



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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We wish our Clients a Peaceful & Happy Vesak..!

SALE NO.19 OF 14TH & 15TH MAY, 2019.

COMMENTS

A higher quantity of 7 m/kgs was on offer this week which was an increase of 0.5 m/kgs over the previous sale. Low Grown Leafy teas totaled 2.1 m/kgs whilst Tippy/Small Leaf teas accounted for 1.1 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1 m/kgs.

The quality of Low Growns was irregular. Leafy grades opened to fair demand with BOP1's/OP1's generally ruling firm. The better OP/OPA's maintained last levels whilst Pekoes/ Pekoe1's were fully firm with bolder types often gaining in value. Demand from Saudi Arabia, Jordon, Kuwait and Iraq and other Middle Eastern countries was once again prevalent with sustained activity for secondary teas from Iraq and Libya. Russia and the C I S too were active for select leafy teas. Turkey and Syria lent good support for Pekoes. However, a salient feature of the low grown sale was the waning of demand as the market progressed, culminating in a substantial drop in prices of leafy teas as well as Pekoes that were sold on the second day of the auction. Markets like Russia and Turkey appeared to take a "back seat" on day two of the sale and price levels consequently saw a substantial decline compared to the first half of the sale. Small Leaf Tippy teas in best category were easier this week while FBOP's / FBOPF1's too were generally irregular to a little lower. Iran was more selective as were those operating for the U. A. E.

High Grown teas in the Ex Estate catalogue met with less demand which actually weakened with the progress of the sale. The better western BOP's eased Rs. 20/- to 30/- and more whilst a range of their corresponding BOPF where quality was maintained were firm to Rs. 10/- to 20/- lower. Below best BOP / BOPF were sharply lower. An exception to an otherwise lower market was the range of selected Uva's which gained substantially following keen interest from Japan. Buyers for Russia operating for the "Tea Bag" market were less active which negatively affected the CTC teas as well.

Meanwhile, mainly dry weather has prevailed over the planting districts during the past week although the Department of Meteorology had predicted some scattered rainfall. Moderate crop intakes have been reported from estates across the country and a boost in crop levels is therefore remote at this juncture, unless the usual rains that are associated with the Wesak period become a reality.

This week's auction comprised of **11,762** lots with a total quantity of **7,081,698** Kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,268	2,120,065
Low Grown Tippy	2,000	1,145,726
High & Medium	1,491	795,313
Off Grade/BOP1A	2,278	1,335,728
Dust	612	617,383
Premium Flowery	198	40,141
Ex-Estate	<u>915</u>	<u>1,027,342</u>
Total	<u>11,762</u>	<u>7,081,698</u>

In lighter vein

How Are You Feeling?

A farmer named Rick had a car accident. In court, the trucking company's lawyer was questioning Rick. "Didn't you say, at the moment of the accident, 'I'm fine.'" asked the lawyer?

Rick responded, "Well, I'll tell you what happened. I had just loaded my favorite mule, Bessie, into the..."

"I did not ask you for any details", the lawyer interrupted. "Just answer the question. Did you not say, at the scene of the accident, 'I'm fine?'"

Rick said, "Well, I had just got Bessie into the trailer and I was driving down the road."

The lawyer interrupted again and said "Judge, I'm trying to establish the fact that, at the scene of the accident, this man told the highway patrolman on the scene that he was just fine. Now several weeks after the accident he is trying to sue my client. I believe he is a fraud. Please tell him to simply answer the question."

By this time the judge was fairly interested in Rick's answer and said to the lawyer "I'd like to hear what he has to say about his favorite mule, Bessie." Rick thanked the judge and proceeded.

"Well as I was saying, I had just loaded Bessie, my favorite mule, into the trailer and was driving down the highway when this huge semi-truck and trailer ran the stop sign and smacked my truck right in the side. I was thrown into one ditch and Bessie was thrown into the other. I was hurting real bad and didn't want to move. However, I could hear old Bessie moaning and groaning. I knew she was in terrible shape just by her groans.

