



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com



SALE NO.17 OF 29TH & 30TH APRIL, 2019.

COMMENTS

An auction quantity of 7.2 m/kgs was on offer this week which was an improvement of 150,000 kgs over the previous sale. Low Grown Leafy teas accounted for 2 m/kgs whilst Tippy/Small Leaf teas totaled 1.150m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1 m/kgs.

The quality of Low Grown teas was a little lower to last. Leafy grades met with good demand with stylish and well-made BOP1's/OP1's holding firm although the better OP/OPA's were barely steady amidst sustained demand from Saudi Arabia, Libya, Jordan, Kuwait and Iraq. Pekoe descriptions however were a little irregular and easier, following selective demand from Turkey and Syria. Tippy teas in best category saw more support from Iran. Buyers for the U. A. E. operated on a cross-section of grades in the Tippy / Small Leaf catalogue.

There was improved demand for the small availability of best Westerns as well as selected neat leaf Uva's but weak and lack-luster demand was seen to prevail for the majority of the balance offerings. The poorer leaf, plainer BOP/BOPF types in particular were often lower up to Rs. 20/- and even more. Japan was more active for the better liquoring types with some competition from Europe as well. However, the "Tea Bag" sector was less active amidst less interest from Russia. Buyers for Hong Kong and China too were more selective.

Plantation districts have reported bright mornings followed by evening showers with more rains being predicted by the Department of Meteorology in the next few days. There has been an all-round improvement of crop as well.

This week's auction comprised of **12,243** lots with a total quantity of **7,296,523** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,222	2,025,248
Low Grown Tippy	2,068	1,145,845
High & Medium	1,637	881,502
Off Grade/BOP1A	2,527	1,512,893
Dust	620	639,706
Premium Flowery	253	48,152
Ex-Estate	<u>916</u>	<u>1,043,177</u>
Total	<u>12,243</u>	<u>7,296,523</u>

In lighter vein

The 3 Village Women

It was 1832, and three women of different ages were walking back to their small farming village. They were carrying their shopping from the market from the next town.

As they draw nearer to their village, they turn a bend in the road and suddenly hear a mumble from what they thought was a pile of mud. They cautiously moved closer to the sound, and in the golden light of the setting sun, they saw that indeed it was a mud puddle, but with a naked man lying face down in the puddle, with his head just out of it.

"Could be someone from the village." Said the first woman.

"We should check and help them back, they could freeze when night comes." Said the second woman.

However, his face was so covered with mud she couldn't tell.

"Turn him over." Said the third, older woman matter-of-factly.

The other two use their feet to gingerly turn the man over. Then let their eyes go downwards.

"Well," said the first woman dryly, "He's not my husband, that's for sure."

The second woman looks over her shoulder and says: *"Yep, that's not your husband." The third woman takes a closer look and straightens with a curse.*

"Don't worry girls, he's not even from our village."

LOW GROWNS – LEAFY

BOP1 : Select best teas declined by Rs.20-30/- per kg; balance however maintained. Teas at the lower end held firm.

OPI : Teas in the select best category declined Rs.30-40/- per kg; balance was fully firm on the last week levels. Stalky invoices were however irregularly dearer.

OP : A few invoices in the select best category were barely steady; balance declined by Rs.20-30/- and more as the sale progressed. Teas at the lower end tended irregular.

OPA : Select best invoices were fully firm on last week levels, balance declined Rs.30-40/- and more particularly towards the latter part of the sale. Poorer sorts were however maintained.

PEK/PEK1: A few well made shotty invoices advanced by Rs.20-30/- per kg; balance declined substantially and at times were difficult of sale. Best bolder Pekoe's however met with a good demand; balance declined Rs.10-20/- and more as the sale progressed. Teas at the lower end too lost.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	840-950	840-1000	650-710	670-690	575-600	570-600
OPI	920-1320	950-1400	720-760	710-750	425-475	420-450
OP	750-850	780-850	600-630	600-650	430-460	430-460
OPA	770-1150	800-1100	600-630	600-650	390-430	390-440
PEK/PEK1	780-1200	750-1150	600-650	620-670	450-500	470-500

TIPPY/SMALL LEAF

BOP/BOPSP : Select best were barely steady. Best and below best were irregularly lower. Balance firm.

BOPF/BOPFSP : A few select best maintained. Balance were easier. Below best and teas at the lower end were firm on last.

