



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.23 OF 11TH & 12TH JUNE, 2019
COMMENTS

The south west monsoon conditions are fast settling in over the Island and the next several days will see wet weather with dull and gloomy skies. The crop intakes showed an increase during the past week across most plantation districts, although the latest reports indicate a drop possibly due to heavy precipitation experienced over the last few days. Needless to mention, factories are still carrying large stocks of teas awaiting sifting and grading, and the next few sale catalogues to close will also have high volumes.

A lower quantity of 7 m/kgs was on offer this week reflected a decrease of 0.6 m/kgs over the previous sale. Low Grown Leafy teas totaled 1.8m/kgs whilst Tippy/Small Leaf teas accounted for 1 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1.1 m/kgs. The volumes on offer at the next two auctions goes up to 7.8m/kgs and 7.6 m/kgs respectively and any upswing of the market seems remote with such a large availability.

There was fair demand for Low Grown. Best leafy BOP1's / OP1's were firm to selectively dearer whilst cleaner OP/OPA's held firm. A range of select Pekoes maintained whilst the remainder was barely steady. Better made FBOP's and FBOPF1's held firm with some ruling occasionally dearer. Buyers for the Middle East continued selective while fair activity was noted from shippers to Russia and the markets in the C. I. S. Iraq and Libya operated for secondary teas.

A further lowering of prices was witnessed for high grown teas on offer in the Ex Estate catalogue, and price drops of Rs. 20/- to 30/- were common for FAQ teas of RV manufacture, whilst plainer, poor leaf teas were completely neglected and consequently unsold without even receiving bids. CTC teas too were a weaker feature, and eased Rs. 10/- to 20/-. There appeared to be fewer buying orders from the traditional "Tea Bag" markets, and, also more curtailed bulk buying. Buyers for Japan, Hong Kong, Germany and other European destinations concentrated only on the better liquoring teas, and that too on reduced levels.. Buying for Russia was subdued.

This week's auction comprised of **11,458** lots with a total quantity of **6,998,303** Kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,867	1,869,890
Low Grown Tippy	1,817	1,018,169
High & Medium	1,713	939,255
Off Grade/BOP1A	2,192	1,302,400
Dust	639	673,868
Premium Flowery	229	50,282
Ex-Estate	<u>1,001</u>	<u>1,144,439</u>
Total	<u>11,458</u>	<u>6,998,303</u>

In lighter vein

The Happy Hangover

Jack wakes up with a huge hangover after attending his company's Christmas Party. Jack is not normally a drinker, but the drinks didn't taste like alcohol at all. He had vague memories of being very loud and screaming at his wife. This did NOT promise to be a good morning for Jack.

Jack had to force himself to open his eyes, and the first thing he sees is a couple of aspirins next to a glass of water on the side table. And, next to them, a single red rose! Jack sits up and sees his clothing in front of him, all clean and pressed. He looks around the room and sees that it is in perfect order, spotlessly clean.

He takes the aspirins and cringes when he sees a huge black eye staring back at him in the bathroom mirror.

Then he notices a note hanging on the corner of the mirror written in red with little hearts on it and a kiss mark from his wife in lipstick: "*Honey, breakfast is on the stove, I left early to get groceries to make your favorite dinner tonight. I love you darling! Love, Jillian*"

He stumbles into the kitchen and sure enough, there is a hot breakfast, steaming hot coffee, and the morning newspaper all waiting for him. His son is also at the table, eating. Jack asks, "Son... what happened last night?"

"Well," said the son, thoughtfully, "you came home after 3 in the morning, drunk and out of your mind. You fell over the coffee table and broke it, and then you puked in the hallway, and got that black eye when you ran into the door."

Confused, he asked his son, "So, why is everything in such perfect order and so clean? I have a rose, and breakfast is on the table waiting for me?"

His son replies, "I don't know. *The only other thing I remember is mom dragging you to the bedroom, and when she tried to take your pants off, you screamed, 'Leave me alone, I'm married!'*"

LOW GROWNS – LEAFY

BOP1 : A few teas in the select best category advanced Rs.30-40/- per kg; balance too gained Rs.10-15/- per kg. Teas at the lower end tended irregular.

