



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.24 OF 18TH & 19TH JUNE, 2019.

COMMENTS

The higher weight of 7.8 m/kgs on offer this week reflected an increase of 0.8 m/kgs over the previous sale. Low Grown Leafy teas totaled 2.1m/kgs whilst Tippy/Small Leaf teas accounted for 1.3 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1.2 m/kgs. The volumes on offer at the next two auctions are at 7.6 m/kgs and 7.5 m/kgs respectively, which is a fairly high availability of offerings, for which there does not seem to be sufficient demand. Russia, a large buyer of our teas is presently in to their summer during which period consumption shows a drop. On top of this, the tea merchants in Russia are presently reported to be carrying adequate stocks which is possibly the reason why fresh buying orders from this vast market have been eluding the Colombo Auctions in recent weeks.

Once again, there was only fair demand for Low Growns. Best leafy BOP1's / OP1's were irregular whilst well sorted OP/OPA's firm to easier. A range of select Pekoes maintained whilst the remainder was mostly lower. A limited range of better made FBOP's and FBOPF1's held firm but others eased on last. Buyers for the Middle East were more selective as were the shippers to Russia and the markets in the C. I. S. There was fair interest from Iraq and Libya.

In the Ex Estate catalogue, demand was slightly better this week, particularly for the best available westerns and CTC teas in general. Plainer, poor leaf teas however, continued to be a weak feature and a large amount of lots remained unsold in consequence. Buyers for Japan, Germany, and other niche markets operated for the better liquoring teas whilst a little more in interest was seen for neater CTC teas from the "Tea Bag" sector.

This week's auction comprised of **12,572** lots with a total quantity of **7,823,049** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,186	2,156,270
Low Grown Tippy	2,335	1,315,603
High & Medium	1,681	948,745
Off Grade/BOP1A	2,357	1,394,559
Dust	622	676,846
Premium Flowery	313	66,521
Ex-Estate	<u>1,078</u>	<u>1,264,505</u>
Total	<u>12,572</u>	<u>7,823,049</u>

In lighter vein

Bill walks into his boss's office one day and says, "Sir, I'll be straight with you, I know the economy isn't great, but I've got three companies after me, and I'd like to respectfully ask for a raise."

After a few minutes of haggling. The boss finally agrees to give him a 5% raise, and Bill happily gets up to leave.

"By the way", asks the boss as Bill is leaving his office, "which three companies are after you?"

Bill replies, "The electric company, water company, and phone company."

Cont'd... (P2)

LOW GROWNS – LEAFY

BOP1 : A few select best invoices advanced Rs.20-30/- per kg; balance too appreciated. Teas at the lower end were irregularly lower.

OP1 : Select best invoices were appreciated by Rs.3-40/- and more as the sale progressed; balance generally lower. Stalky invoices tended irregular.

OP : Teas in the select best category were maintained; balance declined by Rs.10-20/- per kg. Teas at the lower end were barely steady.

OPA : Select best teas held firm; balance were declined Rs.10-20/- per kg. Poorer sorts were maintained.

PEK/PEK1: Well made shotty invoices were fully firm to dearer by Rs.20-30/- and at times more; balance was maintained. Best bolder Pekoes advanced Rs.30-40/- per kg; balance were fully firm to Rs.10-20/- dearer at the commencement but declined Rs.20/- and more particularly the latter part of the sale. Teas at the lower end were irregularly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	840-980	650-700	620-670	550-580	550-600
OP1	900-1200	830-980	640-680	650-700	375-400	370-420
OP	620-770	620-770	510-540	520-550	370-400	370-420
OPA	620-880	620-900	510-540	520-540	350-380	350-400
PEK/PEK1	800-1200	770-1000	625-675	600-650	400-450	425-475

TIPPY/SMALL LEAF

BOP/BOPSP : In general lower.

BOPF/BOPFSP : Few select best maintained. Balance were irregular. Best together with below best and teas at the lower end were easier following quality.

FBOP/FBOP1 : Few select best were firm whilst balance together with best were irregular and mostly lower. However, cleaner below best sold around last levels. Balance declined following quality. Select best FBOP1's maintained; balance easier following quality.

