD (CTC)	380-400	420-410	410-440	430-460	540-610	540-640
Other Primary Dust (Orthodox)	260-300	270-300	280-300	290-310	300-350	340-370
Other Primary Dust (CTC)	N/A	N/A	270-300	280-300	260-290	270-290
Secondary Dust	260-290	260-300	250-290	250-300	260-280	260-290
Poorer Dust	250-270	270-300	230-250	230-260	250-270	260-300

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>May</b>	<b>32.53</b>	<b>34.10</b>	<b>1.57</b>	<b>134.88</b>	<b>131.16</b>	<b>-3.72</b>
BANGLADESH	May	6.33	7.65	1.32	11.76	16.28	4.5
MALAWI	May	4.9	4.5	-0.4	32.2	33.0	0.8
NORTH INDIA	May	96.4	112.8	16.4	215.7	247.3	31.6
SOUTH INDIA	May	26.1	22.0	-4.1	87.0	75.5	-11.50
KENYA	May	43.35	37.75	-5.60	187.69	170.18	-17.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

## THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	760/-	Demodara S	BOP	680/-	Gunawardena	BOP1	1160/-
<b>*Harangalla</b>	<b>BOP</b>	<b>740/-</b>	<b>*Halpewatte Uva</b>	<b>BOPSP</b>	<b>680/-</b>	A C U Super	BOP1	1150/-
Kenilworth	BOPSP	790/-	<b>*Halpewatte Uva</b>	<b>BOPF/BOPFSP</b>	<b>530/-</b>	<b>*Sithaka</b>	<b>BOP1</b>	<b>1100/-</b>
Craighead	BOPF/ BOPFSP	710/-	<b>*Halpewatte Uva</b>	<b>BOP1</b>	<b>920/-</b>	<b>*Makandura</b>	<b>BOP1</b>	<b>1100/-</b>
Craighead	BOP1	1200/-	Shawlands	FBOP/ FBOP1	820/-	Gunawardena	OP1	1205/-
<b>*Harangalla</b>	<b>BOP1</b>	<b>1150/-</b>	Tini Oya	FBOPF/ FBOPF1	770/-	Mulathiya Hills	OP1	1200/-
Craighead	FBOP/ FBOP1	920/-	Shawlands	OP/ OPA	640/-	<b>*Makandura</b>	<b>OP1</b>	<b>1150/-</b>
<b>*Dartry Valley</b>	<b>FBOP/ FBOP1</b>	<b>900/-</b>	Shawlands	OP1	820/-	Liyonta	OP	780/-
<b>*Harangalla</b>	<b>FBOPF/ FBOPF1</b>	<b>800/-</b>	Aruna Passara	PEK /PEK1	820/-	Navinda	OP	780/-
<b>*Dartry Valley</b>	<b>FBOPF/ FBOPF1</b>	<b>790/-</b>				<b>*New Galagawa</b>	<b>OP</b>	<b>770/-</b>
Craighead	OP/ OPA	600/-				Mulathiyana Hills	OPA	960/-
<b>*Dartry Valley</b>	<b>OP/ OPA</b>	<b>580/-</b>	<b><u>UVA HIGH</u></b>			Sunrise	OPA	910/-
Craighead	OP1	1200/-	Aislaby	BOP	690/-	<b>*Makandura</b>	<b>OPA</b>	<b>900/-</b>
<b>*Dartry Valley</b>	<b>PEK/ PEK1</b>	<b>890/-</b>	Aislaby	BOPSP	630/-	Lakvinka	PEKOE	1000/-
<b>*Harangalla</b>	<b>PEK/ PEK1</b>	<b>860/-</b>	Ranaya	BOPF/ BOPFSP	550/-	Nilrich	PEKOE	1000/-
			Oodoowerre	BOP1	660/-	Peak View Super	PEKOE1	1000/-
			Oodoowerre	FBOP/ FBOP1	700/-	Suduwelipothahena	PEKOE1	1000/-
<b><u>WESTERN HIGH</u></b>			<b>*Battawatte</b>	<b>FBOP/ FBOP1</b>	<b>680/-</b>	Matuwagala Super	PEKOE1	1000/-