OP1 : Select best invoices declined substantially; balance too lower by Rs.20-30/- per kg; Stalky invoices were barely steady.

OP : Teas in the select best category maintained; balance declined Rs.10-20/- per kg. Secondary types held firm

OPA : Select best teas maintained; balance declined Rs.20/- and more as the sale progressed. Poorer sorts were generally firm.

PEK/PEK1: Well made shotty invoices were lower by Rs.10-20/- per kg; balance tended irregular. Best bolder PEKOE's were firm to dealer by Rs.10-15/- per kg; balance too met with a good demand. Teas at the lower end too maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	840-980	820-940	620-670	600-650	550-600	550-575
OP1	830-980	850-1200	650-700	680-720	370-420	370-410
OP	620-770	620-760	520-550	540-560	370-420	370-410
OPA	620-900	640-890	520-540	540-560	350-400	340-380
PEK/PEK1	770-1000	770-1210	600-650	575-625	425-475	400-450

TIPPY/SMALL LEAF

BOP/BOPSP : Small selections of select best on offer were firm. All others eased.

BOPF/BOPFSP : Few select best on offer maintained. Best and below best eased Rs.20/- per kg and more. Teas at the lower end declined further.

FBOP/FBOP1 : Select best FBOP's were dearer by Rs.20/- per kg and more. Few well made teas in the best category too were firm. Others and teas in the below best were lower by Rs.20/- per kg and more. Teas at the lower end eased further. Few select best FBOP1's on offer maintained. Others eased.

FBOPF/FBOPF1 : Few well made very tippy varieties were firm to dealer particularly the smaller varieties. Best and below best tended irregular. Teas at the lower end were lower. A small selection of best FF1's were dearer. Below best and teas at the lower end were discounted following quality.

FBOPFSP/EXSP : Tippy varieties declined sharply on last week levels. Best and Below Best too declined by Rs.25-40/-.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	720-900	750-980	620-680	650-700	320-350	340-360
BOPF /BOPFSP	720-920	750-1000	620-680	650-700	320-350	340-360
FBOP/FBOP1	770-870	800-940	570-640	520-580	450-550	450-500
FBOPF/FBOPF1	750-980	800-1100	650-750	700-850	600-700	700-750
FBOPFSP/EXSP	800-2100	900-2400	800-850	900-1200	700-750	700-750

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made FBOP’S lost Rs.20/-and more. Teas in the below best and lower category too were easier feature.

FBOPF/FBOPF1: A few select well made FBOPF1’s maintained on last levels; other below best and poorer types tended irregularly lower as the sale progressed.

PEK/PEK1 : A few select PEK/PEK1 types were firm. Below best and other PEKOE1 types were substantially lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-980	800-990	680-780	700-800	480-680	500-700
FBOPF/FBOPF1	690-800	700-810	580-690	600-700	430-580	450-600
PEK/PEK1	700-920	730-880	570-700	580-730	400-570	450-580

HIGH GROWNS

BOP: Best Westerns –A few select invoices appreciated following special inquiry whilst the majority declined Rs.30/-per kg and more following quality. Teas in the below best category declined Rs.20-30/-per kg whilst the plainer sorts declined Rs.40/-per kg. Nuwara Eliyas were barely steady. Uva/Udapussellawas were irregular and mostly tended easier.

BOPF: Westerns –Teas in the best and below best categories declined Rs.20-30/-per kg and more following quality. Plainer clean leaf teas which commenced firm, weakened towards the close. Nuwara Eliyas were Rs.20/-per kg lower. Udapussellawas were firm and Rs.10-20/-per kg dearer. Uvas –select invoices were firm whilst the others were Rs.20-30/-per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	500-670	530-650	500-610	530-640
Below Best Westerns	440-480	470-520	460-490	480-520
Plainer Westerns	390-430	405-460	410-450	400-470
Nuwara Eliyas	400-530	410-550	410-435	430-550
Other Uda Pussellawas	355-395	360-390	385-415	390-400
Best Uva’s	430-560	500-590	440-530	430-570
Other Uva’s	365-420	375-460	395-435	385-410

MEDIUM GROWN TEAS

BOP : Rs.20/-per kg lower.