FBOPF/FBOPF1 : Well made tippy teas continued to attract good demand. Best and cleaner below best appreciated; balance too were firm. Few select best FF1's maintained; balance eased. Best and below best were lower following quality. However, few cleaner teas at the lower end sold around last levels; balance declined.

FBOPFSP/EXSP : Leafy tippy varieties declined sharply on last week's levels. Best and below best too eased by Rs.30-40/-.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	720-900	720-900	560-650	620-680	300-320	320-350
BOPF /BOPFSP	720-890	720-920	560-650	620-680	300-320	320-350
FBOP/FBOP1	750-900	770-870	580-630	570-640	500-550	450-550
FBOPF/FBOPF1	750-880	750-980	650-750	650-750	600-650	600-700
FBOPFSP/EXSP	800-2400	800-2100	750-800	800-850	650-700	700-750

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer maintained last levels whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Select best teas declined Rs.20-30/- whilst the balance were Rs.10-20/- lower.

PEK/PEK1 : Best on offer maintained last levels; others were Rs.30-40/- easier.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-980	780-980	700-800	680-780	550-700	480-680
FBOPF/FBOPF1	650-760	690-800	590-650	580-690	400-590	430-580
PEK/PEK1	820-920	700-920	680-820	570-700	400-680	400-570

HIGH GROWN

BOP: Best Westerns –select invoices gained Rs.20-30/-per kg and more following special inquiry whilst the others were irregular. Teas in the below best and plainer categories were irregular and barely steady. Nuwara Eliyas –few select invoices were Rs.10-20/-per kg dearer whilst the others were difficult of sale following quality. Udupussellawas declined Rs.10-20/-per kg and more for select high priced teas of last week. Uvas declined Rs.20-30/-per kg and more.

BOPF: Best Westerns –select invoices gained Rs.10-20/-per kg and more following special inquiry whilst the others were barely steady. In the below best category, few select brighter teas were Rs.10-20/-per kg dearer whilst the others were irregular and barely steady. Plainer clean leaf teas were firm and Rs.10/-per kg dearer whilst the others were irregular and barely steady. Nuwara Eliyas were barely steady. Udupussellawas were Rs.10/-per kg easier on average. Uvas declined Rs.20-30/-per kg and more for last week's select high priced teas.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-670	500-670	510-630	500-610
Below Best Westerns	430-510	440-480	450-500	460-490
Plainer Westerns	395-420	390-430	395-40	410-450
Nuwara Eliyas	420-440	400-530	400-470	410-435
Other Uda Pussellawas	370	355-395	380-390	385-415
Best Uva's	440-480	430-560	420-490	440-530
Other Uva's	360-400	365-420	400-405	395-435

MEDIUM GROWN TEAS

BOP: Rs.20/-per kg dearer.

BOPF: Rs.5-10/-per kg easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	430-750	430-760	385-435	385-480

CTC

PF1: High & Medium PF1's were firm to Rs.20/- dearer whilst in the Low grown category, a few select teas were Rs.20-30/- dearer following special inquiry whilst the balance were barely steady.

BP1: High Grown BP1's sold on last levels whilst there were hardly any teas in Medium grown category. Low Grown BP1's were Rs.20-30/- lower.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-440	375-400	370-400	390-400
Medium	370-450	330-420	330-370	N/A
Low	350-700	360-710	330-540	540-580

Cont'd... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1 were firm whilst Low Grown FNGS/FNGS1 were lower by Rs.10-20/- per kg. Best BPs' lost Rs.50/-; others declined Rs.20-40/-. Best well-made BM's held firm. Below best and poor types declined Rs.10-20/-. Well-made BOPIA's were firm to lower by Rs.20/-; others lost Rs.10-20/- per kg and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-420	270-420	240-280	250-310	240-290	250-310
Good Fannings (CTC)	260-320	260-300	250-300	250-300	250-320	250-300
Other Fannings (Orthodox)	230-310	250-300	230-290	250-290	230-290	250-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	260-290	280-330	260-300	280-320	300-400	300-420
Other BM's	240-270	250-290	245-270	250-300	240-270	250-300
Best BOPIAs	310-340	330-350	310-330	320-340	300-320	320-420
Other BOPIAs	260-300	270-310	260-300	270-310	260-300	270-310