When the highway patrolman came on the scene he could hear Bessie moaning and groaning so he went over to her. After he looked at her and saw her near fatal condition, he took out his rifle and shot her between the eyes. Then the patrolman came across the road, rifle still in hand, looked at me and said, 'how are you feeling?' **Now, what the heck would YOU say?'**

LOW GROWNS – LEAFY

- BOP1** : Select best teas were lower by Rs.40-50/- per kg and at times more; balance were barely steady. Teas at the lower end tended irregular.
- OP1** : Select best invoices maintained at the commencement but declined substantially particularly towards the latter part of the sale; balance too declined. Stalky invoices were easier by Rs.20-30/- per kg.
- OP** : Select best together with best invoices declined Rs.40-50/- per kg and at times were difficult of sale; balance too were lower by Rs.20-30/- per kg. Teas at the lower end too declined.
- OPA** : Teas in the select best category declined Rs.40-50/- per kg; balance too lost substantially. Poorer sorts too were lower by Rs.20/- per kg and more as the sale progressed.
- PEK/PEK1**: Well made shotty invoices met with good demand; balance was lower by Rs.20-30/- per kg and at times more. Best bolder PEK's were dearer at the commencement but declined Rs.30-40/- per kg as the sale progressed; balance too lost substantially. Teas at the lower end too declined.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-940	870-1050	650-700	670-720	570-600	575-600
OP1	900-1250	950-1300	700-740	700-750	380-420	400-450
OP	700-800	740-820	570-600	600-625	400-430	430-470
OPA	700-920	770-1200	570-600	600-625	370-410	390-430
PEK/PEK1	750-1000	780-1060	600-650	620-670	450-500	475-525

TIPPY/SMALL LEAF

- BOP/BOPSP** : Few select best BOP's maintained, balance declined.
- BOPF/BOPFSP** : Select best were firm to dearer; others firm on last.
- FBOP/FBOP1** : Select best and best FBOP's declined. Few well-made below best sold around last levels, all others eased. FBOP1's in general were lower.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best too were firm on last. Below best and teas at the lower end irregular following quality. However, the leafier varieties declined. Select best and best FF1's declined. Few cleaner below best maintained. Balance declined.
- FBOPFSP/ EXSP** : Select best and best categories met with good demand and maintained last week levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-1300	820-1275	660-720	660-750	380-400	380-420
BOPF /BOPFSP	820-1400	800-1250	660-720	680-750	380-400	380-420
FBOP/FBOP1	850-1005	900-1000	660-720	700-800	550-600	600-640
FBOPF/FBOPF1	900-960	950-1000	800-950	800-950	700-750	750-800
FBOPFSP/EXSP	900-3450	1000-3950	900-1300	950-1500	800-850	800-900

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best FBOP's were firm whilst others and secondary types lost Rs.10-20/- per kg. Teas at the lower end lost fairly sharply.

FBOPF/FBOPF1 : Except for a few select well-made FF1's which maintained, others tended irregularly lower.

PEK/PEK1 : Well-made neat shotty PEK's were firm. Secondary and poorer sorts declined fairly sharply particularly towards the close.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-1000	800-1000	690-780	700-800	560-690	580-700
FBOPF/FBOPF1	720-870	740-840	630-720	640-740	500-630	520-640
PEK/PEK1	750-880	770-870	630-750	650-770	500-630	525-650

HIGH GROWNS

BOP: Better Westerns –majority of the teas declined Rs.20-40/-per kg and more. In the below best category, brighter sorts were Rs.20-30/-per kg lower whilst the others together with the Plainer sorts up to Rs.50/-per kg easier. Nuwara Eliyas declined Rs.20-40/-per kg and more. Udapussellawas declined Rs.30-50/-per kg and more for the poorer sorts. Uvas –few select teas gained Rs.20-30/-per kg and substantially more following special inquiry whilst the others were Rs.30-40/-per kg easier.

BOPF: Better Westerns where quality was maintained were firm and Rs.10-20/-per kg easier whilst the others declined further. Teas in the below best category declined Rs.20-40/-per kg whilst the Plainer sorts were up to Rs.50/-per kg lower. Nuwara Eliyas were up to Rs.50/-per kg lower. Udapussellawas were Rs.30-50/-per kg lower. Uvas –few select invoices sold at firm to dearer rates following special inquiry whilst the majority declined Rs.30-40/-per kg and more.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	590-720	620-680	600-700	600-690
Below Best Westerns	540-580	560-610	540-590	550-590
Plainer Westerns	490-530	510-550	480-530	490-540
Nuwara Eliyas	450-540	480-550	440-500	500
Other Uda Pussellawas	420-440	410-460	400-440	430-470
Best Uva's	550-650	550-600	530-800	600-700
Other Uva's	480-540	500-530	430-480	520-540

MEDIUM GROWN TEAS

BOP: Rs.20-30/-per kg lower

BOPF: Better sorts were Rs.10-20/-per kg lower whilst the others declined further.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A	580-870	410-540	400-570

CTC

PF1: High Grown teas in the higher price bracket were Rs.30-40/-per kg easier whilst the others sold around last week's levels. Medium PF1's were firm and dearer whilst a Small selection of Low Grown teas sold at firm to marginally easier rates whilst the large weight of teas remained unsold due to lack of suitable bids.

