



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcb1@lcb1-sl.com Website: www.lcb1-sl.com



SALE NO.16 OF 23RD & 24TH APRIL, 2019.
COMMENTS

This week's auction quantity was 7.1 m/kgs spread over 11,998 lots – an improvement of almost 0.2 m/kgs over the previously held sale. The sale itself was after a lapse of one week on account of the National New Year holidays that were celebrated last week. Low Grown Leafy teas accounted for 2 m/kgs whilst Tippy/Small Leaf teas totaled 1.150 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1 m/kgs.

The quality of Low Growns was mostly similar to last. Leafy grades met with good demand whilst tippy teas encountered fair demand. Well-made BOP1'/OP1's were firm although the better OP/OPA's tended easier. Pekoe descriptions with good make and style held firm amidst maintained demand from Turkey and Syria. Russia and the CIS together with traditional Middle Eastern buyers were active. Buyers for Iraq and Libya continued to operate with *impetu* for secondary type teas. Iran continued selective for tippy teas albeit some demand from buyers for the UAE.

After a week without an auction due to the National New Year and Easter holidays, there was better demand for Ex Estate offerings although the interest was seen to diminish towards the final quarter of the sale. Both Liquoring Western BOPF in the lower end as well as CTC teas received better all-round enquiry with more buyer participation evident from Hong Kong, China, Europe, the "Tea Bag" sector operating for Russia, and, a few select West Asian destinations. Japan continued being more selective in Colombo amidst reports that Kenya has upped its exports to the quality conscious market in Japan. Ceylon tea, well known for its high quality image, has always received excellent support from the Japanese buyers, but teas from Kenya appear to have made inroads in to that market, and the first two months of 2019, has seen Japan emerge as Kenya's second largest export market.

This week's auction comprised of **11,988** lots with a total quantity of **7,140,150** Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,167	2,018,927
Low Grown Tippy	2,069	1,150,808
High & Medium	1,525	816,514
Off Grade/BOP1A	2,444	1,431,365
Dust	642	650,745
Premium Flowery	228	45,448
Ex-Estate	<u>913</u>	<u>1,026,343</u>
Total	<u>11,988</u>	<u>7,140,150</u>

In lighter vein

The Equipment Levels On a Caddy Are So Good...

A man and his wife were driving through the country on his way from New York to California. Looking at his fuel gauge, he decided to stop at the next gasoline station and fill it up. About 15 minutes later, he spots a Mobil station and pulls over to the high octane pump.

"What can I do for y'all?" asks the attendant. "Fill 'er up with high test," replies the driver. While the attendant is filling up the tank, he's looking the car up and down.

"What kinda car is this?" he asks. "I never seen one like it before."

"Well," responds the driver, his chest swelling up with pride, "This, my boy is a 1999 Cadillac DeVille."

"What features does it have?" asks the attendant.

"Well," says the driver, "It has everything. It's loaded with power steering, power seats, power sun roof, power mirrors, AM/FM radio with a 10 deck CD player in the trunk with 100 watts per channel, 8 speaker stereo, rack and pinion steering, disk brakes all around, leather interior, digital instrument package, and best of all, an 8.8 liter V12 engine."

"Wow," says the attendant, "That's really something!"

"How much do I owe you for the gasoline?" asks the driver.

"That'll be \$30.17," says the attendant.

The driver pulls out his money clip and peels off a \$20 and a \$10. He goes into his other pocket and pulls out a handful of change.

Mixed up with the change are a few golf tees.

"What are those little wooden things?" asks the attendant.

"That's what I put my balls on when I drive," says the driver.

"Wow," says the attendant, "Those Cadillac people think of everything!"

LOW GROWNS – LEAFY

BOP1 : Select best invoices were barely steady; balance appreciated by Rs.10-20/- per kg. Teas at the lower end held firm.

OP1 : Teas in the select best category held firm; balance tended irregular; stalky invoices were irregularly dearer.

OP : Select best teas held firm; balance was declined Rs.30-40/- per kg. Teas at the lower end maintained.

OPA : A few select best teas maintained; balance was declined Rs.30-40/- per kg and at times more. Poorer sorts however met with a good demand.