BOPF: Rs.20-30/-per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	430-760	420-770	385-480	400-520

CTC

PF1: High Growns select high priced teas of last week level were substantially easier whilst the others were Rs.20/-per kg lower. Medium Growns were Rs.10-20/-per kg lower. A few select Low Grown invoices were barely steady whilst the others declined Rs.30/-per kg and more.

BP1: High & Medium Growns mostly unsold and where sold were Rs.20/-per kg easier Medium Growns mostly unsold. Low Growns sold around last week’s levels.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	375-400	395-530	390-400	400-460
Medium	330-420	350-430	N/A	350-385
Low	360-710	375-710	540-580	540-580

OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs.10/- per kg whilst Low Grown FNGS/FNGS1 were lower by Rs.10-20/- per kg. Best BPs' firm; others declined Rs.20-40/-. Best well-made BM's appreciated Rs.20-30/-. Below best and poor types were firm to easier. Well-made BOP1A's advanced Rs.25-50/-; others lost Rs.10-20/- per kg and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-420	270-440	250-310	250-320	250-310	250-320
Good Fannings (CTC)	260-300	270-320	250-300	250-320	250-300	250-300
Other Fannings (Orthodox)	250-300	260-300	250-290	250-300	250-290	250-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	280-330	280-330	280-320	290-330	300-420	300-360
Other BM's	250-290	250-300	250-300	280-300	250-300	280-300
Best BOP1As	330-350	350-375	320-340	350-360	320-420	350-375
Other BOP1As	270-310	280-320	270-310	280-320	270-310	280-320