Ingestre	BOP	660/-	Oodoowerre	FBOPF/ FBOPF1	670/-	Nilgiri	PEKOE1	980/-
Bridwell	BOPSP	460/-	<b>*Battawatte</b>	<b>FBOPF/ FBOPF1</b>	<b>650/-</b>	Kuttapitiya Super	PEKOE1	980/-
Kew	BOPF/ BOPFSP	720/-	Ampitikande	OP/ OPA	480/-	<b>*Makandura</b>	<b>PEKOE1</b>	<b>970/-</b>
Inverness	BOP1	710/-	Oodoowerre	OP1	690/-			
Inverness	FBOP/ FBOP1	745/-	<b>*Battawatte</b>	<b>PEK/ PEK1</b>	<b>620/-</b>			
Weddemulla	FBOPF/ FBOPF1	670/-				<b><u>LOW GROWN TIPPY GRADES</u></b>		
Weddemulla	OP/ OPA	460/-	<b><u>UDA PUSSELLAWA</u></b>			New Mount Carmel	BOP	840/-
Weddemulla	OP1	620/-	Kirklees	BOP	530/-	Pothatuwa	BOP	840/-
Weddemulla	PEK/ PEK1	780/-	Gordon	BOPSP	560/-	<b>*Sithaka</b>	<b>BOPSP</b>	<b>840/-</b>
			Kirklees	BOPF/ BOPFSP	450/-	Pothatuwa	BOPF	840/-
<b><u>NUWARA ELIYA</u></b>			Mool Oya	BOPF/ BOPFSP	450/-	Mulatiyana Hills	BOPFSP	795/-
Court Lodge	BOP	460/-	<b>*Alma</b>	<b>BOP1</b>	<b>600/-</b>	Pothatuwa	FBOP	1150/-
Mahagastotte	BOPF/ BOPFSP	450/-	Gampaha	FBOP/ FBOP1	620/-	Gunawardena	FBOP	1150/-
Lovers Leap	BOPF/ BOPFSP	450/-	<b>*Alma</b>	<b>FBOPE/ FBOPF1</b>	<b>660/-</b>	H.P.P Tea	FBOP1	900/-
Court Lodge	PEK /PEK1	700/-	Alma	OP/ OPA	550/-	Gangaboda	FBOP1	900/-
Lovers Leap	PEK /PEK1	700/-	<b>*Alma</b>	<b>OP/ OPA</b>	<b>530/-</b>	<b>*L.Pinnaduwa</b>	<b>FBOPF</b>	<b>1150/-</b>
			<b>*Alma</b>	<b>OP1</b>	<b>610/-</b>	Andaradeniya	FBOPF	1150/-
<b><u>CTC TEAS</u></b>			<b>*Alma</b>	<b>PEK /PEK1</b>	<b>790/-</b>	<b>*L.Kottawa</b>	<b>FBOPF</b>	<b>1050/-</b>
<b><u>HIGH GROWN</u></b>			<b><u>OFF GRADES</u></b>			Bulathsinghala Tea	FBOPF1	900/-
Dunsinane CTC	PF1	510/-	Aldora	BM	540/-	<b>*L.Kottawa</b>	<b>FBOPF1</b>	<b>860/-</b>
Dunsinane CTC	BP1	400/-	<b>*Chandrika Estate</b>	<b>BM</b>	<b>530/-</b>			
Mt .Vernon CTC	BPS	330/-	<b>*Athukorale Super</b>	<b>BM</b>	<b>520/-</b>	<b><u>PREMIUM FLOWERY</u></b>		
			<b>*Aldora</b>	<b>BM</b>	<b>520/-</b>	<b>*Makandura</b>	<b>FBOPFSP</b>	<b>2250/-</b>
<b><u>MEDIUM GROWN</u></b>			<b>*Dartry Valley</b>	<b>BP</b>	<b>620/-</b>	Lions	FBOPFEXSP	2450/-
<b>*New Peacock CTC</b>	<b>PF1</b>	<b>460/-</b>	New Vithanakande	FNGS/ FNGS1	550/-	<b>*New Galagawa</b>	<b>FBOPFEXSP</b>	<b>2300/-</b>
Delta CTC	BP1	370/-	Hingalgoda CTC	PFGS	580/-	Berubeula	FBOPFEXSP1	2350/-
Carolina CTC	BP1	370/-	Matuwagalla Super	BOP1A	520/-			
			Adams View	BOP1A	520/-			
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	710/-	<b><u>DUST</u></b>					
Henathenne CTC	BP1	580/-	Mattakelle	DUST1	880/-			
			Kalubowtiyana CTC	PD	680/-			

