



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcb1@lcb1-sl.com Website: www.lcb1-sl.com



SALE NO.07 OF 12TH & 13TH FEBRUARY, 2019

COMMENTS

The weight of 6.4 Mkgs on offer this week was 0.9 Mkgs lower to previous week's auction quantity. Low Grown leafy teas accounted for 1.7 Mkgs whilst tippy/small leaf teas amounted to 1.1 Mkgs. High Grown on offer in the Ex Estate catalogue comprised of 0.9 Mkgs.

Low Grown quality was barely maintained. The best available leafy and stylish BOP1's/OP1's were firm as were the better OP/OPA's but others were barely steady to irregularly lower. A range of well-made Pekoes also maintained last levels whilst the balance was easier. FBOP's in the "best" category and well-made FBOPF1's in the tippy/small leaf catalogue maintained previous levels whilst others were mostly irregular and lower. Demand from Iran was again subdued. However, there was fair interest from buyers for Saudi Arabia, Syria, Kuwait, Jordon and the U. A. E. Buyers for the C. I. S. were active for a range of well-made leafy descriptions, but Russia by and large was inactive this week. Turkey was more selective. Iraq and Libya were forceful for secondary type teas.

High Grown prices suffered a further drop this week amidst hardly any activity from an important liquoring buyer. The exception to an otherwise lackluster market was the selection of the best available Westerns with seasonal quality. These teas were able to benefit from special demand displayed by buyers for Germany and Japan in particular, as well for other niche markets that do not compromise on quality. Interest from Hong Kong and China was maintained for "below best" teas, although the subdued demand from Russia in no uncertain terms contributed to exacerbate the auction prices. The active participation of all our traditional liquoring buyers is indeed the *sine qua non* for a stable market, and Colombo will be heavily reliant on the bouncing back of demand to boost prices in the coming weeks.

This week's auction comprised of **11,115** lots with a total quantity of **6,400,447** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,744	1,704,374
Low Grown Tippy	2,008	1,092,429
High & Medium	1,377	716,070
Off Grade/BOP1A	2,293	1,299,034
Dust	591	588,224
Premium Flowery	254	45,702
Ex-Estate	<u>848</u>	<u>954,614</u>
Total	<u>11,115</u>	<u>6,400,447</u>

In lighter vein

Too Good A Closing Argument

A defendant was on trial for murder. There was strong evidence indicating guilt, but there was no corpse. In the defense's closing statement the lawyer, knowing that his client would probably be convicted, resorted to a trick. "Ladies and gentlemen of the jury, I have a surprise for you all," the lawyer said as he looked at his watch.

"Within one minute, the person presumed dead in this case will walk into this courtroom." He looked toward the courtroom door. The jurors, somewhat stunned, all looked on eagerly. A minute passed. Nothing happened. Finally the lawyer said, "Actually, I made up the previous statement. But you all looked on with anticipation. I therefore put to you that you have a reasonable doubt in this case as to whether anyone was killed and insist that you return a verdict of not guilty."

The jury, clearly confused, retired to deliberate. A few minutes later, the jury returned and pronounced a verdict of guilty. "But how?" inquired the lawyer. "You must have had some doubt, I saw all of you stare at the door."

The jury foreman replied, "Oh, we did look, but your client didn't."

Cont'd.... (P2)

LOW GROWNS – LEAFY

- BOP1** : Select best teas declined by Rs.30-40/- per kg and more as the sale progressed, balance too declined but up to a lesser extent. Teas at the lower end tended irregular.
- OP1** : Teas in the select best category were barely steady; balance was irregularly lower by Rs.20/- per kg. Stalky invoices were generally firm.
- OP** : Best teas appreciated by Rs.10-15/- per kg; balance was fully firm on last week levels. Teas at the lower end too met with a good demand.
- OPA** Select best invoices gained Rs.20-30/- per kg; balance too met with a good demand. Poorer sorts were fully firm at the commencement of the sale but declined by Rs.10-20/ per kg particularly towards the latter part of the sale.
- PEK/PEK1:** Well made shotty invoices were fully firm to Rs.10-20/- per kg dearer; balance tended irregular. Best Bottom PEK's held firm; balance on average declined Rs.30/- per kg and more particularly the latter part of the sale. Teas at the lower end too were generally lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1000	900-1100	650-700	650-720	550-580	550-600
OP1	1000-1400	1000-1450	700-750	725-775	425-475	430-480
OP	700-830	680-800	550-600	540-580	430-480	430-480
OPA	700-840	660-800	550-600	550-600	400-440	400-450
PEK/PEK1	770-1150	800-1100	670-620	680-730	500-525	525-575