FBOP/FBOP1 : Select best and best FBOP's were firm to easier. Below best and cleaner teas at the lower end sold around last levels. Others were irregular following quality. Select best and best FBOP1's were lower. Balance firm on last.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand. Best and below best together with cleaner teas at the lower end appreciated. However, the leafy varieties were firm on last. Few select best FF1's were barely steady. Best were irregular and mostly lower. Few cleaner below best and few cleaner teas at the lower end maintained. Others were easier.

FBOPFSP/ EXSP : Select best category continues to attract good demand, FBOPFSP small types gained. Cleaner teas at the lower end too appreciated.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-1050	800-1275	680-730	670-710	400-420	440-450
BOPF /BOPFSP	780-1100	780-1250	680-730	660-700	400-420	450-500
FBOP/FBOP1	920-1000	880-1050	700-850	680-820	620-650	600-650
FBOPF/FBOPF1	900-1150	800-1000	800-950	750-810	700-750	640-710
FBOPFSP/EXSP	950-3400	950-2600	850-950	800-900	750-800	700-710

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Teas in the best category lost Rs.10-20/- and more. Balance were mostly firm to easier.

FBOPF/FBOPF1 : Neat well made types were firm; others tended irregularly lower.

PEK/PEK1 : Well made shotty PEKOE1's and bold PEKOE varieties declined Rs.20-30/-more as the sale progressed. Teas at the lower end too were discounted and mostly unsaleable.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	760-960	800-1000	680-780	700-800	625-680	650-700
FBOPF/FBOPF1	800-860	800-900	680-800	700-800	600-680	620-700
PEK/PEK1	780-890	800-920	680-780	700-800	480-680	500-700

HIGH GROWNS

BOP: Best Westerns were firm and Rs.10-20/-per kg dearer whilst select high priced teas of last week were irregular. Teas in the below best category too were firm and tended dearer whilst the plainer sorts and particularly the poor leaf teas were difficult of sale. A few select Nuwara Eliya's were substantially dearer following special inquiry whilst the others were difficult of sale. The range of better Udapussellawas were irregularly lower whilst the others were difficult of sale. Neater Uva's sold at firm to dearer rates following quality whilst the others were barely steady with the poor leaf teas often being difficult of sale.

BOPF: Best Western select high priced teas of last week were irregularly easier whilst the others together with the brighter below best sorts were firm and Rs.10-20/-per kg dearer. The remainder together with the plainer sorts were irregular and barely steady. Nuwara Eliyas sold at marginally easier rates whilst teas with poorer leaf the others declined further. Udapussellawas were generally easier with poorer sorts declining Rs.30/-per kg and more. A range of Uva's were substantially dearer following special inquiry whilst the others were irregular following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-720	610-700	620-690	610-740
Below Best Westerns	550-600	540-600	580-610	570-600
Plainer Westerns	500-540	480-530	500-570	520-560
Nuwara Eliyas	480-720	540	520-630	500-630
Other Uda Pussellawas	425-440	440-470	425-480	450-470
Best Uva's	550-630	550-630	540-700	510-640
Other Uva's	500-540	470-530	510-520	480-500

MEDIUM GROWN TEAS

BOP: Better sorts were Rs.10-20/-per kg dearer whilst the others were irregular and easier

BOPF: Better sorts were firm whilst the poorer sorts were mostly unsold.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-830	640-840	425-570	460-580

CTC

PF1: High Grown brighter teas were firm whilst the others were irregular. Medium Growns brighter sorts were firm whilst the others were irregular and tended easier. Low Growns were firm to marginally easier.

BP1: High Growns were mostly unsold. Medium Growns also were difficult of sale whilst Low Growns were firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	390-520	400-570	N/Q	350-380
Medium	370-450	370-550	360-450	320-400
Low	360-700	380-680	230-630	270-550

OFF GRADES

Best liquoring FNGS/FNGS1's firm on last week levels whilst the poorer types too followed a similar trend. Best BP's were firm. Well-made were firm to lower by Rs.5-10/-. Poorer types were irregular. Select Best BOPIA's lost Rs.10-20/- whilst poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	320-470	320-470	290-340	310-340	290-350	300-350
Good Fannings (CTC)	290-310	290-310	290-320	290-320	290-310	290-310
Other Fannings (Orthodox)	310-330	310-330	310-330	310-330	310-330	310-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-360	330-360	350-390	350-390	370-430	370-410
Other BM's	310-340	310-340	310-350	310-350	310-350	310-350
Best BOPIAs	400-410	400-410	40-420	400-410	400-440	400-450
Other BOPIAs	320-370	320-350	320-370	320-350	320-370	320-350

