



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.11 OF 12<sup>TH</sup> & 13<sup>TH</sup> MARCH, 2019**

**COMMENTS**

The quantity of 6.2 Mkgs on offer was marginally higher than the previous week. Low Grown leafy teas amounted to 1.7 Mkgs whilst tippy/small leaf teas totaled 1 Mkgs. High Grown on offer in the Ex Estate catalogue comprised of 0.9 Mkgs. Low Grown quality showed little change whilst High Grown were lower.

Low Grown leafy teas continued to meet with good demand and buyers for the C. I. S. Saudi Arabia and other Middle Eastern countries lent useful support for a wide range of teas. Turkey continued to support Pekoe grades whilst Libya and Iraq were strong for secondary types. Tippy / Small Leaf teas met with fair demand with the better assorted, stylish teas commanding firm prices. Below best and bottom level teas however were irregular. Iran was selective. There was fair interest from the U. A. E. Buying activity from the Middle Eastern region is expected to be strong in the ensuing sales, ahead of the holy season of Ramadan which commences at the beginning of May. There was renewed buying interest from Russia as well.

Ex Estate teas were in receipt of improved demand, particularly for the neater below-best category BOP's and BOPF's. The higher priced Westerns of last week saw irregularly easier prices with buyers closely following quality. It was again a disappointing sale for CTC teas. A limited range of select Mediums were firm to dearer, but all others eased on last. There was fair interest from Japan, Germany, Poland and a few select niche markets for the better liquoring Westerns. Hong Kong, China and a few other western countries were active for below best, neater teas. The "Tea Bag" sector was more alive this week with Russia back in the market.

This week's auction comprised of **10,927** lots with a total quantity of **6,264,565Kgs**.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,765	1,717,415
Low Grown Tippy	1,959	1,034,126
High & Medium	1,292	648,990
Off Grade/BOP1A	2,189	1,227,897
Dust	610	624,886
Premium Flowery	260	46,749
Ex-Estate	<u>852</u>	<u>964,502</u>
<b>Total</b>	<b><u>10,927</u></b>	<b><u>6,264,565</u></b>

**In lighter vein**

**Too Much Information**

"Hello! Is this Gordon's Pizza?" "No sir, it's Google's Pizza."

"Did I dial the wrong number?" "No sir, Google bought the pizza store."

"Oh, alright then. I'd like to place an order please." "Okay sir, do you want the usual?"

"The usual? You know what my usual is?"

"According to the caller ID, the last 15 times you've ordered a 12-slice with double- cheese, sausage, and thick crust."

"Okay, that's what I want this time too."

"May I suggest that this time you order an 8-slice with ricotta, arugula, and tomato instead?"

"No, I hate vegetables." "But your cholesterol is not good."

"How do you know?" "Through the subscribers guide. We have the results of your blood tests for the last 7 years."

"You know what, I'm sick of Google, Facebook, Twitter, and everyone else having all my information! I'm going to an island without internet, where there's no cellphone line, and no one to spy on me!"

"I understand sir. But you may want to renew your passport... it expired 5 weeks ago."

**LOW GROWNS – LEAFY**

- BOP1** : A few teas in the select best category held firm; balance declined by Rs.20/- per kg. Teas at the lower end maintained.
- OPI** : Teas in the select best category were barely steady; balance met with a good demand. Stalky invoices gained Rs.10-20/- per kg.
- OP** : Select best invoices were generally lower; balance appreciated by Rs.10-20/- per kg. Teas at the lower end too were dearer.
- OPA** : Best on offer gained Rs.20/- per kg; balance too advanced by Rs.10-20/- per kg. Poorer sorts were irregularly dearer.
- PEK/PEK1**: Well made shotty invoices were fully firm on last week levels; balance was irregularly lower by Rs.10-15/- per kg. Best bolder Pekoe's were generally firm, balance declined Rs.20-30/- and at times more. Teas at the lower end too maintained.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	950-1200	950-1200	650-700	680-720	575-600	575-600
<b>OPI</b>	950-1300	950-1300	725-775	720-770	470-520	450-500
<b>OP</b>	690-810	700-810	600-640	570-630	470-520	470-520
<b>OPA</b>	740-880	730-880	580-630	570-620	420-450	400-430
<b>PEK/PEK1</b>	800-960	830-960	650-700	680-702	500-530	500-550