PEK/PEK1: Well made shotty invoices declined by Rs.20-30/- per kg; balance too declined and at times were difficult of sale. Best bolder PEK's declined Rs.30-40/- per kg; balance declined substantially particularly the latter part of the sale. Teas at the lower end were barely steady.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	840-1000	850-1000	670-690	650-670	570-600	570-600
OP1	950-1400	950-1350	710-750	740-770	420-450	440-470
OP	780-850	780-850	600-650	630-680	430-460	440-470
OPA	800-1100	800-1015	600-650	630-680	390-440	380-420
PEK/PEK1	750-1150	770-1100	620-670	650-700	470-500	500-525

TIPPY/SMALL LEAF

BOP/BOPSP : A few select best BOP's appreciated whilst balance maintained. Best and below best too were firm. Teas at the lower end were irregular following quality.

BOPF/BOPFSP : A few select best appreciated, best were firm on last,. Below best and teas at the lower end were firm to dearer.

FBOP/FBOP1 : Select best and best FBOP's maintained. A few cleaner below best were firm to dearer. Others sold at last levels. However teas at the bottom were irregularly lower. FBOP1's in general were firm.

FBOPF/FBOPF1: Very tippy teas continued to attract good demand. Whilst best and below best together with teas at the lower end appreciated. Select best FF1's were irregular whilst balance together with best were easier. A few cleaner below best and cleaner teas at the lower end maintained. Balance were lower.

FBOPFSP/ EXSP: Firm on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-1275	800-980	670-710	650-700	440-450	440-450
BOPF /BOPFSP	780-1250	800-1200	660-700	650-700	450-500	440-450
FBOP/FBOP1	880-1050	880-1200	680-820	680-780	600-650	620-660
FBOPF/FBOPF1	800-1000	850-920	750-810	750-800	640-710	650-720
FBOPFSP/EXSP	950-2600	900-2300	800-900	800-880	700-710	700-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types maintained last levels whilst the others were fully firm to dearer.

FBOPF/FBOPF1 : The best on offer gained Rs.20-30/- per kg whilst the others were Rs.10-20/- dearer.

PEK/PEK1 : Select best marginally dearer whilst the others easier and at times unsaleable.

<u>Quotations (Rs./Kg)</u>	<u>Best</u>		<u>Below Best</u>		<u>Others</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1000	800-1000	700-800	700-800	650-700	650-700
FBOPF/FBOPF1	800-900	750-860	700-800	650-750	620-700	500-650
PEK/PEK1	800-920	800-890	700-800	680-800	500-700	480-680

HIGH GROWNS

BOP: Best Western's – declined Rs. 20-30/- per kg. and more for the last week's select high price teas. In the below best category selection of brighter sorts gained Rs. 20/- per kg and more whilst others were irregular. Plainer teas declined. Rs. 20-30/- per kg. Nuwara Eliyas were difficult of sale. Udapussellawas were firm and tended dearer for clean leaf types. Uva – irregular and barely steady.

BOPF: Best Western's – Select high price teas declined Rs. 20-30/- per kg. Others firm and Rs. 10-20/- per kg easier. In the below best category brighter sorts firm, others tended easier. Teas at the lower end Rs. 10-20/- per kg dearer. Nuwara Eliyas firm. Udapussellawas Rs.10-20/- per kg dearer. Uva selected invoices substantially dearer, others firm to Rs. 10-20/- per kg. dearer.

<u>Quotations (Rs./Kg)</u>	<u>BOP</u>		<u>BOPF</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	610-700	610-730	610-740	620-760
Below Best Westerns	540-600	580-600	570-600	580-610
Plainer Westerns	480-530	490-550	520-560	500-570
Nuwara Eliyas	540	480-550	500-630	590-630
Other Uda Pussellawas	440-470	450	450-470	440-460
Best Uva's	550-630	590-600	510-640	530-690
Other Uva's	470-530	510-550	480-500	480-520

MEDIUM GROWN TEAS

BOP: Sold around last week's levels.

BOPF: Sold around last week's levels.