DUST

Best liquoring High Grown D/D1's appreciated by Rs.60-80/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however held firm on last levels. Select best Low Grown D/D1's declined by Rs.20/- and at times more whilst others maintained last levels. CTC PD's firm to dearer by Rs.10-20/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-900	650-810	420-520	440-550	530-630	550-650
Good Primary PD (CTC)	450-500	400-420	480-560	450-530	590-660	580-650
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Apr.	28.01	23.62	-4.39	102.35	97.05	-5.30
BANGLADESH	Apr.	3.51	6.11	2.60	5.43	8.64	3.2
MALAWI	Apr.	6.5	7.4	0.9	27.3	28.5	1.2
NORTH INDIA	Apr.	65.5	70.4	4.9	119.3	134.5	15.2
SOUTH INDIA	Apr.	22.5	14.0	-8.5	60.9	53.5	-7.40
KENYA	Apr.	44.58	26.13	-18.45	144.34	132.42	-11.9

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
Craighead	BOP	720/-
*Harangalla	BOP	690/-
Kenilworth	BOPSP	750/-
Craighead	BOPF/ BOPFSP	600/-
Craighead	BOP1	1000/-
Craighead	FBOP/FBOP1	980/-
*Harangalla	FBOPF/FBOPF1	760/-
*Harangalla	FBOPF/FBOPF1	750/-
Craighead	OP/OPA	580/-
Craighead	OP1	930/-
*Harangalla	OP1	920/-
Harangalla	PEK/PEK1	900/-
<u>WESTERN HIGH</u>		
Alton	BOP	670/-
Kotiyagalla	BOP	670/-
Wattegoda	BOPSP	580/-
Wattegoda	BOPF/ BOPFSP	630/-
Inverness	BOP1	780/-
Inverness	FBOP/ FBOP1	850/-
Inverness	FBOPF/FBOPF1	720/-
Weddemulla	OP/OPA	540/-
Torrington	OP1	610/-
Inverness	PEK/PEK1	900/-
<u>NUWARA ELIYA</u>		
Court Lodge	BOP	440/-
Mahagastotte	BOPF/BOPFSP	470/-
Mahagastotte	FBOP/ FBOP1	900/-
Lovers Leap	OP/OPA	700/-
Court Lodge	PEK /PEK1	1000/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Florence CTC	PF1	445/-
Mt .Vernon CTC	BP1	415/-
Mt .Vernon CTC	BPS	350/-
Dunsinane CTC	BPS	350/-
<u>MEDIUM GROWN</u>		
*Strathdon CTC	PF1	450/-
*Carolina CTC	PF1	450/-
Madulkelle CTC	BP1	405/-
<u>LOW GROWN</u>		
Cee Tee Hills CTC	PF1	700/-
Cecilayan CTC	BP1	540/-
Suduwelipothahena	BP1	540/-
Cecilayan CTC	BPS	510/-

<u>UVA MEDIUM</u>		
Demodara S	BOP	660/-
Shawlands	BOPSP	620/-
*Halpewatte Uva	BOPF/BOPFSP	650/-
*Halpewatte Uva	BOP1	800/-
Dickwella	FBOP /FBOP1	790/-
Wewassa	FBOPF/FBOPF1	700/-
*Halpewatte Uva	FBOPF/FBOPF1	660/-
Shawlands	OP/OPA	690/-
Pettiagalla	OP1	780/-
Dickwella	PEK /PEK1	760/-
*Halpewatte Uva	PEK /PEK1	750/-
<u>UVA HIGH</u>		
Mahadowa	BOP	480/-
Spring Valley	BOPSP	520/-
Nayabadde	BOPF/BOPFSP	490/-
Oodoowerre	BOP1	790/-
Gonamotawa	FBOP/ FBOP1	780/-
Ranaya	FBOPF/ FBOPF1	620/-
Oodoowerre	OP1	700/-
Oodoowerre	OP/OPA	520/-
Ranaya	PEK/PEK1	670/-
<u>UDA PUSSELLAWA</u>		
Alma	BOP	600/-
Gordon	BOPSP	390
Kirklees	BOPF/BOPFSP	490/-
*Alma	BOP1	610/-
Alma	FBOP/ FBOP1	750/-
Alma	FBOPF/FBOPF1	650/-
Gordon	OP/OPA	640/-
*Alma	OP1	570/-
Alma	PEK /PEK1	860/-
<u>OFF GRADES</u>		
*Athukorala Grp.Sup BM		470/-
Aldora	BM	475/-
Telbedde	BP	560/-
*Aldora	BP	540/-
New Vithanakande	FNGS/FNGS1	500/-
Hingalgoda CTC	PFGS	590/-
Morawakkorale	BOPIA	490/-
<u>DUST</u>		
Mattakelle	DUST1	900/-
Suduwelipothahena	CTC PD	660/-
Hingalgoda CTC	PD	660/-