BP1: High Growns were barely steady whilst Medium BP1's were irregularly easier and Low Growns were firm and tended dearer.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-540	400-590	350-400	350-400
Medium	300-460	300-440	260-360	270-390
Low	360-770	370-750	500-600	330-530

OFF GRADES

Best liquoring FNGS/FNGS1's firm on last week levels whilst poorer types followed a similar trend. Best BP's were firm. Well-made BM's were firm to dearer by Rs.10-20/- per kg. Poorer types were irregular. Select Best BOP1A's were firm whilst poorer types lost Rs.10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-460	320-460	270-330	290-330	270-340	290-350
Good Fannings (CTC)	290-320	290-320	290-320	290-320	290-310	290-310
Other Fannings (Orthodox)	300-330	310-330	300-330	310-330	300-330	310-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	340-350	330-350	360-390	350-380	370-430	360-410
Other BM's	310-350	310-340	310-350	310-350	310-350	310-350
Best BOP1As	400-410	400-410	410-430	410-420	410-450	400-440
Other BOP1As	320-340	330-340	320-360	330-370	320-360	330-370

DUST

Best liquoring High Grown D/D1's were firm to easier by Rs.20/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however held firm on last levels. Select best Low Grown D/D1's firm to Rs.50/- dearer and at times more whilst others maintained last levels. CTC PD's declined by Rs.40-50/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-900	720-920	520-580	520-580	550-690	520-640
Good Primary PD (CTC)	450-600	420-460	550-610	550-610	500-590	530-640
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Mar.	28.60	28.15	-0.45	74.33	73.19	-1.14
BANGLADESH	Mar.	1.556	1.917	0.36	1.9	2.5	0.6
MALAWI	Mar.	7.7	6.4	-1.3	20.8	21.2	0.4
NORTH INDIA	Mar.	46.7	59.5	12.8	53.9	64.1	10.2
SOUTH INDIA	Mar.	14.3	15.1	0.8	38.3	39.5	1.20
KENYA	Mar.	30.98	26.46	-4.52	99.76	106.29	6.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Rilagala	BOP	810/-	Demodara S	BOP	700/-	Kiruwanganga	BOP1	940/-
*Harangalla	BOP	780/-	Sarnia Plaiderie	BOPSP	640/-	*Sithaka	BOP1	920/-
Kenilworth	BOPSP	820/-	Halpewatte Uva	BOPF/BOPFSP	710/-	*Makandura	BOP1	920/-
Kenilworth	BOPF/ BOPFSP	650/-	*Halpewatte Uva	BOPF/BOPFSP	670/-	Mulathiyana Hills	OP1	1250/-
Craighead	BOP1	960/-	Halpewatte Uva	BOP1	880/-	Lions	OP	800/-
*Dartry Valley	BOP1	950/-	Halpewatte Uva	FBOP /FBOP1	880/-	Maliboda	OP	800/-
Craighead	FBOP/FBOP1	1000/-	Dickwella	FBOPF/FBOPF1	740/-	Mulathiyana Hills	OPA	920/-
*Harangalla	FBOPF/FBOPF1	870/-	Rathkellie Uva	OP/OPA	760/-	*Makandura	OPA	900/-
Craighead	OP/OPA	700/-	Aruna Kappetipola	OP/OPA	760/-	Lakvinka	PEKOE	1000/-
*Harangalla	OP1	920/-	Telbedde	OP/OPA	760/-	Peak View Super	PEKOE1	990/-
*Dartry Valley	PEK/PEK1	880/-	Pettiagalla	OP1	900/-	Suduwelipothahena	PEKOE1	990/-
Craighead	PEK/PEK1	880/-	*Halpewatte Uva	PEK /PEK1	780/-	Matuwagala Super	PEKOE1	990/-
*Harangalla	PEK/PEK1	860/-	Glen Alpin	PEK /PEK1	780/-	Kuttapitiya Super	PEKOE1	990/-
*Dartry Valley	PEK/PEK1	860/-	Cecilton	PEK /PEK1	780/-	*Andaradeniya Super	PEKOE1	980/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Adisham	BOP	720/-	Bandaraeliya	BOP	650/-	Ceciliyan	BOP	1150/-