DUST

Best liquoring High Grown D/D1's gained by Rs.50-60/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however held firm on last levels. Select best Low Grown D/D1's declined by Rs.60/- and at times more whilst others maintained last levels. CTC PD's maintained last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-810	600-720	440-550	440-550	550-650	600-760
Good Primary PD (CTC)	400-420	400-450	450-530	450-530	580-650	600-670
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Apr.	28.01	23.62	-4.39	102.35	97.05	-5.30
BANGLADESH	Apr.	3.51	6.11	2.60	5.43	8.64	3.2
MALAWI	Apr.	6.5	7.4	0.9	27.3	28.5	1.2
NORTH INDIA	Apr.	65.5	70.4	4.9	119.3	134.5	15.2
SOUTH INDIA	Apr.	22.5	14.0	-8.5	60.9	53.5	-7.40
KENYA	Mar.	30.98	26.46	-4.52	99.76	106.29	6.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	760/-	Demodara S	BOP	670/-	A.C.U Super	BOP1	980/-
Kenilworth	BOPSP	750/-	Shawlands	BOPSP	640/-	Sithaka	OP1	980/-
Craighead	BOPF/ BOPFSP	620/-	Halpewatte Uva	BOPF/BOPFSP	600/-	New Vithanakanda	OP1	980/-
Craighead	BOP1	990/-	Demodara S	BOP1	900/-	Golden Garden	OP1	980/-
Craighead	FBOP/FBOP1	980/-	*Halpewatte Uva	BOP1	840/-	Bulathsinghala Tea	OP1	980/-
Doombagastalawa	FBOPF/FBOPF1	800/-	Dickwella	FBOP /FBOP1	790/-	Galaboda Group	OP	800/-
*Orange Field	OP/OPA	590/-	*Halpewatte Uva	FBOP /FBOP1	780/-	Mulathiyana Hills	OPA	900/-
*Harangalla	OP/OPA	570/-	Sarnia Plaiderie	FBOPF/FBOPF1	650/-	Lucky Dias	PEKOE	960/-
Dartry Valley	OP1	980/-	Tini Oya	FBOPF/FBOPF1	650/-	Handugala	PEKOE	960/-
Craighead	PEK/PEK1	920/-	Telbedde	OP/OPA	830/-	Matuwagalla Super	PEKOE1	1000/-
*Dartry Valley	PEK/PEK1	900/-	Halpewatte Uva	OP1	870/-			
			Aruna Passara	PEK /PEK1	810/-			
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Alton	BOP	670/-	Ranaya	BOP	590/-	Pothatuwa	BOP	810/-
Bearwell	BOPSP	540/-	Ranaya	BOPSP	385/-	*Sithaka	BOP	800/-
Mattakelle	BOPF/ BOPFSP	610/-	El-Teb	BOPF/BOPFSP	530/-	Cecilayan	BOP	800/-
Venture	BOP1	610/-	Oodoowerre	BOP1	740/-	*Wikiliya	BOP	780/-
Torrington	FBOP/ FBOP1	780/-	Glenanore	FBOP/ FBOP1	770/-	*Sithaka	BOPSP	900/-
Inverness	FBOPF/FBOPF1	750/-	Ranaya	FBOPF/ FBOPF1	660/-	Hidellana	BOPSP	800/-
Inverness	OP/OPA	760/-	Uva Highlands	OP1	700/-	Pothatuwa	BOPF	920/-
Inverness	OP1	880/-	Oodoowerre	OP/OPA	550/-	Dellawa	BOPF	850/-
Inverness	PEK/PEK1	1000/-	Ranaya	PEK/PEK1	700/-	Adams View	BOPFSP	920/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Lovers Leap	BOP	530/-	Kirklees	BOP	560/-	*L.Kottawa	FBOP	860/-
Court Lodge	BOPF/BOPFSP	435/-	Kirklees	BOPF/BOPFSP	550/-	*Hidellana	FBOP	860/-
Mahagstotte	FBOP/ FBOP1	1000/-	Alma	BOP1	700/-	Gangaboda	FBOP1	850/-
Mahagstotte	OP/OPA	900/-	Alma	FBOP/ FBOP1	690/-	*L.Kottawa	FBOPF	980/-
Court Lodge	PEK /PEK1	1050/-	Alma	FBOPF/FBOPF1	600/-	Ceyenta	FBOPF	890/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>PREMIUM FLOWERY</u>		
<u>HIGH GROWN</u>			Kothmale Hills	BM	500/-	Lanka	FBOPF1	810/-
Mt .Vernon CTC	PF1	430/-	Gunawardena	BM	500/-	Bulathsinghala Tea	FBOPF1	810/-
Mt .Vernon CTC	BP1	400/-	*Kothmale Hills	BP	590/-	Stream Line	FBOPF1	780/-
Florence CTC	BPS	430/-	New Vithanakande	FNGS/FNGS1	520/-	*L.Kottawa	FBOPF1	770/-
<u>MEDIUM GROWN</u>			Cee Tee Hills CTC	PFGS	610/-	*L.Pinnaduwa	FBOPF1	770/-
Duckwari	PF1	430/-	Chandrika Estate	BOP1A	500/-			
Delta CTC	BP1	375/-	<u>DUST</u>					
Carolina CTC	BPS	415/-	Mattakelle	DUST1	810/-			
<u>LOW GROWN</u>			Kiruwanaganga	DUST1	630/-			
Hingalgoda CTC	PF1	710/-	Suduwelipothahena CTC	PD	650/-			
Cecilayan CTC	BP1	580/-						
Cecilayan CTC	BPS	520/-						

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.22 OF 04TH JUNE, 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	433.20	436.60	493.96	478.72	490.36
Western High Grown	480.16	483.38	566.22	517.43	522.74
High Grown	466.29	469.51	545.79	507.42	514.24
Uva Medium	466.57	468.74	523.97	498.36	494.94
Western Medium	442.20	443.58	486.71	480.01	482.32
Medium Grown	448.75	450.34	497.01	485.87	486.02
Low Grown (Orthodox)	546.61	546.61	610.85	598.74	594.21
Combined L.G. (Orthodox + CTC)	538.72	539.19	598.15	593.01	592.51
Total	510.09	510.86	571.62	556.59	557.81

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 18th /19th June'19</u>		<u>Sale of 25th /26th June'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,186	2,156,270	4,321	2,147,349
Low Grown Tippy	2,335	1,315,603	2,218	1,198,429
High & Medium	1,681	948,745	1,728	969,255
Off Grade/BOP1A	2,357	1,394,559	2,274	1,383,065
Dust	622	676,846	620	672,882
Premium Flower	313	66,521	326	66,117
Ex-Estate	<u>1,078</u>	<u>1,264,505</u>	<u>1,046</u>	<u>1,211,752</u>
Total	<u>12,572</u>	<u>7,823,049</u>	<u>12,533</u>	<u>7,648,849</u>

Weekly Private Sale Figures (From 03/06/2019 – 08/06/2019) - 116,092.00 Kgs
 Cumulative - 2,741,507.15 Kgs

CROP & WEATHER

For the period 03rd - 09th June, 2019.