<u>Quotations (Rs./Kg)</u>	<u>BOP</u>		<u>BOPF</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-840	650-840	460-580	460-570

CTC

PF1: High Grown better teas were Rs.30-40/- per kg dearer, whilst others were Rs. 20/- per kg dearer. Medium Growns which commenced Rs. 20/- per kg dearer but were barely steady by the close. Low Growns were firm and upto Rs. 10/- per kg dearer.

BP1: High Growns were of a better demand and more saleable this week. Medium growns also were of a better demand, whilst Low growns were irregular.

<u>Quotations (Rs./Kg)</u>	<u>PF1</u>		<u>BP1</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-570	380-510	350-380	360-385
Medium	370-550	300-480	320-400	300-410
Low	380-680	310-630	270-550	250-540

OFF GRADES

Best liquoring FNGS/FNGS1's firm to easier by Rs.5-10/- per kg whilst the poorer types too followed a similar trend. Best BP's lost Rs.10-20/- per kg. Well-made BM's lost Rs.25-50/- per kg. Poorer types were irregular. Select Best BOP1A's were irregular whilst poorer types firm to lower Rs.10-15/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-410	330-470	310-340	310-360	300-350	300-360
Good Fannings (CTC)	290-310	300-310	290-320	290-320	290-310	290-310
Other Fannings (Orthodox)	310-330	310-340	310-330	310-330	310-330	310-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-360	330-360	350-390	360-390	370-410	380-430
Other BM's	310-340	310-350	310-350	310-350	310-350	310-350
Best BOP1As	400-410	400-410	400-410	400-420	400-450	400-480
Other BOP1As	320-350	320-360	320-350	320-360	320-350	320-360

DUST

Best liquoring High Grown D/D1's were firm to dearer by Rs.50-60/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however were firm on last levels. Select best Low Grown D/D1's firm to easier by Rs.20-30/- per kg whilst others maintained last levels. CTC PD's irregularly lower.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	750-840	700-780	540-590	550-600	510-600	500-590
Good Primary PD (CTC)	400-450	430-450	500-530	560-620	520-620	500-600
Other Primary Dust (Orthodox)	290-300	290-300	300-320	300-320	380-390	380-390
Other Primary Dust (CTC)	N/A	N/A	300-310	300-310	280-300	280-300
Secondary Dust	300-320	300-320	290-300	290-300	270-300	270-300
Poorer Dust	300-320	300-320	230-280	230-280	290-320	290-320

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Feb.	21.18	21.59	0.41	45.72	44.92	-0.80
BANGLADESH	Jan.	0.331	0.495	0.16	0.331	0.495	0.2
MALAWI	Jan.	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	Feb.	1.9	4.6	2.7	7.2	4.6	-2.6
SOUTH INDIA	Feb.	11.6	10.1	-1.5	24.0	24.1	0.10
KENYA	Feb.	27.93	31.44	3.51	68.77	79.83	11.1

