

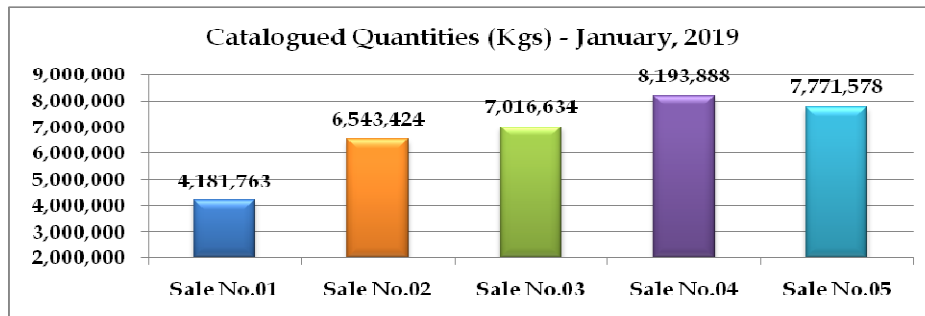
SALE NO.03 OF 14TH & 16TH JANUARY, 2019
COMMENTS

The volume of 7 Mkgs on offer this week was almost 0.5 Mkgs higher than the previous week. Low Grown offerings amounted to 3.2 Mkgs whilst Ex-Estate teas totaled 1 Mkgs. The standard of Low Grown teas was fully maintained whilst quality of Westerns in the Ex-Estate catalogue showed an improvement after several weeks of uninteresting quality. The Western quality season is currently on and the Trade can expect stronger demand in the coming weeks particularly as upcountry plantations have reported ideal weather conditions for the manufacture of seasonal quality westerns.

Judging from the demand displayed for Low Grown teas in the recent weeks it can be safely predicted that a “Bullish Market” will prevail for the next few months. All Middle Eastern markets are currently fully active amidst fierce competition and the cold winter spell in Russia will generate more interest from that vast market. Turkey continues to pursue teas suitable for their favorite buying standards. This week’s auction too witnessed good demand with stylish leafy teas as well as very tippy teas ruling dearer. There was sustained demand from Saudi Arabia, Kuwait, Syria, Jordan, U.A.E and Turkey. Iran was also active through selective for the higher priced teas. Iraq and Libya continued to operate forcefully for secondary standard teas.

The Ex-Estate teas on offer today saw improved demand. The selection of brighter and improved Westerns in particular enjoyed much more air-mail interest than seen in recent weeks, and consequently appreciated sharply. There was added demand from buyers for Germany and other European destinations as well as Japan whilst interest from Hong Kong and China was sustained. There was also more interest from the “Tea Bag” sector. The feature of the sale was the strengthening of the market for best liquoring teas as the sale progressed.

The first auction for the current year had a restricted quantity on offer due to intervening holidays but the balance sales in January have fairly sizeable volumes with sale number 4 of January 22 & 23 having the highest weight of 8.1 Mkgs. Thereafter, the final sale for January has 7.7 Mkgs on offer but it is likely that February sales will have lower quantities than January due to the present dry weather. The details of January catalogued quantities are given below.



This week’s auction comprised of **12,229** lots with a total quantity of **7,016,634** Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,262	2,002,364
Low Grown Tippy	2,284	1,250,704
High & Medium	1,473	744,772
Off Grade/BOP1A	2,472	1,360,576
Dust	564	568,703
Premium Flowery	269	52,630
Ex-Estate	905	1,036,885
Total	12,229	7,016,634

In lighter vein

What's Written On This One!?

There was a man who worked for the Post Office whose job was to process all the mail that had illegible addresses. One day, a letter came addressed in a shaky handwriting to God with no address. He thought he should open it to see what it was about. The letter read: "Dear God, I am an 83-year-old widow, living on a very small pension. Yesterday someone stole my purse. It had \$100 in it, which was all the money I had until my next pension check. Next Sunday is Christmas, and I had invited two of my friends over for dinner. Without that money, I have nothing to buy food with. I have no family to turn to, and you are my only hope. Can you please help me? Sincerely, Edna" The postal worker was touched. He showed the letter to all the other workers. Each one dug into his or her wallet and came up with a few dollars. By the time he made the rounds, he had collected \$96, which they put into an envelope and sent to the woman. The rest of the day, all the workers felt a warm glow thinking of Edna and the dinner she would be able to share with her friends. Christmas came and went. A few days later, another letter came from the same old lady to God. All the workers gathered around while the letter was opened. It read: "Dear God, How can I ever thank you enough for what you did for me? Because of your gift of love, I was able to fix a glorious dinner for my friends. We had a very nice day and I told my friends of your wonderful gift. "By the way, there was \$4 missing. I think it must have been those bastards at the Post Office!"

Cont'd... (P2)

LOW GROWNS – LEAFY

BOP1 : A few select best invoices appreciated by Rs.40-50/- per kg. Teas in the best category were generally lower; balance however maintained. Poorer sort were irregularly lower.

OP1 : Select best teas were barely steady; balance tended irregular. Stalky invoices were firm on last week levels.

OP : Best invoices held firm; balance declined by Rs.10-15/- per kg. Teas at the lower end too were lower by Rs.10-20/- per kg.

OPA : Teas in the select best category advanced by Rs.20-30/- per kg; balance maintained. Secondary types together with poorer sorts declined by Rs.20/- and at times were difficult of sale.