DUST

Best liquoring High Grown D/D1's were firm to dearer by Rs.30-40/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however were firm on last levels. Select best Low Grown D/D1's firm to easier by Rs.30/- and at times more whilst others maintained last levels. CTC PD's were irregularly lower.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	750-940	750-840	500-560	540-590	510-660	510-600
Good Primary PD (CTC)	400-415	400-450	500-540	500-530	520-630	520-620
Other Primary Dust (Orthodox)	270-300	290-300	290-310	300-320	340-370	380-390
Other Primary Dust (CTC)	N/A	N/A	280-300	300-310	270-290	280-300
Secondary Dust	260-300	300-320	250-300	290-300	260-290	270-300
Poorer Dust	270-300	300-320	230-260	230-280	260-300	290-320

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Feb.	21.18	21.59	0.41	45.72	44.92	-0.80
BANGLADESH	Jan.	0.331	0.495	0.16	0.331	0.495	0.2
MALAWI	Jan.	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	Feb.	1.9	4.6	2.7	7.2	4.6	-2.6
SOUTH INDIA	Feb.	11.6	10.1	-1.5	24.0	24.1	0.10
KENYA	Feb.	27.93	31.44	3.51	68.77	79.83	11.1

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Rilagala	BOP	830/-	Demodara S	BOP	700/-	*Sithaka	BOP1	950/-
Nayapane	BOPSP	690/-	Halpewatte Uva	BOPSP	730/-	New Vithanakanda	BOP1	950/-
Harangala	BOPSP	670/-	Aruna Passara	BOPF/BOPFSP	610/-	*Sithaka	OP1	1320/-
Ancoombra	BOPE/ BOPFSP	690/-	*Halpewatte Uva	BOP1	1000/-	Mulatiyana Hills	OP1	1300/-
Cooroondoowatte	BOPE/ BOPFSP	690/-	Dickwella	FBOP /FBOP1	850/-	*Lucky Kottawa	OP1	1250/-
Craighead	BOP1	1100/-	Shawlands	FBOPF/FBOPF1	780/-	Sirimewana	OP	860/-
Dartry Valley	BOP1	1050/-	Cecilton	FBOPF/FBOPF1	780/-	Sunrise	OPA	1150/-
*Harangala	BOP1	1000/-	*Halpewatte Uva	FBOPF/FBOPF1	760/-	*Makandura	OPA	1100/-
Craighead	FBOP/FBOP1	960/-	Shawlands	OP/OPA	760/-	Liyonta	PEKOE	1200/-
Cooroondoowatte	FBOP/FBOP1	960/-	Glen Alpin	OP/OPA	760/-	Adams View	PEKOE	1150/-
Dartry Valley	FBOP/FBOP1	940/-	Tinioya	OP1	1150/-	Lakvinka	PEKOE	1150/-
Doombagastalawa	FBOPF/FBOPF1	870/-	Aruna Passara	PEK /PEK1	840/-	*Lucky Hiniduma	PEKOE	960/-
Dartry Valley	OP/OPA	820/-				Gunawardena	PEKOE1	1000/-
Craighead	OP/OPA	750/-	<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Dehiwatte Super	OP/OPA	750/-	Ranaya	BOP	680/-	New Vithanakanda	BOP	850/-
Dartry Valley	OP/OPA	720/-	Uva Highlands	BOPSP	670/-	Peak View Sup	BOP	840/-
Dartry Valley	OP1	1100/-	Bandaraeliya	BOPF/BOPFSP	700/-	*New Hopewell	BOP	830/-
*Dartry Valley	PEK/PEK1	890/-	Oodoowerre	BOP1	790/-	*N. Mount Carmel	BOP	830/-
Craighead	PEK/PEK1	890/-	Battawatte	BOP1	760/-	Hiniduma SH	BOPSP	1050/-
*Dartry Valley	PEK/PEK1	860/-	Glenanore	FBOP/ FBOP1	800/-	*Sithaka	BOPSP	880/-
<u>WESTERN HIGH</u>			Aislaby	FBOPF/ FBOPF1	730/-	Pothotuwa	BOPF	1100/-
Somerset	BOP	720/-	Oodoowerre	FBOPF/ FBOPF1	730/-	Mulatiyana Hills	BOPFSP	870/-
Bearwell	BOPSP	560/-	Glenanore	FBOPF/ FBOPF1	730/-	Kelani	FBOP	1000/-
Annfield	BOPF/ BOPFSP	690/-	*Battawatte	FBOPF/ FBOPF1	710/-	Pothotuwa	FBOP	990/-