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best and best were dearer. Few cleaner teas at the bottom too maintained. Others were easier
- BOPF/BOPFSP** : A few select best were firm to dearer. Best maintained. Few cleaner teas in the below best sold on last levels. Others and teas at the lower end eased.
- FBOP/FOBPI** : Select best FBOP's appreciated. Best firm to dearer. Bolder below best varieties were dearer. Others declined following quality. Best and cleaner below best FOBPI's were firm to dearer. Others declined.
- FBOPF/FBOPF1**: Very tippy teas were dearer. Best and below best too gained. Cleaner teas at the lower end appreciated. Others were irregularly lower. Select best FF1's and a few well made teas in the best were firm. Cleaner teas at the lower end were firm to dearer. Others were discounted.
- FBOPFSP/ EXSP**: A few select best invoices maintained on last levels whilst the balance were irregular and teas at the lower end met with good demand.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	750-850	750-880	550-600	530-580	380-420	380-420
<b>BOPF /BOPFSP</b>	740-950	750-940	550-600	530-580	380-420	380-420
<b>FBOP/FOBPI</b>	800-1000	750-1000	600-650	580-650	550-580	550-580
<b>FBOPF/FBOPF1</b>	750-830	680-800	650-700	600-680	550-600	530-600
<b>FBOPFSP/EXSP</b>	750-1800	750-1700	700-750	700-750	600-700	580-650

Cont'd... (P3)

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Well made wiry teas on offer were firm to dearer. Bolder and the secondary varieties shed Rs.30- 40/-.

**FBOPF/FBOPF1** : Well made FBOPF1 types were firm on last levels and dearer at times more. Secondary and the poorer sorts declined fairly sharply. FBOPF types too tended irregular.

**PEK/PEK1** : Shotty well made PEKOE1 types lost Rs.10-20/-, bolder types too were firm to easier. Secondary and mixed varieties lost in value.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	780-980	780-1000	650-780	670-780	480-650	500-670
<b>FBOPF/FBOPF1</b>	780-840	780-900	630-780	660-780	520-630	550-660
<b>PEK/PEK1</b>	770-900	780-960	650-770	680-780	525-650	550-680

**HIGH GROWNS**

**BOP:** Best Westerns –select high priced teas were mostly easier whilst the others were firm and Rs.10-20/-per kg dearer. Teas in the below best category gained Rs.10-20/-per kg and more following special inquiry whilst teas at the lower end gained Rs.20/-per kg and more. Nuwara Eliyas were irregular and easier following quality. Udapussellawas –hardly any teas on offer. Uvas -select invoices were substantially dearer whilst the others were firm and Rs.10-20/-per kg dearer.

**BOPF:** Best Westerns –select high priced teas were irregularly easier whilst the others particularly the coloury sorts together with teas in the below best category were Rs.20-30/-per kg dearer. At the lower end, clean leaf teas were Rs.30-40/-per kg dearer whilst the others were irregular. Nuwara Eliyas were irregular. Udapussellawas were Rs.10-20/-per kg easier following quality. Uvas –few select invoices sold well whilst the others were irregular and easier following quality.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	670-1200	650-1650	670-840	640-880
Below Best Westerns	620-660	600-640	620-660	600-630
Plainer Westerns	530-610	520-580	530-600	510-580
Nuwara Eliyas	900	550-1050	580-650	610-840
Other Uda Pussellawas	N/A	N/A	470-510	470-510
Best Uva’s	650-720	620-640	640-660	600-680
Other Uva’s	530-600	530-560	510-560	550-580

**MEDIUM GROWN TEAS**

**BOP** : Rs.10-20/-per kg lower.

**BOPF:** Better sorts were firm and Rs.10/-per kg dearer whilst the others sold around last levels.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	550-770	530-770	480-580	450-610

**CTC**

**PF1:** High Grown PF1 teas in the higher price bracket were substantially easier whilst the others were Rs.20-30/- per kg easier. Medium Growns were firm and Rs.10-20/-per kg dearer. Low Grown select high priced teas were up to Rs.20/-per kg easier whilst the others sold around last levels.