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best and best were firm. Below best and poor were irregular and at times lower.
- BOPF/BOPFSP:** Few select best maintained. Best were firm. Below best and teas at the lower end eased.
- FBOP/ FBOP1 :** Select best FBOP's were firm to dearer. Few well-made teas in the best category maintained. Others were firm. Bolder below best on offer were dearer. Cleaner teas at the lower end too appreciated. Others were firm. Best and below best FBOP1's were firm to dearer. Cleaner teas at the lower end maintained. Others were firm.
- FBOPF/ FBOPF1:** Very tippy teas were firm to dearer. Best and cleaner teas in the below best too appreciated. Teas at the lower end were irregular and at times lower. Few select best FF1's maintained. Best and below best were lower. Few cleaner teas at the lower end maintained; others eased.
- FBOPFSP/ EXSP:** A few selected invoices gained in value and met with good demand whilst others maintained last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-860	750-850	550-620	550-600	380-410	380-420
BOPF /BOPFSP	740-925	750-920	550-620	550-600	380-410	380-420
FBOP/ FBOP1	750-1000	750-940	620-680	600-680	620-650	600-650
FBOPF/ FBOPF1	750-860	750-860	600-660	600-680	520-580	550-600
FBOPFSP/ EXSP	750-2100	800-1880	700-780	700-800	600-700	650-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select well made FBOP's were firm on last levels, balance tended irregularly lower.

FBOPF/FBOPF1: Except for well made FF1 types, the secondaries and the poorer sorts lost in value.

PEK/PEK1 : Neat well-made shotty PEK1 types were firm on last levels, whilst Best bold types maintained. Mixed varieties and the poorer sorts lost Rs.20/- per kg as the sale progressed.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-	780-920	650-780	660-780	520-650	550-660
FBOPF/FBOPF1	700-	700-880	620-700	630-700	530-620	550-630
PEK/PEK1	780-	780-940	680-780	700-780	550-680	570-700

HIGH GROWNS

BOP: Best Westerns—select invoices gained substantially following special inquiry whilst the others were irregular. Teas in the below best category were firm and up to Rs.20/-per kg easier. Plainer sorts were barely steady. Nuwara Eliyas –select invoices were substantially dearer whilst the others were firm. Udupussellawas sold around last. Uvas were irregular.

BOPF: Best Westerns –selection of better teas gained Rs.20/-per kg and more whilst the others were lower by a similar margin. Teas in the below best category were firm and Rs.10-20/-per kg easier. Teas at the lower end of the market were irregularly easier by Rs.20/-per kg and more. Nuwara Eliyas –few select invoices were substantially dearer whilst the others were barely steady. Udupussellawas were irregular following quality. Uvas declined Rs.20/-per kg and more following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-1850	680-820	680-780	670-760
Below Best Westerns	640-690	620-670	600-660	620-660
Plainer Westerns	540-620	570-610	520-580	550-600
Nuwara Eliyas	520-900	570-700	530-1050	610-760
Other Uda Pussellawas	N/A	N/A	480-500	470-500
Best Uva's	600-630	620-670	610-640	620-690
Other Uva's	520-580	550-600	530-590	560-580

MEDIUM GROWN TEAS

BOP: Rs.20/-per kg easier.

BOPF: Better sorts were Rs.20/-per kg easier whilst the others were barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	590-780	550-810	450-640	430-600

CTC

PF1: High Growns were Rs. 10-20/- per kg dearer whilst Medium grown PF1's were irregular and tended easier. A few select Low Grown invoices were Rs. 10-20/- per kg dearer whilst the others were generally firm.