Western Region - The Western Region reported dry mornings and wet evenings throughout the week. Several spells of rain can be expected in the week ahead according to The Department of Meteorology. **Nuwara Eliya Region** - Strong winds with occasional scattered evening showers were reported during the week. **Uva/Udapussellawa Regions** - Bright mornings with occasional showers and strong winds were reported during the course of the week. The Department of Meteorology predicted strong gusty winds up to 60 kmph in the week ahead. **Low Growns**- Both Ruhuna and Sabaragamuwa regions experienced bright mornings with afternoon and evening showers during the week. The Department of Meteorology predicted heavy rain fall (above 50 mm) in the coming week.

Crop Intake - All planting regions reported a moderate crop intake during the week.

Cont'd....(7)

CATALOGUES

Sale No. 25 of 25th & 26th June, 2019

The Main Sale & Ex-Estate Sale catalogues closed on **6th June, 2019 at 04.30 p.m.**

Sale No. 26 of 02nd & 03rd July, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **13th June, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No. 27 of 09th & 10th July, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th June, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

BROKER'S ORDER- SALE NO.24

Auction of 18th / 19th June, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Lanka Commodity Brokers Ltd
2. John Keells PLC
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Lanka Commodity Brokers Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. John Keells PLC

Auction of 19th June, 2019 -

1. Eastern Brokers (Pvt) Ltd
2. John Keells PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Lanka Commodity Brokers Ltd
6. Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME - SALE NO: 24

Tuesday 18th June'19

Low Grown Tippy : 08.00 a.m.
Low Grown Leafy : 08.00 a.m.
Premium Flowery : 09.15 a.m.
High & Medium : 10.15 a.m.
BOP1A : 04.15 p.m

Wednesday 19th June'19

Ex-Estate : 10.15 a.m.
Off Grades : 02.30 p.m.
Dust : 03.15 p.m.

Cont'd....(8)

OTHER MARKETS

LIMBE MARKET REPORT - SALE NO. 24 OF 11/6/2019

There was less and selective demand at firm to easier rates following quality for the 5720 packages on offer.

BP1 were taken out under bids.

PF1 saw fair demand at firm to easier levels following quality.

PF1SC - Few available tended easier.

PD met selective interest at easier rates, prices declined by 5USC where sold.

D1 were irregular.

Secondary Teas were absorbed at firm rates.

WEATHER/CROP FOR THE WEEK ENDING 9TH JUNE, 2019

Cold to very cold at night and early mornings. Warm to hot during the day.

Crop intakes continue low.

Courtesy : TEA BROKERS CENTRAL AFRICA LIMITED

NATIONAL BROKERS LIMITED

BANGLADESH AUCTION

Sale No.06 held on Tuesday 11th June, 2019

CTC LEAF: 35,167 packages of Current Season & 436 packages of Old Season Teas (including 2 packages Orthodox) on offer met with quite a fair demand.

BROKENS: A few well made Brokens met with quite a fair demand but mostly eased in price. Medium varieties met with less demand and eased by Tk.5/- to Tk.7/- with several withdrawals. Plain Brokens were mostly difficult of sale and there were several withdrawals except the poorest which met with some interest.

FANNINGS: A few improved liquoring Fannings met with a good demand and were fairly firm to slightly dearer. Medium Fannings met with a fair enquiry at irregular rates and there were several withdrawals in this category. Plain types continued to be difficult of sale and registered a sharper drop in price.

CTC DUST: 7,128 packages of Current Season Teas on offer met with a fair demand. Select few lines of best liquoring tea met with good competition and were dearer by Tk.2/- to Tk.4/-. Good and Medium types were easier upto Tk.10/-. Plain and BLF categories were steady to easier with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: There was a large weight of tea in this sale compared to the corresponding sale in the previous season. Teas were inferior in quality. However, there were some improved liquoring invoices which attracted good support from the Blenders. Loose tea buyers continued to be selective. There was more withdrawals in this sale.