**BP1:** High Grown BP1’s difficult of sale whilst Medium & Low Grown were barely steady.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	400-510	400-580	400-435	400
Medium	370-480	350-510	400-430	400-500
Low	370-700	360-730	360-600	340-610

**OFF GRADES**

Best liquoring FNGS/FNGS1's firm to lower by Rs.5-10/- per kg whilst the poorer sorts too tended a little irregular. Best BP's firm on last week levels. Well made BM's too were firm to dearer whilst poorer types advanced Rs.10-20/-. Select best BOP1A's lost Rs.10-20/- per kg whilst poorer types appreciated by a similar margin.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	350-510	350-510	320-360	320-370	310-360	310-380
Good Fannings (CTC)	300-330	300-325	300-330	300-325	300-330	300-325
Other Fannings (Orthodox)	320-360	320-360	320-350	320-350	320-360	320-360
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	350-410	350-410	410-440	410-450	430-500	440-510
Other BM's	325-360	325-360	325-360	325-360	325-360	325-360
Best BOP1As	400-420	400-420	410-450	410-460	460-540	480-560
Other BOP1As	340-360	320-360	340-370	320-370	340-370	320-370

**DUST**

Best liquoring High Grown D/D1's appreciated by Rs.30/- per kg and at times more whilst others maintained last levels. Secondary and poorer types were firm to easier by Rs.20-40/- per kg. Select best Low Grown D/D1's eased by Rs.50-60/- per kg, whilst the poorer sorts maintained last levels. CTC PD's were easier by Rs.30-40/- and at times more.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	870-940	850-910	560-620	540-580	460-530	500-600
Good Primary PD (CTC)	480-600	510-650	500-610	530-630	450-615	450-670
Other Primary Dust (Orthodox)	290-310	290-310	300-330	300-330	380-400	380-400
Other Primary Dust (CTC)	N/A	N/A	300-320	300-320	280-300	280-300
Secondary Dust	300-330	300-330	290-300	290-300	270-300	270-300
Poorer Dust	300-320	300-320	230--280	230--280	290-330	290-330

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2018</i>	<i>2019</i>	<i>Difference +/-</i>	<i>To-date 2018</i>	<i>To-date 2019</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<i>Jan.</i>	<b>24.27</b>	<b>23.20</b>	<b>-1.07</b>	<b>24.27</b>	<b>23.20</b>	<b>-1.07</b>
BANGLADESH	<i>Jan.</i>	0.3	0.5	0.16	0.3	0.5	0.2
MALAWI	<i>Jan.</i>	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	<i>Jan.</i>	5.3	0.0	-5.3	5.3	0.0	-5.29
SOUTH INDIA	<i>Jan.</i>	12.4	14.0	1.6	12.4	14.0	1.57

  

<i>Country</i>	<i>Month</i>	<i>2017</i>	<i>2018</i>	<i>Difference +/-</i>	<i>To-date 2017</i>	<i>To-date 2018</i>	<i>Difference +/-</i>
KENYA	<i>Dec.</i>	47.5	51.8	4.32	439.85	492.99	53.1
UGANDA	<i>Nov.</i>	5.63	3.06	-2.6	47.67	52.95	5.28

## THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Rilagala	BOP	860/-	Aruna Passara	BOP	640/-	New Vithanakande	BOP1	1300/-
Doombagastalawa	BOPSP	760/-	Demodara S	BOP	640/-	Mulatiyana Hills	BOP1	1250/-
<b>*Harangalla</b>	<b>BOPSP</b>	<b>640/-</b>	Sarnia Plaiderie	BOP SP +++	860/-	<b>*Makandura</b>	<b>BOP1</b>	<b>1150/-</b>
Coorodoowatte	BOPF/ BOPFSP	650/-	El-Teb	BOPF/BOPFSP	560/-	Gunawardena	OP1	1350/-
Dartry Valley	BOP1	1000/-	Wewessa	BOP1	920/-	<b>*Makandura</b>	<b>OP1</b>	<b>1250/-</b>
<b>*Harangalla</b>	<b>FBOP/FBOP1</b>	<b>980/-</b>	Shawlands	FBOP /FBOP1	790/-	Galaboda Group	OP	1000/-
<b>*Dartry</b>	<b>FBOP/FBOP1</b>	<b>920/-</b>	<b>*Halpewatte Uva</b>	<b>FBOP/ FBOP1</b>	<b>740/-</b>	Mulatiyana Hills	OPA	870/-
Craighead	FBOP/FBOP1	980/-	Dickwella	FBOPF/FBOPF1	720/-	A.C.U Super	OPA	860/-
Rilagala	FBOP/FBOP1	980/-	Sarnia Plaiderie	FBOPF/FBOPF1	720/-	Sunrise	OPA	860/-
Craighead	FBOPF /FBOPF1	880/-	Tini Oya	OP/OPA	780/-	<b>*Makandura</b>	<b>OPA</b>	<b>850/-</b>
Craighead	OP/OPA	780/-	Maratenne	OP/OPA	780/-	Liyonta	PEKOE	1050/-
Nayapane	OP1	1300/-	Maratenne	OP1	810/-	Adams View	PEKOE	1050/-
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>900/-</b>	Aruna Passara	PEK / PEK1	880/-	Aruna	PEKOE	990/-
<b>*Dartry Valley</b>	<b>PEK/PEK1</b>	<b>900/-</b>				<b>*Makandura</b>	<b>PEKOE</b>	<b>970/-</b>
Craighead	PEK/PEK1	900/-	<b><u>UVA HIGH</u></b>			Suduwelipothahena	PEKOE1	1010/-
Rilagala	PEK/PEK1	900/-	Bandaraeliya	BOP	720/-	Peak View Super	PEKOE1	1010/-
Coorodoowatte	PEK/PEK1	900/-	Haputale Super	BOPSP	660/-			
			Bandaraeliya	BOPF/BOPFSP	660/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
<b><u>WESTERN HIGH</u></b>			Battawatte	BOP1	850/-	Peak Veiv	BOP	850/-
Great Western	BOP	1200/-	Spring Valley	FBOP/ FBOP1	770/-	Sithaka	BOPSP	850/-
Bearwell	BOPSP	680/-	<b>*Battawatte</b>	<b>FBOP/ FBOP1</b>	<b>740/-</b>	Ceciliyan	BOPSP	780/-
Great Western	BOPF / BOPF SP	840/-	Glenanore	FBOPF / FBOPF1	730/-	<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>770/-</b>
Queensberry	BOP1	800/-	<b>*Battawatte</b>	<b>OP1</b>	<b>800/-</b>	Pothatuwa	BOPF	950/-
Queensberry	FBOP/ FBOP1	760/-	Ranaya	OP/OPA	740/-	Mulatiyana Hills	BOPFSP	920/-
Inverness	FBOPF/FBOPF1	840/-	Uva Kellie	PEK/PEK1	860/-	Pothatuwa	FBOP	1000/-
Inverness	OP/OPA	920/-				<b>*Sithaka</b>	<b>FBOP</b>	<b>990/-</b>
Venture	OP1	780/-	<b><u>UDA PUSSELLAWA</u></b>			Uruwala	FBOP	990/-
Inverness	PEK/PEK1	1000/-	Kirklees	BOP	640/-	Golden Garden	FBOP1	960/-
			Alma	BOPSP	630/-	Himara	FBOPF	810/-
<b><u>NUWARA ELIYA</u></b>			Kirklees	BOPF/BOPFSP	600/-	<b>*L.Kottawa</b>	<b>FBOPF</b>	<b>800/-</b>
Mahagastotte	BOP	900/-	<b>*Alma</b>	<b>BOP1</b>	<b>730/-</b>	Waturawila	FBOPF	790/-
Mahagastotte	BOPF/BOPFSP	650/-	Delmar	FBOP/ FBOP1	620/-	<b>*Ranmir</b>	<b>FBOPF</b>	<b>760/-</b>
Court Lodge	FBOP/ FBOP1	860/-	Alma	FBOPF/FBOPF1	710/-	<b>*L.Pinnaduwa</b>	<b>FBOPF1</b>	<b>830/-</b>
Lovers Leap	OP/OPA	870/-	<b>*Alma</b>	<b>FBOPF/FBOPF1</b>	<b>670/-</b>	<b>*L.Kottawa</b>	<b>FBOPF1</b>	<b>810/-</b>
Court Lodge	PEK / PEK1	600/-	<b>*Alma</b>	<b>OP/OPA</b>	<b>690/-</b>			
			<b>*Alma</b>	<b>OP1</b>	<b>700/-</b>	<b><u>PREMIUM FLOWERY</u></b>		
			<b>*Alma</b>	<b>PEK /PEK1</b>	<b>880/-</b>	New Nivithigala	FBOPFSP	1800/-
<b><u>CTC TEAS</u></b>						Battawatte	FBOPFEXSP	1650/-
<b><u>HIGH GROWN</u></b>			<b><u>OFF GRADES</u></b>			Lions	FBOPFEXSP	1650/-
Dunsinane CTC	PF1	510/-	Gunawardena	BM	635/-	Suduwelipothahena	FBOPFEXSP1	1400/-
Mt. Vernon CTC	BP1	430/-	<b>*Ingurugala</b>	<b>BP</b>	<b>610/-</b>			
<b>*Florence</b>	<b>BPS</b>	<b>400/-</b>	Aruna	BP	610/-	<b><u>DUST- High Grown</u></b>		
			Loinorn	FNGS/FNGS1	560/-	Mattakelle	DUST1	940/-
<b><u>MEDIUM GROWN</u></b>			Wanarajah	FNGS/FNGS1	560/-	Dunsinane	PD	600/-
Strathdon CTC	PF1	480/-	Hingalgoda CTC	PFGS	610/-			
Strathdon CTC	BP1	430/-	<b>*Aldora</b>	<b>BOP1A</b>	<b>680/-</b>	<b><u>DUST- Medium Grown</u></b>		
Rothschild CTC	BP1	430/-				Delta	DUST1	620/-
Carolina CTC	BPS	420/-				Rothschild	PD	610/-
						<b><u>DUST- Low Grown</u></b>		
<b><u>LOW GROWN</u></b>						N/Vithanakande	DUST1	530/-
Hingalgoda CTC	PF1	700/-				<b>*Kehelwela</b>	<b>DUST1</b>	<b>520/-</b>
Henathenna CTC	BP1	600/-				Ceciliyan CTC	PD	615/-
Ceciliyan CTC	BPS	650/-						