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	840/-	Attampittia	BOP	740/-	Wathurawila	BOP1	1000/-
Kenilworth	BOPSP	830/-	Halpewatte Uva	BOPSP	700/-	*Sithaka	BOP1	970/-
Nayapane+++	BOPE/ BOPFSP	860/-	Aruna Passara	BOPF/BOPFSP	620/-	Guanawardena	OP1	1400/-
*Harangalla	BOP1	1150/-	Halpewatte Uva	BOP1	960/-	Sithaka	OP1	1350/-
*Orange Feild	BOP1	840/-	Halpewatte Uva	FBOP /FBOP1	980/-	Pothatuwa	OP1	1350/-
Craighead	FBOP/FBOP1	1000/-	Aruna Keppetipola	FBOPF/FBOPF1	760/-	*Makandura	OP1	1300/-
*Harangalla	FBOP/FBOP1	980/-	Uva Samovar	OP/OPA	840/-	*Lucky Kottawa	OP1	1300/-
Craighead	FBOPF /FBOPF1	900/-	Glen Alpin	OP1	1000/-	*Makandura	OP	950/-
Dartry Valley	OP/OPA	820/-	Tinioya	OP1	1000/-	Sunrise	OPA	1100/-
*Dartry Valley	OP/OPA	800/-	Telbedde	OP1	1000/-	*Makandura	OPA	980/-
Craighead++	OP1	1350/-	Maratenne	PEK / PEK1	800/-	Adams View	PEKOE	1000/-
Harangalla++	OP1	1350/-	Meddekanda	PEK / PEK1	800/-	Golden Garden	PEKOE	980/-
Craighead	PEK/PEK1	920/-	Aruna Passara	PEK / PEK1	800/-	*Mahaliyadda	PEKOE	940/-
*Dartry Valley	PEK/PEK1	900/-	Cecilton	PEK / PEK1	800/-	*Lucky Hiniduma	PEKOE	940/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Bearwell	BOP	700/-	Bandaraeliya	BOP	630/-	New Deniyaya	BOP	920/-
Kotiyagalla	BOP	700/-	Uva Highlands	BOPSP	680/-	Kelani	BOPSP	1275/-
Glentilt	BOPSP	600/-	Bandaraeliya	BOPF/BOPFSP	640/-	Pothotuwa	BOPF	1250/-
Somerset	BOPF / BOPF SP	740/-	Battawatte	BOP1	790/-	Pothotuwa	BOPFSP	1200/-
Harrow	BOP1	820/-	Ranaya	FBOP/ FBOP1	780/-	Sithaka	FBOP	1050/-
Inverness	FBOP/ FBOP1	900/-	Aislaby	FBOPF / FBOPF1	750/-	Pothotuwa	FBOP	1050/-
Inverness	FBOPF/FBOPF1	790/-	Oodoowerre	FBOPF / FBOPF1	750/-	Cecilayan	FBOP1	980/-
Inverness	OP/OPA	840/-	Ranaya	FBOPF / FBOPF1	750/-	*L.Pinnaduwa	FBOPF	1000/-
Torrington	OP1	800/-	Oodoowerre	OP1	920/-	*L.Kottawa	FBOPF	960/-
Inverness	PEK/PEK1	800/-	Glenanore	OP/OPA	800/-	Uruwala	FBOPF1	870/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Lovers Leap	BOPF/BOPFSP	630/-	Mooloya	BOP	560/-	Lions	FBOPFSP	2600/-
Lovers Leap	FBOP/ FBOP1	900/-	Lucky Land	BOP	560/-	Lickra	FBOPF EX SP	2550/-
Lovers Leap	PEK / PEK1	980/-	Delmar	BOPSP	580/-	Samrin	FBOPF EXSP1	1650/-
<u>CTC TEAS</u>			<u>*Alma</u>			<u>Alma</u>		
<u>HIGH GROWN</u>			<u>Alma</u>			<u>Pothatuwa</u>		
Dunsinane CTC	PF1	570/-	Alma	FBOP/ FBOP1	850/-	*Arbour Valley	FBOPF EXSP1	1400/-
Dunsinane CTC	BP1	380/-	*Alma	FBOPF/FBOPF1	760/-			
Dunsinane CTC	BPS	400/-	*Alma	OP/OPA	800/-			
<u>MEDIUM GROWN</u>			<u>*Alma</u>					
Delta CTC	BP1	400/-	*Alma	OP1	830/-			
Strathdon	BP1	400/-	*Alma	PEK /PEK1	790/-			
Strathdon	BPS	390/-	<u>OFF GRADES</u>					
<u>LOW GROWN</u>			Dampahala			BM		
Hingalgoda	PF1	680/-	Hill Garden	BP	660/-			
Henathenne	BP1	600/-	N/Vithanakande	FNGS/FNGS1	620/-			
Suduwelipothahena	BPS	600/-	Hingalgoda	PFGS	550/-			
			Burwood	BOPIA	600/-			
			Gangaboda	BOPIA	600/-			
			<u>DUST</u>					
			Mattakelle	DUST1	840/-			
			Hingalgoda CTC	PD	620/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.14 OF 9TH APRIL 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	520.48	528.62	508.41	546.26	560.35
Western High Grown	556.15	566.66	590.31	556.59	565.60
High Grown	545.52	554.95	568.93	553.78	564.19
Uva Medium	551.77	557.42	534.10	572.49	573.74
Western Medium	489.31	489.70	499.01	532.68	543.36
Medium Grown	509.13	509.11	507.91	546.21	554.93
Low Grown (Orthodox)	627.30	627.33	622.87	636.86	636.71
Combined L.G. (Orthodox + CTC)	613.80	614.75	609.76	629.43	634.38
Total	585.24	586.52	585.37	602.38	609.23