BLF teas met with a fair enquiry but prices were much lower.

Our catalogue (Sale 06): Avg: Tk 201.46, Sold 65.7% & (Sale 05) Avg: Tk 210.04, sold 66.7%.

QUOTATIONS – THISWEEK– (IN TAKA)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	190-200	200-207	Best	220-235	220-230	PD	183-227	193-212
Medium	200-220	195-205	Good	205-210	205-215	RD	138-288	149-283
Small	195-210	200-210	Medium	185-195	195-200	D	155-310	164-306
Plain	165-180	170-158	Plain	170-180	180-200	CD	210-322	199-320
BLF	145-175	150-170	BLF	150-170	150-170	BLF	138-210	149-173

Courtesy: NATIONAL BROKERS LIMITED

Cont'd....(9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.24 OF THE 10TH-12TH JUNE, 2019

There was very much reduced demand for the 138,219 packages (8.91m/kgs) at much lower levels but prices closely followed quality of the very few improved invoices available. 31.30% were largely neglected.

Best **BP1s** in the market shed USC18-USC27 with Brighter types easing by USC12-USC52 and some lines were unsold while Medium categories saw an irregular enquiry varying between USC15 dearer to easier by up to USC28 with a few invoices remaining unsold. Plainer descriptions eased by USC28-USC36 where sold.

The Best **PF1s** available were firm to USC2 easier with brighter sorts easing by USC4-USC8 while Mediums were discounted by USC2-USC8 with many teas unsold. Plainer varieties irregular and ranged between USC2 dearer to easier by up to USC22 and Plainest were heavily withdrawn without bids

The Best **PDUSTs** on offer held steady to USC40 below previous rates while brighter types met and irregular enquiry ranging between USC6 dearer to easier by up to USC40 with Medium categories discounted by USC16-USC30 and some teas were unsold. Plainer descriptions were firm to USC28 below last prices and plainest were difficult of sale.

The Best **DUST1s** in the market saw an irregular activity raging between firm to USC43 dearer to easier by up to USC10 while Brighter types varied between firm to USC15 dearer to easier by up USC13 with Medium categories discounted by up to USC10. Plainer sorts lost USC5-USC14 and Plainest were largely neglected.

In the **Secondary Catalogues** BPs were steady while PFs eased. Best clean well sorted coloury Fannings gained while others eased; similar DUSTs lost value. Other Fannings were discounted while DUSTs eased. BMFs were well absorbed.

Pakistan Packers lent useful interest at lower levels with more support from UK while Yemen and other Middle Eastern countries were active. Russia maintained enquiry and there was much reduced activity from Egyptian Packer, Afghanistan, Kazakhstan other CIS states and Sudan, Bazaar were active but selective while Iran were quieter. Somalia maintained activity at the lower end of the market.

	BP1	PF1	PD
Best	230-472	250-301	280-357
Good Medium	230-250	232-272	280-312
Lower Medium	129-212	120-212	090-288
Plainer	062-174	050-150	070-192

Jakarta Tea Market Report – Sale # 23 of June 11, 2019

Not Available at the time of printing.

Cont'd....(10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 01ST JUNE, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at easier levels. Fannings ruled at lower levels with selective demand from Internal and Upcountry buyers. Export buyers lent fair support

LEAF-ORTHODOX:

Demand: Fair demand

Market: Market ruled at easier levels for the well-made whole leaf and bolder brokens. Smaller broke and plainer sorts less demand and eased in value.

Buying Pattern: CIS/Middle East exporters were fairly active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling at easier levels by Rs.2 to Rs.3. Plainer bolder sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: Major blender AVT was active and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOOR

CTC LEAF

Demand: Good.

Market: Market opened irregularly lower by Rs. 2/- and as the sale progressed the Better Mediums have had a better enquiry and sold at steady to firm levels. However the Plainers were barely steady to lower by a Re to Rs. 2/-.

Buying Pattern : Fairly good enquiry was forthcoming from the Major Blenders, Packeteers and other Internal Buyers. Exporters were fairly active.