Mattakelle	BOPF/ BOPFSP	690/-	*Battawatte	OP1	780/-	*L.Kottawa	FBOP	960/-
Torrington	FBOP/ FBOP1	830/-	Glenanore	OP/OPA	700/-	*L.Pinnaduwa	FBOP	960/-
Inverness	FBOPF/FBOPF1	820/-	Uva Kellie	PEK/PEK1	690/-	Sithaka	FBOP	960/-
Inverness	OP/OPA	890/-	*Battawatte	PEK/PEK1	670/-	Bulathsinghala Tea	FBOP1	880/-
Queensberry	OP1	750/-	<u>UDA PUSSELLAWA</u>			*L.Pinnaduwa	FBOPF	1150/-
Inverness	PEK/PEK1	960/-	*Alma	BOP	720/-	*L.Kottawa	FBOPF	1050/-
<u>NUWARA ELIYA</u>			Blairlmond	BOPSP	450/-	*L.Kottawa	FBOPF1	830/-
Mahagastotte	BOP	720/-	Mool oya	BOPF/BOPFSP	550/-	New Hopewell	FBOPF1	830/-
Mahagastotte	BOPE/BOPFSP	630/-	*Alma	BOP1	710/-	Stream Line	FBOPF1	830/-
Court Lodge	FBOP/ FBOP1	1050/-	Gampaha	FBOP/ FBOP1	750/-	*L.Pinnaduwa	FBOPF1	820/-
Lovers Leap	PEK /PEK1	1150/-	*Alma	FBOPF/FBOPF1	740/-	*New Hopewell	FBOPF1	820/-
<u>CTC TEAS</u>			*Alma	OP/OPA	690/-	Bogoda Group	FBOPF1	820/-
<u>HIGH GROWN</u>			*Alma	OP/OPA	680/-	<u>PREMIUM FLOWERY</u>		
Dunsinane CTC	PF1	520/-	Alma	OP1	650/-	Mulatiyana Hills	FBOPFSP	3400/-
Mt. Vernon	BP1	340/-	*Alma	PEK /PEK1	740/-	Spring Valley	FBOPFEXSP	3050/-
Mt. Vernon	BPS	440/-	*Alma	PEK /PEK1	720/-	*Peak Paradise	FBOPFEXSP 1	2200/-
<u>MEDIUM GROWN</u>			<u>OFF GRADES</u>			<u>DUST</u>		
Strathdon	PF1	450/-	Gunawardena	BM	600/-	Mattakelle	DUST1	940/-
Carolina	BP1	450/-	*Aldora	BM	590/-	Hingalgoda CTC	PD	630/-
Strathdon	BPS	480/-	*Kothmale Hills	BM	580/-			
<u>LOW GROWN</u>			*Pambegama	BP	620/-			
Hingalgoda CTC	PF1	700/-	Telbedde	BP	620/-			
Cecilian CTC	BP1	630/-	*Chandrika Est.	FNGS/FNGS1	570/-			
Cecilian CTC	BPS	550/-	Hingalgoda	PFGS	580/-			
			Sherwood	BOPIA	580/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.16 OF 23TH APRIL 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	520.48	530.39	509.40	553.74	617.78
Western High Grown	541.56	558.59	586.92	569.20	643.97
High Grown	535.29	549.91	566.48	565.19	635.20
Uva Medium	551.09	558.37	535.50	563.93	641.03
Western Medium	490.76	491.39	498.50	525.41	610.72
Medium Grown	510.04	511.49	508.05	539.39	620.13
Low Grown (Orthodox)	620.24	624.99	622.70	643.99	664.45
Combined L.G. (Orthodox + CTC)	604.59	611.54	609.42	634.69	663.15
Total	575.78	583.43	584.72	605.25	650.44

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 07th/08th May'19</u>		<u>Sale of 14th/15th May'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	3,929	1,847,174	4,268	2,120,065
Low Grown Tippy	1,966	1,067,871	2,000	1,145,726
High & Medium	1,492	765,299	1,491	795,313
Off Grade/BOP1A	2,581	1,480,844	2,278	1,335,728
Dust	528	508,230	612	617,383
Premium Flowery	219	39,621	198	40,141
Ex-Estate	<u>805</u>	<u>884,088</u>	<u>915</u>	<u>1,027,342</u>
Total	<u>11,520</u>	<u>6,593,127</u>	<u>11,762</u>	<u>7,081,698</u>

Weekly Private Sale Figures (From 22/04/2019 – 27/04/2019)

- 95,392.50 Kgs

Cumulative

- 1,968,670.65 Kgs

CATALOGUES

Sale No. 19 of 14th & 15th May, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **26th April, 2019** at 12.00 p.m.