BP1: High Growns were generally firm to lower. Medium Grown BP1's were lower by Rs.20-30/- per kg whilst Low Growns were irregularly dearer.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	440-600	450-570	450-520	450-500
Medium	350-490	340-530	420-490	340-480
Low	350-750	360-750	300-530	300-500

OFF GRADES

Best liquoring FNGS/FNGS1's appreciated Rs.10/- whilst the poorer sorts were firm. Best BP's met with less demand. Well made BM's too were firm to dearer whilst poorer types too followed a similar trend. Select best BOP1A's advanced by Rs.10-20/- per kg whilst poorer types firm on last week levels.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	380-520	360-510	320-360	320-360	310-370	310-370
Good Fannings (CTC)	270-300	270-300	270-300	270-300	270-310	270-310
Other Fannings (Orthodox)	330-370	330-370	300-330	300-330	310-350	330-370
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	350-400	350-400	400-425	400-420	440-480	440-470
Other BM's	300-350	300-350	300-350	300-350	300-350	300-350
Best BOP1As	400-440	400-440	410-480	410-460	475-600	470-570
Other BOP1As	325-380	325-375	325-390	330-370	325-390	350-380

DUST

Best liquoring High Grown D/D1's firm to dearer by Rs.50-60/- per kg whilst others were firm to easier by Rs.20-30/-. Secondary and poorer types declined by Rs.10-20/- and at times more. Select best Low Grown D/D1's gained Rs.20/- per kg whilst the poorer sorts were lower by Rs.20-30/- per kg. CTC PD's too were firm on last levels.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	850-920	800-810	600-660	600-670	450-650	400-560
Good Primary PD (CTC)	550-700	520-690	540-570	530-540	470-580	460-570
Other Primary Dust (Orthodox)	300-320	300-320	300-350	300-350	400-430	400-430
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	290-330	290-330
Secondary Dust	320-350	320-350	300-320	300-320	290-320	290-320
Poorer Dust	300-340	300-340	240-280	240-280	290-340	290-340

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	Dec.	23.93	26.00	2.07	307.06	303.84	-3.2
<i>BANGLADESH</i>	<i>Dec.</i>	6.5	6.3	-0.20	78.9	82.1	3.2
<i>KENYA</i>	<i>Nov.</i>	45.4	45.6	0.27	392.4	441.2	48.8
<i>MALAWI</i>	<i>Dec.</i>	5.6	6.3	0.7	45.6	50.6	5.0
<i>NORTH INDIA</i>	<i>Nov.</i>	102.3	95.6	-6.7	1032.1	1058.3	26.20
<i>SOUTH INDIA</i>	<i>Nov.</i>	20.9	19.2	-1.7	218.2	199.4	-18.80
<i>UGANDA</i>	<i>Nov.</i>	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