ORTH LEAF

Demand: Fairly Good steady to easier levels. However the Fannings were steady to firm and dearer at times.

Buying Pattern: Strong Export operation with fair Internal participation.

CTC DUST

Demand: Fair

Market: High priced teas were dearer by Rs.4/- to Rs. 6/-, other sorts were easier by Rs. 2/- to Rs.3/-, however few popular medium gardens were barely steady.

Buying Pattern: Exporters were active with fairly good support from Internal buyers and packeteers were selective.

ORTH DUST

Demand: Good.

Market: Market was generally lower on the Mediums and Plainers. However the Better Mediums have had better demand and were selling at steady to occasionally dearer levels. The sale also experienced fair amount of withdrawals on the Medium and Plainer varieties.

Buying Pattern: Fair participation from all quarters of Buyers with Indcoserve being absent yet again. .

COIMBATORE

CTC LEAF

Demand: Fair demand

Market: Better medium smaller brokens and BOPF's were barely steady with some withdrawals. Others lower by Rs.2/- to Rs.4/- with some withdrawals.

ORTH LEAF: Fair general demand. Whole leaf were irregular and lower by Rs.2/- to Rs.3/-. Others lower by Rs.2/- with some withdrawals.

CTC DUST

Demand: Less demand.

Market: Better liquoring and popular sorts were lower by Rs.3/- with heavy withdrawals. Mediums and plainer varieties were lower by Rs.3/- to Rs.4/- with some withdrawals.

ORTH DUST

Fair demand. Irregular and lower by Rs.2/- to Rs.3/-.

Source: Paramount Tea Marketing (SI) Private Limited.

12th June, 2019

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TEA SALE ARRANGEMENTS FOR 03RD QUARTER – 2019



JULY/ AUGUST/ SEPTEMBER

SALE NO	DATE OF SALE	CATALOGUE CLOSING DATES		PROMPT DATES		10% PAYMENT
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S	
JULY						
26	Tue / Wed 02 nd / 03 rd	13/06/2019 At 04.30 PM		09/07/2019	10/07/2019	05/07/2019
27	Tue / Wed 09 th / 10 th	20/06/2019 At 04.30 PM		17/07/2019	18/07/2019	12/07/2019
28	Mon/ Wed 15 th / 17 th	27/06/2019 At 04.30 PM		23/07/2019	24/07/2019	19/07/2019
29	Tue / Wed 23 rd / 24 th	04/07/2019 At 04.30 PM		30/07/2019	31/07/2019	26/07/2019
30	Tue / Wed 30 th / 31 st	11/07/2019 At 04.30 PM		06/08/2019	07/08/2019	02/08/2019
AUGUST						
31	Tue / Wed 06 th / 07 th	18/07/2019 At 04.30 PM		13/08/2019	15/08/2019	09/08/2019
32	Tue 13 th	25/07/2019 At 04.30 PM		19/08/2019	20/08/2019	16/08/2019
33	Tue / Wed 20 th / 21 st	01/08/2019 At 04.30 PM		27/08/2019	28/08/2019	23/08/2019
34	Tue / Wed 27 th / 28 th	08/08/2019 At 04.30 PM		03/09/2019	04/09/2019	30/08/2019
SEPTEMBER						
35	Tue / Wed 03 rd / 04 th	15/08/2019 At 04.30 PM		10/09/2019	11/09/2019	06/09/2019
36	Mon / Tue 09 th / 10 th	22/08/2019 At 04.30 PM		16/09/2019	17/09/2019	12/09/2019
37	Tue / Wed 17 th / 18 th	29/08/2019 At 04.30 PM		24/09/2019	25/09/2019	20/09/2019
38	Tue / Wed 24 th / 25 th	05/09/2019 At 04.30 PM		01/10/2019	02/10/2019	27/09/2019

HOLIDAYS

JULY-

16th (Tuesday) - Esala Full Moon Poya day

AUGUST-

12th (Monday) - Id Ul Alha (Hajjhi Festival Day)
 14th (Wednesday) - Nikini Full Moon Poya Day

SEPTEMBER-

13th (Friday) - Binara Full Moon Poya Day