Bearwell	BOPSP	680/-	Glenanore	BOPSP	610/-	Ceciliyan	BOP	1000/-
Wattogoda	BOPF/ BOPFSP	700/-	Bandaraeliya	BOPF/BOPFSP	800/-	Hidellana	BOPSP	1300/-
Annfield	BOPF/ BOPFSP	700/-	Battawatte	BOP1	790/-	Gunawardena	BOPSP	1200/-
Harrow	BOP1	700/-	Glenanore	FBOP/ FBOP1	770/-	*Sithaka	BOPSP	950/-
Torrington	FBOP/ FBOP1	710/-	Glenanore	FBOPF/ FBOPF1	720/-	New Hopewell	BOPF	1400/-
Torrington	FBOPF/FBOPF1	720/-	Oodoowerre	OP1	780/-	Pothatuwa	BOPF	1400/-
Wedemulla	OP/OPA	580/-	Mount Uva	OP1	780/-	Dellawa	BOPF	1375/-
Queensberry	OP1	460/-	*Battawatte	OP1	750/-	Kiruwanganga	BOPFSP	1300/-
Wedemulla	PEK/PEK1	720/-	Springvalley	OP/OPA	770/-	Gunawardena	FBOP	1005/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Lovers Leap	BOP	540/-	*Alma	BOP	660/-	Berubeula	FBOPFSP	3450/-
Court Lodge	BOPF/BOPFSP	500/-	Lucky Land	BOPSP	470/-	*Battawatte	FBOPFSP	3000/-
Lovers Leap	FBOP/ FBOP1	1150/-	Kirklees	BOPF/BOPFSP	570/-	*Samrin	FBOPFEXSP	2200/-
Lovers Leap	PEK /PEK1	960/-	Alma	BOP1	820/-	Craighead	FBOPFEXSP	2000/-
Mahagastotte	PEK /PEK1	960/-	Alma	FBOP/ FBOP1	780/-	*Ehelakanda	FBOPFEXSP	1950/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			Muswenna	FBOPFEXSP 1	3150/-
<u>HIGH GROWN</u>			<u>UDA PUSSELLAWA</u>			*Peak Paradise	FBOPFEXSP 1	3000/-
Dunsinane CTC	PF1	540/-	*Alma	FBOPF/FBOPF1	730/-			
Mt. Vernon	BP1	400/-	*Alma	OP/OPA	630/-			
Dunsinane CTC	BPS	360/-	Alma	OP1	790/-			
<u>MEDIUM GROWN</u>			Alma	PEK /PEK1	800/-			
Delta CTC	PF1	460/-	*Alma	PEK /PEK1	780/-			
Delta CTC	BP1	360/-	<u>OFF GRADES</u>					
New Peacock	BP1	360/-	Gunawardena	BM	610/-			
Rajaela CTC	BPS	230/-	*Meezan	BP	600/-			
<u>LOW GROWN</u>			New Vithanakanda	FNGS/FNGS1	600/-			
Hingalgoda CTC	PF1	770/-	Cee Tee Hills	PFGS	490/-			
Ceciliyan CTC	BP1	600/-	*Chandrika Estate	BOPIA	640/-			
Ceciliyan CTC	BPS	500/-	<u>DUST</u>					
			Mattakelle	DUST1	900/-			
			Hingalgoda CTC	PD	590/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.18 OF 08TH MAY, 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	479.70	483.07	506.55	542.33	558.46
Western High Grown	529.97	536.77	581.49	568.32	579.60
High Grown	513.11	518.36	561.15	560.82	573.38
Uva Medium	518.98	519.22	534.72	563.57	569.77
Western Medium	458.81	463.29	495.15	537.10	545.21
Medium Grown	478.12	480.95	505.66	545.85	552.29
Low Grown (Orthodox)	587.23	587.23	620.13	635.32	638.59
Combined L.G. (Orthodox + CTC)	575.68	576.19	606.98	627.10	635.96
Total	547.78	549.08	581.74	600.16	610.21

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 21st/22nd May'19</u>		<u>Sale of 28th/29th May'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,200	2,091,227	4,084	1,948,923
Low Grown Tippy	2,007	1,117,163	2,154	1,170,878
High & Medium	1,751	965,005	1,556	821,705
Off Grade/BOP1A	2,416	1,468,453	2,272	1,336,611
Dust	659	689,851	486	487,611
Premium Flowery	271	52,207	309	61,597
Ex-Estate	<u>923</u>	<u>1,040,304</u>	<u>898</u>	<u>1,017,082</u>
Total	<u>12,227</u>	<u>7,424,210</u>	<u>11,759</u>	<u>6,844,457</u>