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 29th/30th April'19</u>		<u>Sale of 07th/08th May'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,222	2,025,248	3,929	1,847,174
Low Grown Tippy	2,068	1,145,845	1,966	1,067,871
High & Medium	1,637	881,502	1,492	765,299
Off Grade/BOP1A	2,527	1,512,893	2,581	1,480,844
Dust	620	639,706	528	508,230
Premium Flowery	253	48,152	219	39,621
Ex-Estate	<u>916</u>	<u>1,043,177</u>	<u>805</u>	<u>884,088</u>
Total	<u>12,243</u>	<u>7,296,523</u>	<u>11,520</u>	<u>6,593,127</u>

Weekly Private Sale Figures (From 08/04/2019 – 20/04/2019) - 120,786.35 Kgs
 Cumulative - 1,873,278.15 Kgs

Cont'd... (P7)

CATALOGUES

Sale No. 18 of 07th & 08th May, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **11th April, 2019** at **04.30 p.m.**

Sale No. 19 of 14th & 15th May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **26th April, 2019** at **12.00 p.m.**

Sale No. 20 of 21st & 22nd May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd May, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

BROKER'S ORDER- SALE NO.17

Auction of 29th/30th April, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. **Lanka Commodity Brokers Ltd**
4. Bartleet Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. **Lanka Commodity Brokers Ltd**
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. Ceylon Tea Brokers PLC

Auction of 30th April, 2019 - Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. **Lanka Commodity Brokers Ltd**
8. John Keells PLC

LCBL APPROXIMATE SELLING TIME

Monday 29th April'19

High & Medium : 09.45 a.m.
Low Grown Tippy : 10.45 a.m.
Premium Flowery : 11.50 a.m.
Low Grown Leafy : 12.00 p.m.
BOP1A : 04.45 p.m.

Tuesday 30th April'19

Off Grades : 09.30 a.m.
Ex-Estate : 11.20 a.m.
Dust : 02.00 p.m.

Cont'd... (P8)

CROP & WEATHER

For the period 15th to 21st April, 2019

Western / Nuwara Eliya Regions - Both regions experienced bright mornings & moderate evening showers throughout the week.

Uva / Udupussellawa Regions - Dry mornings with heavy evening showers were reported during the course of last week.

Low Growns - Ruhunu & Sabaragamuwa regions reported Bright mornings & heavy evening showers throughout the week. However All planting regions are likely to experience heavy afternoon showers in the week ahead according to The Department of Meteorology.

Crop Intake - Nuwara Eliya & Uva regions maintained, whilst Western, Udupussellawa, Sabaragamuwa & Ruhunu regions showed an increase.

MOMBASA TEA AUCTION MARKET REPORT

SALE NO. 17 OF 23RD – 24TH APRIL 2019.

There was very strong demand for the 155,300 packages (9.99m kgs) in the market and 9.99% remained unsold.

The best **BP1s** available held firm to USC16 dearer whilst brighter varieties advanced by USC18-USC32 with Medium types gaining USC15-USC38 above previous levels but a few invoices eased by up to USC13 and some lines were neglected. Lower Medium categories were up to USC4 dearer with Plainer descriptions appreciating by USC25 –USC30 but plainest were neglected.

Best PF1s in the market gained USC8-USC16 while Brighter varieties advanced by USC14-USC18 with Medium appreciating by USC7-USC20 and Lower Medium sorts were USC12-USC20 dearer. Plainer categories appreciated by USC10-USC12 but plainest were difficult of sale.

The Best **PDUSTs** on offer were USC16-USC28 above last levels with Brighter types were completed for at USC38-USC50 dearer while Medium sorts met useful support and gained USC38-USC62. Lower Mediums met useful enquiry and appreciated by USC5-USC30 with Plainer descriptions well absorbed advancing by USC20-USC26 but some lines remained with bids and Plainest were neglected.