Sale No. 20 of 21st & 22nd May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No. 21 of 28th & 29th May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

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BROKER'S ORDER- SALE NO.18
Auction of 07th/08th May, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. John Keells PLC
2. **Lanka Commodity Brokers Ltd**
3. Bartleet Produce Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. **Lanka Commodity Brokers Ltd**
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. John Keells PLC
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 08th May, 2019 - Ex-Estate

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 07th May'19

Low Grown Tippy : 08.45a.m.
 High & Medium : 08.50 a.m.
 Low Grown Leafy : 09.00 a.m.
 Premium Flowery : 09.45 a.m.
 BOP1A : 03.45 p.m.

Wednesday 08th May'19

Off Grades : 09.00 a.m.
 Ex-Estate : 11.00 a.m.
 Dust : 12.30 p.m.

CROP & WEATHER

For the period 22nd to 28th April, 2019

Western / Nuwara Eliya Regions - Erratic weather was reported with bright mornings, dull and rainy evenings in both regions throughout the week. The Department of Meteorology predicted strong winds up to 60 kmph in the week ahead.

Uva / Udupussellawa Regions - Bright mornings and heavy evening showers were experienced during the course of last week. Heavy showers can be expected in both regions in the days to come according to The Department of Meteorology.

Low Grows - Both Sabaragamuwa and Ruhuna regions reported bright mornings with evening showers during the week. The Department of Meteorology predicted heavy rainfall up to 100 mm in the week ahead.

Crop Intake - All planting regions show an increase in the crop intake.

INTERNATIONAL TEA NEWS

Qatar opens first tea packaging plant

Source: Xinhua| 2019-04-29

DOHA, April 28 (Xinhua) -- The first tea packaging plant of Lipton and Red Label brands in Qatar's New Industrial Area opened on Sunday, further boosting the Gulf state's industrial sector.

Qatar Industrial Manufacturing Company's (QIMC) plant in Doha forms part of the efforts of the ministerial group, headed by Prime Minister and Interior Minister to stimulate and support the country's economy. The opening of the plant is one of the fruits of Qatar's ongoing efforts to achieve partnership with the private sector.

According to QIMC, Lipton and Red Label brands, which are part of Unilever Worldwide, represent more than two-thirds of sales in the domestic market.

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MOMBASA TEA AUCTION MARKET REPORT

SALE NO. 18 OF 29TH – 30TH APRIL 2019

Demand was very strong for the 163,475 packages (10.42m/kgs) on offer and prices closely followed a quality with easing tendency towards the close. 16.49% were unsold.

The Best **BP1s** in the market gained up to USC10 but a few lines eased with quality with brighter types were firm to USC10 below previous levels and a few invoices were neglected with Medium categories steady to USC4 dearer. Plainer sorts saw better absorption gaining USC11-USC23.

Best **PF1s** on offer were steady to USC4 dearer with brighter types appreciating by USC11-USC16 while Medium varieties advanced by USC6-USC14. Plainer sorts met improved interest and were USC22-USC47 dearer but some teas were neglected towards the close.

Best **PDUSTs** available were strong feature appreciating by USC48 – USC 56 while brighter types met strong competition gaining USC16-USC82 with Mediums strongly competed for and advanced by USC46-USC84 although some teas shed up to USC18. Plainer sorts were USC8-USC24 dearer with some teas neglected towards the close.

Best **DUST1s** in the market met strong interest advancing by USC22-USC 92 with brighter types USC32-USC34 dearer with Medium varieties appreciated by USC8-USC30 with some teas easing by up to USC14. Plainer descriptions appreciating US15-USC41 but some invoices remained without bids towards the close.

In the Secondary Catalogues BPs held value with PFs steady. Clean well sorted coloury Fannings appreciated while similar DUSTs gained. Other Fannings advanced with DUSTs dearer. BMF s were well absorbed.

Pakistan Packers lent very strong support and were dominant with more and strong interest from Yemen. Other Middle Eastern Countries and Afghanistan, Egyptian Packers maintained activity with selective tendency towards the close. There was more enquiries from Russia, Sudan UK and Bazaar while Kazakhstan and other CIS nations were active. Somalia maintained activity at the lower end of the market.

	BP1	PF1	PD
Best	240-510	284-349	330-422
Good Medium	230-268	254-306	330-414
Lower Medium	136-260	117-272	104-308
Plainer	100-206	097-222	094-248

30th April, 2019.

-/ra.