Weekly Private Sale Figures (From 06/05/2019 – 11/05/2019) - 109,898.50 Kgs
 Cumulative - 2,200,042.15 Kgs

Cont'd... (P7)

CATALOGUES

Sale No. 22 03rd & 04th June, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16th May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No. 23 of 11th & 12th June, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **23rd May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No. 24 of 18th & 19th June, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **30th May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

BROKER'S ORDER- SALE NO.20
Auction of 21st/22nd May, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

Auction of 22nd May, 2019 - Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Asia Siyaka Commodities PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 21st May'19

High & Medium : 03.30 p.m.
 Low Grown Tippy : 02.20 p.m.
 Premium Flowery : 03.20 p.m.
 Low Grown Leafy : 05.45 p.m.

Wednesday 22nd May'19

Ex-Estate : 08.00 a.m.
 BOP1A : 08.15 a.m.
 Off Grades : 03.45 p.m.
 Dust : 04.15 p.m.

HOLIDAY NOTICE

Please note that our Head-Office, Warehouse and Sampling Department will be **closed on Monday the 20th May, 2019** in lieu of the day following Vesak Full Moon Poya Day falling on Sunday the 19th May, 2019.

OTHER MARKETS

BANGLADESH AUCTION

Sale 03 held on Tuesday 14th May, 2019.

CTC LEAF: 35,056 packages of Current season and 30 packages of Old Season Teas on offer once again met with less demand at much easier rates with heavy withdrawals.

BROKENS: A handful of good varieties met with a fairly good demand but prices eased by up to Tk.20/-. Medium sorts met with a fair demand and eased further by Tk.20/- and more. Withdrawals were heavy in this category. Plain sorts again saw a limited interest and met with heavy withdrawals.

FANNINGS: A few well made good inquiring teas met with a fairly good demand but prices dropped by Tk.20/- with fair withdrawals. Mediums followed a similar trend but witnessed more withdrawals than last. Plain and poor teas were mostly neglected and subjected to heavy withdrawals.

CTC DUST: 7890 packages of current season teas were on offer met with only a fair demand. Good liquoring CDs were strong but sold at lower rates than last week. Good liquoring Ds had fair demand. Blenders were selective on good liquoring Cds and Ds. Loose tea buyers were active specially for CDs. There was much less demand for Plain and Bought Leaf varieties which had fair withdrawals.

QUOTATIONS – This week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	200-220	230-245nom	Best	245-255	255-270 nom	PD	218-228	228-245
Medium	210-230	230-255	Good	230-240	240-250	RD	203-292	185-239
Small	212-238	235-259	Medium	212-227	230-237	D	173-280	190-331
Plain	195-205	215-225	Plain	200-210	215-225	CD	178-307	248-319
BLF	165-180	180-195 nom	BLF	165-180	180-195 nom	BLF	172-186	185-235

Courtesy: NATIONAL BROKERS LIMITED

Jakarta Auction of 15th May 2019.

Auction No. 19.

Orthodox 6,020 Sacks (313,180 Kgs)
 CTC 1,140 Sacks (67,620 Kgs)
 Total 7,160 Sacks (380,800 Kgs)

Russia strong for Sumatra Brokens.

Lipton supported PF while Van Rees were strong on Dust often at higher levels. USA quiet and saw very little Japan interest. UK/Europe active for Tea Bag types. Other traditional buyers selective. Pakistan quiet.

Java - BOP none available while corresponding BOPF sold around last rates. Good PF remained steady while most others were irregularly easier. PF2 none to quote market. Dust 2—3 Cents dearer on last. Powdery sorts mostly withdrawn. BT withdrawn other Off Grades often easier.

CTC - Mostly withdrawn due to lack of interest. Few BP1 did not meet with any reasonable interest. PF1 sold 1—2 Cents higher but most PD were withdrawn due to lack of interest. D1 similar trend. Fannings out listed due to low bids. Few D2 were a dearer feature.

Sum - BOP none on offer while few BOPF were withdrawn with Seller limits higher than bids this morning. PF gained by 2—4 Cents but Dust sold irregularly easier. Powdery sorts declined by 4—8 Cents. BT and other Off Grades sold at last prices.

Cont'd....(9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO. 20 OF THE 13th-14th MAY, 2019.