WESTERN MEDIUM			UVA MEDIUM			LOW GROWN LEAFY GRADES		
Craighead	BOP	780/-	Halpewatte Uva	BOP	760/-	Mulatiyana Hills	BOP1	1000/-
Kenilworth	BOPSP	710/-	Shawlands	BOP SP	640/-	Sithaka	OP1	1400/-
*Harangalla	BOPF/ BOPFSP	625/-	El-Teb	BOPF/BOPFSP	620/-	Karagoda	OP1	1400/-
Craighead	BOP1	1150/-	Halpewatte Uva	BOP1	1100/-	Mulatiyana Hills	OP	1050/-
Craighead	FBOP/FBOP1	960/-	Halpewatte Uva	FBOP /FBOP1	770/-	*Nawalakanda Sup	OPA	880/-
Cooroondoowatte	FBOPF /FBOPF1	770/-	*Halpewatte Uva	FBOPF / FBOPF1	740/-	*Makandura	OPA	840/-
Deenside	OP/OPA	750/-	Rathkelle Uva	OP/OPA	780/-	Liyonta	PEKOE	1150/-
Tiniyoa	OP/OPA	750/-	Halpewatte Uva	OP1	850/-	Aruna	PEKOE	1010/-
Harangalla	OP1	1100/-	Telbedde	OP1	850/-	*Makandura	PEKOE	1000/-
Craighead	OP1	1100/-	Aruna Kappetipola	PEK / PEK1	900/-	Gunawardena	PEKOE1	1060/-
*Dartry Valley	PEK/PEK1	940/-	Aruna Passara	PEK / PEK1	900/-	Yalta	PEKOE1	1050/-
Ancoombra	PEK/PEK1	940/-				Mulatiyana Hills	PEKOE1	1050/-
			UVA HIGH			*Makandura	PEKOE1	1000/-
WESTERN HIGH			Bandaraeliya	BOP	630/-			
Great Western	BOP ++	1850/-	Ranaya	BOP	630/-	LOW GROWN TIPPY GRADES		
Glentilt	BOPSP	690/-	Spring Valley	BOPSP	660/-	Sithaka	BOP	860/-
Dessford	BOPF / BOPF SP	780/-	Mahadowa	BOPF/BOPFSP	640/-	Devagiri	BOP	820/-
Inverness	BOP1	900/-	Spring Valley	BOP1	790/-	*Garden Leaf	BOP	800/-
Inverness	FBOP/ FBOP1	900/-	Haputale Super	FBOP/ FBOP1	750/-	Gunawardena	BOPSP	890/-
Inverness	FBOPF/FBOPF1	820/-	Uva Kellie	FBOPF / FBOPF1	710/-	*Sithaka	BOPSP	760/-
Inverness	OP/OPA	660/-	Haputale Super	FBOPF / FBOPF1	710/-	Dellawa	BOPF	925/-
Queensberry	OP1	730/-	Haputale Super	OP1	800/-	Pothotuwa	BOPF	920/-
Inverness	PEK/PEK1	880/-	Battawatte	OP/OPA	730/-	Mulatiyana Hills	BOPFSP	925/-
			Haputale Super	PEK/PEK1	860/-	Pothotuwa	FBOP	1000/-
NUWARA ELIYA						Uruwala	FBOP1	850/-
Lovers Leap	BOP	900/-	UDA PUSSELLAWA			Gangaboda	FBOP1	800/-
Lovers Leap	BOPF/BOPFSP +++	1050/-	Kirklees	BOP	590/-	*Ihalapanapitiya	FBOP1	780/-
Mahagastotte	FBOP/ FBOP1	1000/-	Lucky Land	BOP SP	530/-	*L. Kottawa	FBOPF	860/-
Mahagastotte	PEK / PEK1	1050/-	Kirklees	BOPF/BOPFSP	580/-	Anadardeniya	FBOPF	850/-
			Alma	FBOP/ FBOP1	760/-	*Hedigalla	FBOPF	830/-
CTC TEAS			Alma	FBOPF/FBOPF1	740/-	*L.Pinnaduwa	FBOPF	820/-
HIGH GROWN			Alma	OP/OPA	580/-	*Ranmir	FBOPF	810/-
Dunsinane CTC	PF1	600/-	Gampaha	OP1	720/-	*L.Hiniduma	FBOPF	800/-
Dunsinane CTC	BP1	520/-	Alma	PEK /PEK1	780/-	*L.Weerapana	FBOPF	800/-
Mt. Vernon CTC	BP1	520/-				*L.Pinnaduwa	FBOPF1	790/-
Florence	BPS	580/-	OFF GRADES			*Garden Leaf	FBOPF1	790/-
			Gunawardena	BM	630/-	Pothotuwa	FBOPF1	780/-
MEDIUM GROWN			*Chandrika Estate	BM	620/-	*Makandura	FBOPF1	770/-
*Carolina CTC	PF1	490/-	Maliboda	BP	660/-			
*New Peacock	PF1	490/-	Drayton	FNGS/FNGS1	560/-	PREMIUM FLOWERY		
Strathdon CTC	BP1	490/-	Mahagatotte	FNGS/FNGS1	560/-	Berubeula	FBOPFSP	1750/-
Carolina CTC	BPS	570/-	Hingalgoda CTC	PFGS	660/-	H.P.P Tea	FBOPFEXSP	2100/-
			*Chandrika Estate	BOPIA	700/-	Muswenna	FBOPFEXSP1	1650/-
LOW GROWN			Sherwood	BOPIA	700/-			
Hingalgoda CTC	PF1	750/-				DUST		
Cecilayan CTC	BP1	530/-				Mattakelle	DUST1	920/-
Cecilayan CTC	BPS	580/-				Dunsinane CTC	PD	700/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE – JANUARY, 2019

<u>Elevation</u>	<u>Combine</u>	<u>Orthodox</u>	<u>CTC</u>
Uva High	500.36	500.36	-
Western High	613.53	620.52	533.15
Uva Medium	517.76	517.76	-
Western Medium	510.19	521.66	474.08
Low Grown	610.53	620.75	455.96

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.06 OF 06TH FEBRUARY, 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	520.99	523.81	495.92	595.38	585.42
Western High Grown	594.69	596.13	604.29	671.26	661.24
High Grown	576.02	577.44	574.13	656.00	643.45
Uva Medium	531.26	532.85	519.54	565.86	563.52
Western Medium	507.68	511.57	508.81	576.48	574.30
Medium Grown	513.93	517.15	511.60	573.76	571.10
Low Grown (Orthodox)	607.80	608.06	618.31	651.21	662.81
Combined L.G. (Orthodox + CTC)	594.61	594.90	607.18	646.61	655.68
Total	577.80	578.60	585.49	637.44	640.50