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

**COLOMBO AUCTION – GROSS SALE AVERAGES**  
**SALE NO.27 OF 10<sup>th</sup> JULY, 2019.**

	<b>Weekly</b>	<b>2019 Month to Date</b>	<b>Year to Date</b>	<b>Weekly</b>	<b>2018 Month to Date</b>
Uva High Grown	419.39	414.85	475.55	491.47	535.50
Western High Grown	462.73	466.11	543.04	534.48	583.90
High Grown	449.35	450.63	523.92	520.96	571.40
Uva Medium	463.12	442.51	505.55	500.27	542.60
Western Medium	401.78	397.43	469.86	465.68	529.16
Medium Grown	420.44	409.84	479.71	477.60	533.36
Low Grown (Orthodox)	534.24	525.02	595.39	563.82	629.88
Combined L.G. (Orthodox + CTC)	526.75	518.21	583.62	558.72	623.25
<b>Total</b>	<b>489.44</b>	<b>482.72</b>	<b>554.62</b>	<b>537.61</b>	<b>598.67</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 23<sup>rd</sup>/24<sup>th</sup> July'19</u>		<u>Sale of 30<sup>th</sup>/31<sup>st</sup> July'19</u>	
	<b>Lot</b>	<b>Qty. (Kgs)</b>	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,237	2,074,471	4,370	2,155,926
Low Grown Tippy	2,252	1,216,270	2,138	1,154,705
High & Medium	1,716	922,192	1,526	782,757
Off Grade/BOP1A	2,264	1,364,303	2,122	1,290,143
Dust	571	593,036	660	692,520
Premium Flower	371	80,626	413	89,151
Ex-Estate	<u>952</u>	<u>1,099,042</u>	<u>939</u>	<u>1,061,706</u>
<b>Total</b>	<b><u>12,363</u></b>	<b><u>7,349,940</u></b>	<b><u>12,168</u></b>	<b><u>7,226,908</u></b>

Weekly Private Sale Figures (From 08/07/2019 – 13/07/2019) - 182,188.00 Kgs

Cumulative - 3,482,238.15 Kgs

**CROP & WEATHER**

**For the period 08<sup>th</sup> - 13<sup>th</sup> July, 2019**

**Western Region** - Bright mornings and scattered evening showers were reported throughout the week. Heavy rain fall above 100 mm can be expected in the week ahead according to The Department of Meteorology.

**Nuwara Eliya Region** - The region reported bright weather at the beginning of the week with showers reported towards the latter part of the week.

**Uva/Udapussellawa Regions** - Both regions experienced bright mornings and evening showers with strong winds throughout the week. Windy conditions can be expected in the week ahead according to The Department of Meteorology.

**Low Growns** - Ruhuna and Sabaragamuwa regions reported bright mornings with scattered showers throughout the week. The Department of Meteorology predicts heavy showers in the Sabaragamuwa Region in the week ahead.

**Crop Intake** - Western, Nuwara Eliya and Sabaragamuwa regions maintained the crop intake, whilst Uva and Udapussellawa regions reported a low crop intake.

Cont'd....(7)

**CATALOGUES**

**Sale No.30 of 30<sup>th</sup> & 31<sup>st</sup> July, 2019.**

The Main Sale & Ex-Estate Sale catalogues closed on **11<sup>th</sup> July, 2019 at 04.30 p.m.**

**Sale No.31 of 06<sup>th</sup> & 07<sup>th</sup> August, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18<sup>th</sup> July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

**Sale No.32 of 13<sup>th</sup> August, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25<sup>th</sup> July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

**BROKER'S ORDER - SALE NO.29**

**Auction of 23<sup>rd</sup> /24<sup>th</sup> July, 2019 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium**

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. John Keells PLC
- 8. Lanka Commodity Brokers Ltd**

**High & Medium/Off Grades/Dust**

1. Eastern Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

**Auction of 24<sup>th</sup> July, 2019 - Ex-Estate**

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. John Keells PLC
- 4. Lanka Commodity Brokers Ltd**
5. Bartleet Produce Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 23<sup>rd</sup> July'19**

High & Medium : 03.00 p.m.  
Low Grown Tippy : 05.45 p.m.