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

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**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.10 OF 06<sup>TH</sup> MARCH 2019**

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	520.55	525.13	502.86	600.87	588.06
Western High Grown	586.08	598.50	598.31	637.53	658.42
High Grown	571.38	582.21	573.42	629.94	642.51
Uva Medium	542.78	543.62	524.74	577.46	567.52
Western Medium	495.62	500.39	502.89	555.8	570.87
Medium Grown	506.66	510.30	508.38	562.31	569.90
Low Grown (Orthodox)	420.90	420.90	435.10	560.91	564.32
Combined L.G. (Orthodox + CTC)	601.57	601.86	607.38	613.50	647.04
<b>Total</b>	<b>580.48</b>	<b>582.85</b>	<b>584.64</b>	<b>609.16</b>	<b>634.57</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 18<sup>th</sup>/19<sup>th</sup> Mar.'19</u>		<u>Sale of 26<sup>th</sup>/27<sup>th</sup> Mar.'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	3,894	1,792,507	3,924	1,812,541
Low Grown Tippy	1,991	1,059,352	2,070	1,110,111
High & Medium	1,296	653,851	1,285	663,111
Off Grade/BOPIA	2,259	1,319,283	2,167	1,272,868
Dust	632	664,867	578	587,578
Premium Flowery	272	47,384	278	48,769
Ex-Estate	<u>902</u>	<u>1,014,707</u>	<u>948</u>	<u>1,069,596</u>
<b>Total</b>	<b><u>11,246</u></b>	<b><u>6,551,951</u></b>	<b><u>11,250</u></b>	<b><u>6,564,574</u></b>

Weekly Private Sale Figures (From 04/03/2019 – 09/03/2019) - 126693.50 Kgs  
 Cumulative - 1,208,520.45 Kgs

**CROP & WEATHER**  
**For the period 04<sup>th</sup> -10<sup>th</sup> March, 2019**

**Western /Nuwara Eliya Regions:** Dry weather was reported in both Western and Nuwara Eliya regions throughout the week. **Uva/Udapussellawa Regions :** Reported bright weather during the course of last week. The Department of Meteorology predicted afternoon showers in the week ahead in Uva region. **Low Growns:** Both Ruhuna and Sabaragamuwa regions experienced bright weather and several spells of scattered showers in the latter part of the week. Afternoon showers are expected in Rathnapura region in the week ahead.