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 18th /20th Feb.'19</u>		<u>Sale of 26th /27th Feb.'19</u>	
	<u>Lot</u>	<u>Qty. (Kgs)</u>	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,835	1,742,023	3,669	1,635,112
Low Grown Tippy	2,008	1,082,411	1,853	965,982
High & Medium	1,393	713,667	1,198	605,724
Off Grade/BOPIA	2,215	1,231,654	1,968	1,146,183
Dust	625	644,324	608	627,736
Premium Flowery	277	49,122	295	49,252
Ex-Estate	<u>953</u>	<u>1,074,373</u>	<u>892</u>	<u>996,485</u>
Total	<u>11,306</u>	<u>6,537,574</u>	<u>10,483</u>	<u>6,026,474</u>

Weekly Private Sale Figures (From 05/02/2019 – 09/02/2019)	-	101,561.00 Kgs
Cumulative	-	750,765.25 Kgs

CATALOGUES

Sale No. 09 of 26th & 27th February, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **07th February, 2019** at **04.30 p.m.**

Sale No. 10 of 5th & 6th March, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **14th February, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No. 11 of 12th & 13th March, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st February, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

BROKER'S ORDER- SALE NO.08

Auction of 18th/20th February, 2019 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
- 7. Lanka Commodity Brokers Ltd**
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Asia Siyaka Commodities PLC
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 20th February, 2019 - Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIME

Monday 18th February'19

High & Medium : 11.45 a.m.
Low Grown Tippy : 03.30 p.m.
Premium Flowery : 04.30 p.m.
BOP1A : 04.45 p.m.

Wednesday 20th February'19

Low Grown Leafy : 08.30 a.m.
Ex-Estate : 08.45 a.m.
Off Grades : 11.45 a.m.
Dust : 03.30 p.m.

CROP & WEATHER

For the period 04th February – 10th February, 2019.

Western/ Nuwara Eliya Regions: Bright weather was reported at the beginning of the week and several spells of scattered showers (in the evening hours) were reported towards the latter part of the week. The Department of Meteorology predicted sporadic showers in the week ahead.

Uva/Udapussellawa Regions: Bright mornings and a few evening showers were reported during the past week. The Department of Meteorology is expecting winds to strengthen over the island and surrounding sea areas in the next few days (particularly from 11–13 February).

Low Grown: Both Sabaragamuwa and Ruhuna regions reported continuous rainfall in the afternoons during the past week. Thundershowers may occur in the afternoons in the days ahead according to The Department of Meteorology

Crop Intake: Ruhuna & Sabaragamuwa regions showed a decline, whilst all other planting regions maintained.

WE WISH TO CONGRATULATE THE MANAGEMENT OF

RTS HOLDINGS

for Obtaining

~Rainforest Alliance Certification~

for Your following Tea Estates



- **Hidellana Tea Factory**
- **Avissawella Tea Factory**

OTHER MARKETS

Jakarta Auction No.06 of 13th February 2019.

Orthodox 5,700 Sacks (299,980 Kgs)
CTC 1,180 Sacks (69,140 Kgs)
Total 6,880 Sacks (369,120 Kgs)

Strong demand.

Russia active for both Java/Sumatra teas. Lipton commenced normal buying and competed strongly with Van Rees. for Tea Bag types with latter often outpriced specially for Dust. USA showed more interest. UK/Europe active. Other traditional buyers Operated at higher limits. Japan quiet. Pakistan very little interest.

Java - BOP substantially dearer. The corresponding BOPF gained By 8—12 Cents on last. Good PF increased by 3—6 Cents While plainer teas declined by a similar margin. PF2 2—4 Cents Dearer. Dust sold 4—8 Cents over last. Powdery sorts remained Steady. BT and other Off Grades 2—3 Cents lower.

Sum - BOP none available to quote market this week. The BOPF declined by 2—3 Cents. PF 5—10 Cents dearer. Dust increased by 1—2 Cents. Powdery sorts 3—6 Cents higher. BT and other Off Grades 3—4 Cents Easier

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.07 OF 11TH/12TH FEBRUARY 2019

Demand : Improved general demand for the largest volume of 197,504 packages (12.76 m/kgs) ever offered at the auctions. 13.33% however remained unsold.

BP1 – Best BP1’s available shed USC14-USC16 with Brighter varieties irregular varying between USC 28 dearer to easier by a similar level while Medium types gained USC2-USC12 but some Invoices were unsold. Plainer descriptions firm to USC10 above previous prices but plainest were neglected.