**Wednesday 24<sup>th</sup> July'19**

Premium Flowery : 09.05 a.m.  
BOP1A : 09.45 a.m.  
Ex-Estate : 09.50 a.m.  
Low Grown Leafy : 11.30 a.m.  
Off Grades : 03.30 p.m.  
Dust : 03.45 p.m.

## INTERNATIONAL TEA NEWS

### **Darjeeling Prices Decline as Flood Waters Rise in Assam**

Two tea damaging trends are converging in Northern India. Heavy monsoon rains this week and last led to unusually widespread flooding in Assam while northern reaches of the country are experiencing unusually cool, wet weather.

Tea producers in Darjeeling, in the Himalayan foothills, saw good yields in the first flush but now face lower prices as the second flush gets underway. Foreign buyers appear hesitant to make offers for teas that in previous years were in high demand. Japan was singled out for its "lukewarm" demand, according to press accounts in [The Calcutta Telegraph](#). The Japanese normally purchase about 1 million kilograms annually, a quantity down by half this year.

Japan buyers primarily seek out first flush teas that are often blended and sold at high prices in a green-tea consuming country where black teas are considered exotic. Darjeeling presents as an oolong in the cup, a prized style favored by local connoisseurs.

The prices of broken leaf and fannings, which are consumed in the domestic market, and to make tea bags have been hardest hit with prices down an average \$1.63 (INR112) per kilogram. Close to 40% of tea remained unsold in the tea auction, a sign of tepid demand.

The exact reason for the slump in prices, which are down 34% compared to last year, is unknown but locally attributed to the 108-day strike in 2017 that led many retailers to switch from Darjeeling to other tea origins. These include high-grown Sri Lankan teas, Indonesian teas, and those from Nepal which are cheaper and have a taste profile very close to the teas produced in the 87 gardens in Darjeeling. Production totals are expected to fall well below the 8.5 million tons normally harvested.

#### **Assam Flooding**

Meanwhile the situation in Assam has worsened. A week of rains breached lowland barriers and flooded thousands of hectares of tea lands. On Monday major highway NH37 near Kaziranga National Park was still submerged and levees in Guwahati are at capacity to restrain the mighty Brahmaputra River which continues to rise.

The state government is managing rescue efforts including relocation of 2.6 million, according to Chief Secretary of Home and Disaster Management, Kumar Sanjay Krishna. Krishna told [APN News](#) the floods had claimed 11 lives. There are 20,000 sheltered in 62 temporary relief camps. A total of 2,168 villages are inundated and 15 trains have been halted short of their destination. To date 31 of the 33 districts in Assam with Jorhat and Sonitpur some of the hardest hit.

Source: [The Telegraph India](#) (16 / 07 / 2019)

## OTHER MARKETS

### **BANGLADESH AUCTION**

#### **Sale No.11 held on Tuesday, 16th July, 2019.**

**CTC LEAF:** 57,717 packages of Current Season and 1042 packages of Old Season teas on offer met with an improved demand.

**BROKENS:** All Brokens met with a better demand and sold at around last rates. Better liquoring types tended slightly dearer. However, plain varieties met with a selective demand and prices were lower. BLF varieties were neglected and were mostly withdrawn.

**FANNINGS:** There was a fairly strong demand for good liquoring varieties which were fairly firm to a touch dearer particularly the improved Invoices. Medium types were well supported at around last rates. Plain types met with some demand and were easier. BLF varieties were again difficult of sale and there were heavy withdrawals.