**Crop Intake:** All planting regions maintained.

Cont'd... (P7)

**CATALOGUES**

**Sale No. 13 of 26<sup>th</sup> & 27<sup>th</sup> March, 2019.**

The Main Sale & Ex-Estate Sale catalogues closed on 7<sup>th</sup> March 2019, 2019 at 04.30 p.m.

**Sale No. 14 of 02<sup>nd</sup> & 03<sup>rd</sup> April, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 14<sup>th</sup> March, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

**Sale No. 15 of 08<sup>th</sup> & 09<sup>th</sup> April, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 21<sup>st</sup> March, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

**BROKER'S ORDER- SALE NO.12**

**Auction of 18<sup>th</sup>/19<sup>th</sup> March, 2019 - Main Sale**

**Leafy/Tippy/BOP1A/ Premium**

1. Lanka Commodity Brokers Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. John Keells PLC

**High & Medium/Off Grades/Dust**

1. Ceylon Tea Brokers PLC
2. Lanka Commodity Brokers Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC

**Auction of 19<sup>th</sup> March, 2019 - Ex-Estate**

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Eastern Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Lanka Commodity Brokers Ltd
8. John Keells PLC

**LCBL APPROXIMATE SELLING TIME**

**SALE NO.12**

**Monday 18<sup>th</sup> March'19**

Low Grown Leafy : 08.00 a.m.  
Low Grown Tippy : 08.00 a.m.  
High & Medium : 08.45 a.m.  
Premium Flowery : 09.00 a.m.  
BOP1A : 02.45 p.m.

**Tuesday 19<sup>th</sup> March'19**

Off Grades : 09.00 a.m.  
Ex-Estate : 11.15 a.m.  
Dust : 02.00 p.m.

**OTHER MARKETS**

**MOMBASA TEA AUCTION MARKET REPORT  
SALE NO. 11 OF 11<sup>TH</sup> -12<sup>TH</sup> MARCH 2019**

Fairly good demand prevailed for the 167,105 packages (10.82m/kgs) in the market at irregularly firm levels and 17.65% remained unsold.

**BEST BP1s** on offer shed USC6-USC4 with brighter varieties easing by up to USC50 and more and a few invoices were neglected by some and a few invoices were neglected by some improved lines gained up to USC2 while Medium types saw an irregular enquiry ranging between firm to USC24 dearer to easier by up to USC10 with some teas unsold. Plainer teas varying between USC17 dearer to easier by to USC12.

The **Best PF1s** available eased by USC2-USC4 while brighter categories lost USC4-USC18 and a few invoices were neglected with Mediums irregular and ranged between firm to USC2 above previous rates to easier by USC14 and a few teas were unsold. Plainer sorts a very weak feature and were discounted by up to USC25 and most of the teas remained unsold but a few improved invoices were up to USC2 dearer.

**Best PDUSTs** in the market shed USC4 to USC32 with brighter sorts fully firm while Medium types met an irregular interest varying between firm to USC13 dearer to easier by up to USC6 with a few invoices neglected. Plainer descriptions ranged between USC2 dearer to easier by up to USC35 and poorest were difficult of sale.

The **Best DUST1s** on offer eased by USC2 to USC6 while brighter categories gained USC2-USC15 with Mediums irregular ranging between firm to USC12 above previous prices to easier by up to USC18 and some lines were neglected. Plainer types were discounted by up to USC35 and Plainest were unsold but a few improved teas appreciated by up to USC6.

In the Secondary Catalogues BPs were firm with PFs easier. Clean well sorted coloury Fannings gained while DUSTs held value. Other Fannings were firm with DUSTs discounted. BMF were well absorbed.

Egyptian Packers lent useful and strong support with useful interest from Pakistan Packers and Afghanistan while Yemen and other Middle Eastern nations showed more activity. Russia and Bazaar maintained support but there was reduced enquiry from Kazakhstan, other CIS states, UK and Sudan. Iran were subdued. Somalia maintained support at the lower end of the market

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	205-482	256-331	240-321
<b>Good Medium</b>	180-400	220-284	210-270
<b>Lower Medium</b>	126-228	120-222	132-238
<b>Plainer</b>	102-176	065-184	065-216

**The Jakarta auction of 13<sup>th</sup> March 2019.**

**Auction No. 10.**

Orthodox 10,942 Sacks ( 568,860 Kgs )  
CTC 2,340 Sacks ( 133,700 Kgs )  
Total 13,282 Sacks ( 702,560 Kgs )

Demand similar last for a larger quantity. Russia strong. Van Rees actively participated across the board competing with Lipton for select lots with the latter mostly outpriced. Finlay's operated after a while and purchased a fair volume. UK/Europe strong. USA operated. Other traditional buyers all competed for shares at market. Japan quiet. Pakistan bidding at lower rates.