<u>LOW GROWN LEAFY GRADES</u>		
Kiruwanaganga	BOP1	1000/-
Uruwala	BOP1	1000/-
Mulathiyana Hills	BOP1	980/-
New Vithanakande	BOP1	980/-
Liyonta	BOP1	980/-
*Sithaka	BOP1	950/-
Gunawardena	OP1	1200/-
Navinda	OP	770/-
Mulathiyana Hills	OP	770/-
*Makandura	OPA	880/-
Liyonta	PEKOE	1160/-
Matuwagala Super	PEKOE1	1200/-
<u>LOW GROWN TIPPY GRADES</u>		
Cecilayan	BOP	800/-
Berubeula	BOPSP	900/-
Pothatuwa	BOPF	890/-
Kelani	BOPFSP	880/-
Adams View	FBOP	900/-
*L.Kottawa	FBOP	890/-
Suduwelipothahena	FBOP	890/-
Kelani	FBOP	890/-
Lions	FBOP1	880/-
*L.Pinnaduwa	FBOPF	880/-
*L.Kottawa	FBOPF	870/-
Anadaradeniya	FBOPF	870/-
K.D.U Super	FBOPF1	780/-
Pothatuwa	FBOPF1	770/-
Adams View	FBOPF1	770/-
*L.Kottawa	FBOPF1	760/-
*Garden Leaf	FBOPF1	760/-
*Wikiliya	FBOPF1	760/-
<u>PREMIUM FLOWERY</u>		
Mulatiyana Hills	FBOPFSP	2150/-
Derangala Hills	FBOPFEXSP	2400/-
*Ganganee	FBOPFEXSP	2000/-
Deerwood Super	FBOPFEXSP1	1700/-
*Peak Paradise	FBOPFEXSP1	1450/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.23 OF 12TH JUNE, 2019.

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Month to Date
Uva High Grown	412.18	427.58	489.29	463.12	480.05
Western High Grown	466.46	477.18	560.70	501.93	514.71
High Grown	450.75	462.67	540.48	490.71	505.20
Uva Medium	446.57	461.03	520.08	484.63	488.44
Western Medium	433.33	439.97	484.27	474.92	482.01
Medium Grown	437.26	445.96	494.20	478.12	483.90
Low Grown (Orthodox)	533.96	540.85	607.77	596.36	592.78
Combined L.G. (Orthodox + CTC)	524.16	532.83	595.23	590.39	591.13
Total	491.38	502.63	568.12	549.07	554.00

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 25th/26th June'19</u>		<u>Sale of 2nd/3rd July'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,321	2,147,349	4,253	2,102,003
Low Grown Tippy	2,218	1,198,429	1,988	1,062,844
High & Medium	1,728	969,255	1,753	967,217
Off Grade/BOPIA	2,274	1,383,065	2,645	1,625,595
Dust	620	672,882	549	579,522
Premium Flower	326	66,117	335	70,817
Ex-Estate	<u>1,046</u>	<u>1,211,752</u>	<u>996</u>	<u>1,151,986</u>
Total	<u>12,533</u>	<u>7,648,849</u>	<u>12,519</u>	<u>7,559,984</u>

Weekly Private Sale Figures (From 10/06/2019 – 15/06/2019) - 136,239.00 Kgs
 Cumulative - 2,877,746.15 Kgs

CROP & WEATHER

For the period 10th - 16th June, 2019.