There was less demand for the 115,119 packages (7.38 m/kgs) in the market at irregularly easier rates and 23.66% were neglected.

Best **BP1s** available were steady to USC18 easier with Brighter types gaining USC5-USC10 while Medium categories saw an irregular enquiry ranging between firm to USC38 dearer to easier by USC5-USC6 and some invoices were unsold. Plainer sorts appreciated by USC2-USC10 but poorest were unsold.

The Best **PF1s** on offer shed USC14-USC36 with Brighter sorts easing by USC15-USC34 and many lines remained without bids while Medium varieties were discounted by USC12 USC25 where sold. Plainer descriptions USC10-USC40 and more below previous levels and many teas remained unsold.

The Best **PDUSTs** available eased by USC4-USC40 while Brighter sorts held firm to USC46 easier and a few Invoices were unsold with Mediums declining by USC10-USC66 and more following quality and some lines were neglected. Plainer sorts were up to USC20 dearer but others were discounted by up to USC 14 and many teas remained unsold.

The Best **DUST1s** on offer held firm to USC5 dearer with Brighter types steady to USC24 below previous rates while Medium varieties were about firm to USC32 below last prices. Plainer categories varying between USC12 above last levels to easier by a similar rate and many teas were neglected.

In the **Secondary Catalogues** BPs held value with PFs easier. Clean well sorted coloury fannings appreciated with similar Dust's easier. Other Fannings were barely steady whilst Dust's eased. BMF's were absorbed at easier rates.

Pakistan Packers lent good interest with more enquiries from Yemen and other Middle Eastern countries at lower levels while UK and Sudan increased interest. Afghanistan and Bazaar showed reduced and selective support with less activity from Egyptian Packers, Kazakhstan and other CIS nations. Russia were quieter.

	BP1	PF1	PD
Best	245-480	270-310	380-388
Good Medium	230-296	240-280	360-384
Lower Medium	142-250	1-5-240	100-302
Plainer	100-202	070-175	090-230

CROP & WEATHER For the period 06th to 12th May 2019

Western & Nuwara Eliya Regions: Mainly bright weather with occasional evening showers were reported during the past week. **Uva/Uda Pussellawa Regions:** Both regions reported dry weather throughout the week. However, according to the Department of Meteorology scattered showers can be expected during the afternoon hours in the week ahead. **Low Growns:** Ruhuna and Sabaragamuwa regions experienced bright weather throughout the week.

Crop Intake: All planting regions maintained a moderate crop intake.

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 11TH MAY, 2019.

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at fully firm levels. Fannings ruled at steady level with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at steady levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri following quality. However, Medium Brokens and Fannings and Plainers sorts were tending easier and suffering withdrawals

Buying Pattern: CIS/Middle East exporters were fairly active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling at fully firm to occasionally dearer levels. Plainers bolder sorts were selling at barely steady levels with fair export enquiry.

Buying Pattern: Major blender AVT was active and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Market generally was bullish with all grades and all categories selling at fully firm to dearer levels by Rs. 2/- to Rs. 3/- and more at times. However the BOPF's were barely steady to occasionally dearer.

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders with fairly good support from the Internal and Export buyers.

ORTH LEAF

Demand: Good.

Market: Whole leaf and Brokens were rather irregular and mostly lower. However select popular marks were firm. BOPF's were barely steady to irregularly lower.

Buying Pattern: Fairly good Export operation with select support from the internal buyers.

CTC DUST

Demand: Good.

Market: Market opened on a steady to firm and dearer on the fairly blacker cleaner types. As the sale progressed it became sluggish and suffered some withdrawals.

Buying Pattern: Good Internal operation with equally good support from the Major Blenders. Exporters and other Packeteers lent fair support.

ORTH DUST

Demand: Good.

Market: Market was generally lower across all grades by Rs. 2/- to Rs.5/- and more at times following quality. However some select popular marks primary grades have sold at firm to dearer levels.

Buying Pattern: Fairly good enquiry was forthcoming from the Exporters in which Madhu Jayanthi was being active. Internal participation was rather selective.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better medium smaller brokens were firm to occasionally dearer. BOPF's were barely steady with some withdrawals. Mediums and plainers teas were firm.

ORTH LEAF: Good demand. Whole leaf were fully firm. Others were irregular and suffered some withdrawals.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular marks were fully firm with some withdrawals.

ORTH DUST Fair demand. Lower by Rs.1/- to Rs.2/-.

15th May, 2019.

Source: Paramount Tea Marketing (SI) Private Limited.

-/tp