**Java** - Most BOP withdrawn due to higher limits but few that sold declined Irregularly. BOPF 1—2 Cents lower. PF withdrawn as bids fell below Sellers price limits. Few PF 2 sold marginally higher others out listed. Dust firm but many withdrawn asking for more. Powdery sorts gained By 2—5 Cents. BT and other Off Grades 2—3 Cents more.

**Sum** – BOP sold at last rates while the corresponding BOPF remained firm. PF sold well around last and prices were unchanged. Dust remained unsold. Powdery sorts 1—2 Cents dearer. BT Unquotable other Off Grades 2—6 Cents dearer.

**CTC** – With buyers bidding at lower levels most tea remained unsold. The BP1, PF and PD all remained unsold due to higher limits. D1 increased by substantial margins. Fannings 2—3 Cents easier. D2 1—2



## SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 09<sup>th</sup> MARCH, 2019.

### KOCHI

#### CTC LEAF

**Demand:** Fair demand. Market tending steady for the broken. Fannings ruled at occasionally dearer levels with fair support from Internal and Upcountry buyers. Export buyers lent fair support for plainer fannings.

#### LEAF-ORTHODOX:

**Demand:** Good demand.

**Market:** Market ruled at barely steady levels for the well-made whole leaf and smaller broken, particularly for the best Nilgiri. However, Medium Broken and Fannings and Plainer sorts witnessed good demand at steady levels

**Buying Pattern:** CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

#### DUST

**Demand:** Fair demand.

**Market:** Best liquoring popular finer and bolder grades were selling at irregular and lower levels. Plainer bolder sorts were selling at fully firm levels with fair export enquiry.

**Buying Pattern:** Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

### COONOR

#### CTC LEAF

**Demand:** Strong.

**Market:** Market opened steady to occasionally dearer on the Best and Better liquoring sorts, however the Mediums and Plainers have had gained momentum as the sale progressed and went on to be sold at fully firm to dearer levels, to maintain the bullish market sentiment. The percentage of sale was also increased at 97%..

**Buying Pattern:** Strong operation from the Major Blender and was well supported by the Internal and Export buyers..

#### ORTH LEAF

**Demand:** Fair

**Market:** Generally a steady to easier market overall by Rs. 2/- to Rs. 3/- with fair withdrawals, however some selected Whole Leaf grades sold at fully firm to dearer levels.

**Buying Pattern:** Fair Internal as well as Export operation was witnessed.

#### CTC DUST

**Demand:** Strong.

**Market:** Market was generally a fully firm to dearer by Rs. 2/- to Rs. 3/- with high percentage of sale.

**Buying Pattern:** Strong Internal operation with equally good Export buying was forthcoming. Major blender was also lending fair support.

#### ORTH DUST

**Demand:** Good.

**Market:** Easier market by Rs. 3/- to Rs. 5/- and more at times.

**Buying Pattern:** Fairly good Internal as well as Export operation was witnessed.

### COIMBATORE

#### CTC LEAF

**Demand:** Fair general demand.

**Market:** Better medium smaller broken and BOPF's were lower by Rs.2/- to Rs.3/- with some withdrawals. Medium and plainer teas were dearer by Rs.2/- to Rs.3/- sometimes more.

**ORTH LEAF** Good demand. Whole leaf were fully firm to dearer by Rs.4/- to Rs.5/-. Others barely steady.

#### CTC DUST

**Demand:** Good general demand.

**Market:** Better liquoring and popular sorts of bolder grades were lower by Rs.2/- to Rs.3/-. Others fully firm. However medium teas were firm to dearer by Rs.2/- to Rs.3/- with some withdrawals. Plainer sorts dearer by Rs.3/- to Rs.5

**ORTH DUST** Fair demand. Barely steady.

*Source: Paramount Tea Marketing (SI) Private Limited.*

13<sup>th</sup> March, 2019.

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