Western/Nuwara Eliya Regions: Erratic weather (bright, overcast and rainy) was reported during the week in both regions, whilst the Nuwara Eliya Region reported windy conditions. The Department of Meteorology predicts showery conditions in the week ahead. **Uva/Udapussellawa Regions:** Both Uva and Udapussellawa regions experienced bright mornings with scattered showers and strong winds during the evening hours. Windy conditions are expected to continue in the days to come according to The Department of Meteorology. **Low Growns:** Ruhuna and Sabaragamuwa regions reported erratic weather conditions (bright with occasional showers) during the week, whilst the Sabaragamuwa Region experienced strong winds. The Department of Meteorology predicts heavy showers in the Sabaragamuwa Region in the week ahead.

Crop Intake: Western, Sabaragamuwa and Ruhuna districts reported a low crop intake, whilst Nuwara Eliya, Udapussellawa and Uva regions maintained.

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CATALOGUES

Sale No. 26 of 02nd & 03rd July, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **13th June, 2019 at 04.30 p.m.**

Sale No. 27 of 09th & 10th July, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th June, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No. 28 of 15th & 17th July, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **27th June, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

BROKER'S ORDER - SALE NO.25

Auction of 25th/26th June, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd

Auction of 26th June, 2019 - Ex-Estate

1. John Keells PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 25th June'19

High & Medium : 10.45 a.m.
Low Grown Tippy : 05.45 p.m.

Wednesday 26th June'19

Premium Flowery : 08.50 a.m.
Ex-Estate : 09.20 a.m.
BOP1A : 09.45 a.m.
Low Grown Leafy : 11.45 a.m.
Off Grades : 12.15 p.m.
Dust : 03.00 p.m.

Cont'd.... (8)

OTHER MARKETS

LIMBE MARKET REPORT - SALE NO. 25 OF 18/6/2019

There was much less demand at firm to easier rates for the 5720 packages on offer.

BP1 - Few lower end invoices available were firm, balance neglected.

PF1 - met selective interest, few invoices sold at firm rates, balance were easier with more teas taken out under bids.

PF1SC - Few invoices available received very little support.

PD - were neglected on account of lower quality.

D1 - were irregularly easier.

Secondary teas received much less interest at lower levels.

WEATHER/CROP FOR THE WEEK ENDING 16TH JUNE, 2019.

It was cold to very cold with two day rain showers amounting from 5mm to 66mm. Balance of the days were warm to hot during the day but cold at night.

Crop intakes low.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.25 OF THE 17TH/18TH JUNE, 2019.

Demand reduced further for the 156,178 packages (10.15m/kgs) on offer at irregularly easier rates with 31.78% remaining unsold.

Best **BP1s** available saw an irregular enquiry ranging between firm to USC16 dearer for the few improved invoices to easier by up to USC10 and some lines were unsold while Brighter varieties held firm to USC10 dearer with Mediums irregular varying between firm to USC30 above last rates to easier by USC9-USC12 and a few teas were neglected. Plainer descriptions were about steady to USC4 below previous levels with Plainest difficult of sale.

The Best **PF1's** in the market shed USC6-USC11 where sold while Brighter categories held steady to USC5 below previous levels with Medium types firm to USC10 easier. Plainer sorts were steady but poorest were neglected.

Best **PDUSTs** available were a weak feature easing by USC22-USC35 with Brighter categories discounted by USC4- while Mediums were about steady to USC52 below last levels where sold. Plainer sorts varying between firm to USC8 dearer to easier by a similar level but poorest were difficult of sale.

The Best **DUST1s** on offer were a weak feature and shed USC38-USC68 with Brighter varieties discounted by USC14-USC25 while Medium sorts eased by USC13-USC60. Plainer types irregular ranging between firm to USC8 dearer to easier by up to USC5 and poorest were neglected.

In the **Secondary Catalogues** BPs were discounted while PFs eased. Clean well sorted coloury Fannings lost value while DUSTs were easier. Other Fannings were firm with DUSTs discounted. BMFs were well absorbed.

Egyptian Packers lent more and useful support with increased interest from Yemen and other Middle Eastern Countries. Pakistan Packers maintained activity while UK and Bazaar showed good but selective enquiry. There was less interest from Kazakhstan other CIS states, Afghanistan and Russia while Sudan were selective with Iran subdued. Somilia maintained activity at the lower end of the market.

	BP1	PF1	PD
Best	220-488	244-290	245-334
Good Medium	218-280	222-268	240-260
Lower Medium	114-266	105-202	120-266
Plainer	058-170	050-150	060-200

Cont'd.... (9)

BANGLADESH AUCTION

Sale No.07 held on Tuesday 18th June, 2019.