PF1 – Best PF1’s on offer appreciated by USC4 but a few lines eased with quality while brighter varieties gained USC6-USC8 with Medium sorts firm to USC13 dearer but some teas remained unsold. Plainer varieties irregular and varied between USC9 dearer to easier by upto USC6 and poorest were difficult of sale.

PD – Best PDUST’s in the market eased by up to USC30 but a few lines gained following quality while brighter types held firm to USC2 below last levels with Medium categories irregular ranging between USC3-USC6 dearer to easier by a similar rate. Plainer varieties were strongly completed for appreciating by USC2-USC34 but poorest were neglected.

D1 – Best Dust1’s on offer shed up to USC12 but a few teas gained following quality with brighter types easing by up to USC13 although some improved invoices gained following quality while Mediums saw an irregular enquiry varying between firm to USC20 above previous rates to easier by USC5-USC15.Plainer categories irregular varying between USC10 dearer to easier by up to USC21.

SECONDARY – In the secondary catalogues BP’s gained while PF’s were steady. Clean well sorted coloury Fannings lost value while similar Dust’s were easier. Other fannings were steady with Dust’s firm. BMF’s were readily absorbed at the easier rates.

Egyptian packers lent very strong support and were dominant with increased interest from Pakistan packers. Afghanistan, Russia, Yemen, other Middle Eastern Countries, Bazar and UK, Kazakhstan and other CIS nations showed more but selective activity while Sudan maintained interest with Iran quiet.

	BP1	PF1	PD	D!
Best	240-260	260-350	242-330	242-310
Good Medium	215-372	240-294	222-255	215-278
Lower Medium	134-204	135-212	95-232	120-230
Plainer	115-160	67-179	115-202	65-190

Cont’d... (P10)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 9TH FEBRUARY, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Market tending barely steady for the best brokens. Fannings ruled at fully firm levels with support from Internal and Upcountry buyers. Export buyers lent fair support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at fully firm levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri following quality. However, Medium Brokens and Fannings were selling at levels. Plainer sorts witnessed fair demand at irregular levels and some withdrawals.

Buying Pattern CIS/Middle East exporters were fairly active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer and bolder grades were selling at steady levels and occasionally Easier and selective lines of SFD moved up in value. Better mediums and Plainer bolder sorts were selling at barely steady levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase

COONOOR

CTC LEAF

Demand: Fairly good.

Market: Market generally opened with an easier trend, as the prices dropped by Rs. 2/- to Rs. 3/-. As the sale progressed the Lower Mediums and Plainers gained momentum and went on to be sold at fully firm levels.

Buying Pattern: Major Blenders were active with fairly good support from Internal Buyers. Exporters were buying selectively.

ORTH LEAF

Demand: Good.

Market: Barely steady market, however the Brokens and Fannings were seen appreciating in prices by Rs. 1/- to Rs. 2/-.

Buying Pattern: Fairly good Export operation with equally good internal participation.

CTC DUST

Demand: Less demand.

Market: Market generally was lower by Rs. 2/- to Rs. 5/- and sometimes more heavy withdrawals on the Better mediums and mediums. However the Plainers were selling at steady levels with good sale percentage.

Buying Pattern: Fair operation from the Internal buyers and Major Blenders with Exporters being selective.

ORTH DUST

Demand: Good.

Market: Market was ruling steady to fully firm and dearer at times by Rs. 1/- to Rs. 2/-.

Buying Pattern: Fair Internal as well as Export enquiry was forthcoming.

COIMBATORE

CTC LEAF

Demand: Less demand.

Market: Better medium smaller brokens were barely steady. BOPF's were suffered heavy Withdrawals. Mediums were barely steady with some withdrawals. Plainer teas were firm.

ORTH LEAF Fair general demand. Whole leaf firm to dearer. Others irregular and lower by Re.1/- to Rs.2/-.

CTC DUST

Demand: Fair demand.

Market: Better liquoring and popular sorts lower by Rs.2/- with some withdrawals particularly bolder grades. Others grades barely steady. Mediums lower by Rs.2/- with some withdrawals. Plainer teas were barely steady.

ORTH DUST Good demand. Around fully firm to occasionally dearer by Re.1/- to Rs.2/- sometimes more following quality.

13th February, 2019.

-/tp

Source: Paramount Tea Marketing (SI) Private Limited.