**CTC DUST:** 11,609 packages of Current Season & 20 packages of Old Season Teas on offer met with a fairly good demand. Good liquoring teas met with better market and sold at around last levels. The remainder was easier by Rk.30 to Tk.5/-. Plain and BLF teas were, once again less in demand and witnessed heavy withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS:** The offering was the largest so far this season. Buyers showed more interest particularly for the better teas were often dearer. Blenders were the mainstay of the market whilst there was fair interest from the Loose tea buyers. BLF teas proved difficult of sale and once again were withdrawn mostly without bids. Dusts were slightly easier market.

**Our catalogue (Sale 11): Avg: Tk 199.35, Sold 72.7% & (Sale 10) Avg: Tk 200.57, sold 72.0%.**

#### QUOTATIONS – THIS WEEK – (IN TAKA)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	190-205	NQTA	Best	213-223	210-220	PD	170-212	220-225
Medium	180-195	175-195	Good	190-205	195-205	RD	152-319	150-320
Small	185-200	180-195	Medium	180-190	175-190	D	115-321	116-325
Plain	135-155	135-150	Plain	140-155	140-160	CD	135-332	140-326
BLF	105-130	115-130N	BLF	105-130	115-135	BLF	115-195	202-116



**SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 13<sup>TH</sup> JULY, 2019.****KOCHI****CTC LEAF**

**Demand:** Less demand. Larger brokens are selling at easier levels. Fannings ruled at lower levels with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

**LEAF-ORTHODOX:**

**Demand:** Less demand.

**Market:** Market ruled at easier levels for the well-made whole leaf and bolder brokens. Smaller brokens and plainer sorts had less demand and eased in value with heavy withdrawals.

**Buying Pattern:** CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades

**DUST**

**Demand:** Fair Demand.

**Market:** Best liquoring popular finer grades and better mediums selling at fully firm to occasionally easier levels. Plainer bolder sorts were selling at easier levels and suffering heavy withdrawals.

**Buying Pattern:** Major blender AVT was active and KSCSC was selective on the best mediums with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective.

**COONOR****CTC LEAF**

**Demand:** Good

**Market:** Market had a better enquiry by having a fairly better sale percentage of 76% against 69% of sale no. 27. However the prices were dropping by Rs. 3/- to Rs. 5/- and more following quality. Overall the market has seen a drop of Rs. 9/-.

**Buying Pattern:** Good enquiry was forthcoming from the major blenders and equally well supported by the other Internal buyers. Export was seen fairly active buying at their comfortable levels.

**ORTH LEAF**

**Demand:** Good

**Market:** Generally an easier trend with the prices dropping by Rs. 4/-. However some of the primary grades of the popular marks have sold at fully firm to dearer levels.

**Buying Pattern:** Strong Export enquiry was forthcoming with fairly good support from the Internal buyers.

**CTC DUST**

**Demand:** Fairly good

**Market:** Market had experienced a sharp decline in prices by Rs. 7/- to Rs. 9/- on an average. However the sale percentage had surged ahead with 76% against 44% in sale no. 27.

**Buying Pattern:** Fairly good enquiry was forthcoming from the Major blenders and also from the other Packeteers. Export seen mostly operating on the Mediums and Plainers.

**ORTH DUST**

**Demand:** Good

**Market:** Market has shown a better enquiry and observed a better sale percentage, however the price levels were lower by Rs 5/- overall.

**Buying Pattern:** Fairly good Export and Internal operation was forthcoming.

**COIMBATORE****CTC LEAF**

**Demand:** Fair demand.

**Market:** Around lower by Rs.3/- to Rs.5/- with heavy withdrawals.

**ORTH LEAF:** Fair demand. Whole leaf were lower by Rs.3/- to Rs.5/-. Others barely steady.

**CTC DUST**

**Demand:** Less demand.

**Market:** Better medium and popular marks were lower by Rs.3/- to Rs.5/- with some withdrawals. Medium and plainer teas were lower by Rs.5/- to Rs.6/- with heavy withdrawals.

**ORTH DUST** Fair demand. Lower by Rs.3/- to Rs.4/- with some withdrawals..

*Source: Paramount Tea Marketing (SI) Private Limited.*

17<sup>th</sup> July, 2019.

-/tp