Best **DUST1s** available saw better interest appreciating by USC12-USC30 dearer while Brighter categories met strong interest at USC32-USC34 above previous rates with Mediums gaining USC18-USC48. Lower Medium varieties were irregular carrying between USC32 dearer to easier by up to USC42 and some teas were unsold towards the close while Plainer sorts ranged between USC12 dearer to easier by up to USC31 with some teas remaining without bids towards the close.

In the **Secondary Catalogues** BPs gained whilst PF's were dearer. Clean well sorted coloury fannings held value while similar Dust's appreciated. Other Fannings advanced with Dust's dearer. BMF's were well absorbed at dearer levels.

Pakistan Packers, Egyptian Packers, Yemen and other Middle Eastern countries lent strong support and were dominant with increased and useful interest from Afghanistan, UK and Sudan. Kazakhstan, other CIS states. Russia and Bazaar maintained activity. There was more interest from Local Packets with Somalia were more above active at the lower end of the market.

	BP1	PF1	PD
Best	242-500	200-350	282-330
Good Medium	220-375	240-296	284-330
Lower Medium	136-256	100-250	080-286
Plainer	080-195	050-200	070-240

The Jakarta Auction of 24th April. 2019

Auction No. 16.

Orthodox 7,840 Sacks (410,540 Kgs)
 CTC 1,660 Sacks (95,900 Kgs)
 Total 9,500 Sacks (506,540 Kgs)

Demand increased as sale progressed.

Russia similarly active. Japan showed less interest. .Van Rees strong for PF and Dust with Lipton competing for the similar range. UK/Europe strong showing more interest. .Other traditional buyers mostly outpriced. Pakistan active once more.

Java - BOP sold well around last while corresponding BOPF gained by 3—4 Cents. PF 3—6 Cents higher. PF2 sold around last rates. Dust declined by 1—2 Cents on last. Powdery sorts 3—4 Cents more. BT and other Off Grades steady.

Sum – BOP increased by 1—2 Cents on last while corresponding BOPF sold 2—3 Cents lower. PF 5—10 Cents dearer. Dust Irregularly easier. Powdery sorts 4—8 Cents higher. BT and other Off Grades 3—6 Cents easier.

CTC – BP 1 gained by 4—8 Cents while PF1 sorts sold at substantially higher levels. PD declined by 3—4 Cents but D1 gained by a considerable margin. Fannings remained steady. D2 gained by 5—10 Cents.

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 20TH APRIL, 2019.

KOCHI

- NO SALE-

COONOOR

CTC LEAF

Demand: Fairly good.

Market: Barely steady on the Best and Better liquoring sorts. Mediums and Plainers were steady to occasionally dearer with some withdrawals.

Buying Pattern: Strong export operation with equally good support from Packeteers and Major Blenders. Internal were selective.

ORTH LEAF

Demand: Fairly Good.

Market: Generally lower by Rs. 2/- to Rs. 5/- following quality. Overall sale percentage was 83% at an average of Rs. 120.50.

Buying Pattern: Fairly good Internal operation with equally good export participation with Shah Brothers being active.

CTC DUST

Demand: Fairly good

Market: Barely steady on the Best and Better liquoring sorts. Mediums and Plainers were steady to occasionally dearer with some withdrawals.

Buying Pattern: Strong export operation with equally good support from Packeteers and Major Blenders. Internal were selective.

ORTH DUST

Demand: Only fair

Market: Tending lower by Rs. 3/- to Rs. 5/- and suffered fair withdrawals.

Buying Pattern: Fairly good internal operation with select export participation

COIMBATORE

CTC LEAF

Demand: Less demand.

Market: Better mediums smaller brokens & BOPF's were lower by Rs.2/-with heavy withdrawals. Others irregular and lower by Rs.2/- to Rs.3/- with some withdrawals

ORTH LEAF: Fair demand. Whole leaf were dearer by Rs.2/- to Rs.5/-. Others lower by Rs.2/- to Rs.4/- with heavy withdrawals.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular marks were fully firm with some withdrawals. Mediums and plainer sorts were firm occasionally dearer by Rs.1.

ORTH DUST Less demand. Lower by Rs.2/- to Rs.3/- with some withdrawals.

25th April, 2019.

-/tp

Source: Paramount Tea Marketing (SI) Private Limited.