CTC LEAF: 42,809 packages of Current Season and 83 packages of Old Season Teas (including 2 packages Orthodox) on offer met with a little more demand but at irregular rates.

BROKENS: Improved invoices were strongly competed for and mostly advanced in price. Medium types were well supported at around last levels. Plainer quality teas met with less interest and where sold declined by Tk.10/- and more. Poorest varieties were mostly neglected and where sold declined by Tk.15/- and more with heavy withdrawals.

FANNINGS: A fair weight of bright liquoring types met with a strong demand and were a dearer market. Medium types were also fairly well supported but declined by Tk.5/- and more. There were quite a few withdrawals in this category. Plain varieties were mostly neglected and there were heavy withdrawals in this category.

CTC DUST: 8,619 packages of Current Season Teas on offer met with a good demand. Select few best liquoring teas met with a good competition and sold at dearer rates. Other good liquoring and Medium varieties also sold well at around last levels. Plain and BLF categories were easier by Tk.5/- to 7/- with quite fair withdrawals.

COMMENTS: More teas were offered in this week's sale which comprised of some improved liquoring invoices. There was strong competition for the bright liquoring varieties but plainer types met with less interest whereby a heavy weight of such varieties were withdrawn. Blenders lent good support this week but Loose tea buyers were less active.

Our catalogue (Sale 07): Avg: Tk 203

Courtesy: NATIONAL BROKERS LIMITED

JAKARTA AUCTION

SALE OF - 19TH JUNE , 2019 (SALE NO.23)

Sale # 23 had on offer a total of 8,160 packages. There was improving demand at irregular rates following quality.

JAVA ORTHODOX TEA - BOPF was maintained at last week levels. Better PF met strong interest gaining by 18-38 cts whilst good medium lots were 1-2 cts easier. Dust/BT and secondary grades were appreciated by 2-4 cts above last week sale.

JAVA CTC TEA - BP1 was declined to 5-8 cts when sold. PF1/D2 were sold firm to 2 cts easier. PD/Dust/Fann were appreciated by 2-4 cts above last week.

SUMATRA ORTHODOX TEA - BOP1/BOP/BOPF were advanced by 7-9 cts above last sale. Dust was gained by 2-4 cts when sold. PF/BT and secondary grades were sold firm to 2 cts

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 15TH JUNE, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at easier levels. Fannings ruled at lower levels with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm levels for the well-made whole leaf and bolder brokens. Smaller brokens and plainers sorts less demand and eased in value.

Buying Pattern: CIS/Middle East exporters were fairly active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling at easier levels by Rs.2 to Rs.3 with support from blenders. Plainer bolder sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: Major blender AVT was active and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Fairly good.

Market: Generally easier trend with the Medium and Plainer categories selling a Re to Rs. 2/- lower with fair withdrawals. However the Brighter and Better liquoring sorts were rather selling at steady to firm levels.

Buying Pattern: Fairly good Internal operation with equally good participation from the Major Blenders and Packeteers. Exporters were fairly active.

ORTH LEAF

Demand: Good.

Market: Irregular and mostly easier in line with quality.

Buying Pattern: Good Export enquiry was forthcoming with fairly good Internal operation.

CTC DUST

Demand: Fair.

Market: Fair demand with Best, Better types and Medium RD's selling at steady to firm levels. Others were irregular and mostly lower. The Mediums and Plainers have suffered fair withdrawals.

Buying Pattern: Fair participation from both Internal and Export buyers with select buying from the Packeteers.

ORTH DUST

Demand: Fairly good.

Market: Generally steady to occasionally dearer on the Primaries and Secondaries. Tertiaries were irregularly lower.

Buying Pattern: Fairly good Export operation with select Internal participation.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens and BOPF's were lower by a Re/-. Others lower by Rs.2/- to Rs.3/-.

ORTH LEAF: Fair general demand. Generally lower by Rs.2/- to Rs.3/-.

CTC DUST

Demand: Fair demand.

Market: Around lower by Rs.2/- to Rs.3/- with some withdrawals.

ORTH DUST Fair demand. Barely steady.

Source: Paramount Tea Marketing (SI) Private Limited.

*19th June, 2019.
-/mk*