PEK/PEK1: Well made shottly invoices were fully firm on last week levels; balance declined by Rs.20-30/- and more as the sale progressed. Bolder PEK's on average declined Rs.20/- and the secondary types declined further. Teas at the lower end too were lower by Rs.20-30/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1200	850-960	700-750	680-740	550-600	550-600
OP1	1100-1500	1100-1500	720-770	700-750	420-450	400-450
OP	660-860	650-840	520-560	530-580	370-400	380-430
OPA	680-880	680-800	520-550	530-570	350-380	350-400
PEK/PEK1	800-1100	810-1010	670-720	700-730	500-530	525-550

TIPPY/SMALL LEAF

BOP/BOPSP: Select best and best BOP's were easier. Cleaner below best and cleaner teas at the lower end sold around last levels; others easier.

BOPF/BOPFSP: In general lower.

FBOP/FBOP1 : Select best FBOP's were fully firm to selectively dearer. Best and below best sold around last levels. Cleaner teas at the lower end firm to dearer; balance lower. FBOP1's in general were firm.

FBOPF/FBOPF1: Very tippy teas were lower whilst best were firm to easier. Balance too were lower. Select best and best FF1's declined. Cleaner below best sold around last levels. Balance lower.

FBOPFSP/ EXSP: Very tippy teas together with best were firm to selectively dearer whilst the lower end prices were lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	760-840	780-1350	550-600	580-620	380-420	380-420
BOPF /BOPFSP	750-900	800-1500	550-600	580-650	380-420	380-420
FBOP/FBOP1	780-1200	760-980	620-680	650-720	550-600	580-620
FBOPF/FBOPF1	700-800	750-840	550-600	550-650	500-580	500-600
FBOPFSP/EXSP	700-2200	750-2400	650-700	650-700	600-700	600-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select well made FBOP's appreciated on last levels. Secondary and the poorer sorts were however discounted.

FBOPF/FBOPF1: Clean well made FBOPF types were firm on last levels. FBOPF1's too were firm to easier. Secondary and the poorer sorts lost in value.

PEK/PEK1 : Neat well made PEK/PEK1 grades lost in value. Secondary and the poorer sorts met with very poor demand and mostly unsaleable.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
FBOP	830-980	820-980	720-830	760-820	550-750	580-760
FBOPF/FBOPF1	825-940	850-960	725-825	750-850	575-725	600-750
PEK/PEK1	830-980	860-960	725-830	750-860	575-725	600-750

HIGH GROWNS

BOP: Best Westerns were firm and appreciated Rs.10-20/-per kg and more following special inquiry. Teas in the below best category gained Rs.20-30/-per kg and more. At the lower end appreciated Rs.50/-per kg and more. Nuwara Eliya's were difficult of sale. Udapussellawa's were Rs.30-40/-per kg dearer. Uva's -select invoices were substantially dearer by up to Rs.100/-per kg and more, others gained Rs.20-40/-per kg.

BOPF: Best Westerns gained Rs.20/-per kg. Teas in the below best category gained Rs.30-50/-per kg and more whilst at the lower end appreciated further. Nuwara Eliya's were mostly easier. Udapussellawa clean leaf teas were Rs.10-20/-per kg dearer, others were neglected and difficult of sale. Uva's gained Rs.10-20/-per kg and substantially more for select invoices following special inquiry..

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	690-760	650-720	720-780	660-750
Below Best Westerns	650-680	620-640	680-710	620-650
Plainer Westerns	540-640	540-600	570-670	530-600
Nuwara Eliyas	530-550	520-550	520-600	530-600
Other Uda Pussellawas	470-490	440-470	470-490	470-480
Best Uva's	720-770	630	560-640	560-620
Other Uva's	520-650	580	520-540	500-530

MEDIUM GROWN TEAS

BOP: Rs.10-20/-per kg dearer.

BOPF: Clean leaf teas were Rs.30-50/-per kg dearer, others were barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	590-850	520-890	440-660	490-600

CTC

PF1: High Grown BP1's significantly easier to last and often difficult of sale. Medium Grown PF1's were Rs.20-40/- per Kg lower, whilst Low Grown's were irregular.

BP1: High Grown Select invoices were Rs.30-50/- per kg dearer following special inquiry; others were lower by a similar margin. Medium Grown's were irregular and barely steady whilst Low Grown's were irregular.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	460-600	500-600	470-510	600
Medium	450-590	425-640	380-540	400-540
Low	400-940	425-740	410-540	390-650

OFF GRADES

Best liquoring FNGS/FNGS1's lost Rs.10-20/- whilst the poorer sorts were firm. Best BP's too were firm. Well made BM's were also firm whilst poorer types were irregular. Select best BOP1A's were firm to easier by Rs.10-30/-whilst poorer types were irregularly lower by Rs.10-20/- per kg.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	300-500	300-500	270-350	270-350	270-360	70-360
Good Fannings (CTC)	300-310	300-310	300-310	300-310	300-310	300-310
Other Fannings (Orthodox)	300-310	300-310	270-310	270-300	270-300	270-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	350-400	320-380	375-450	330-420	420-490	420-520
Other BM's	270-320	270-320	270-320	270-320	270-320	270-320
Best BOP1As	400-410	400-410	400-420	400-420	450-530	475-550
Other BOP1As	270-300	270-300	270-300	270-310	270-300	270-310

DUST

Best liquoring High Grown D/D1's appreciated by Rs.60-80/- per kg whilst others were firm on last levels. Secondary and poorer types declined by Rs.20-30/-. Select best Low Grown D/D1's gained Rs.40-50/- whilst the poorer sorts were fully firm to easier. CTC PD's were firm to easier by Rs.40-50/-.

<u>QUOTATIONS (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	720-920	680-840	600-700	600-690	430-530	400-480
Good Primary PD (CTC)	500-670	500-690	560-640	600-690	470-690	480-690
Other Primary Dust (Orthodox)	300-330	300-330	350-370	350-370	400-450	400-450
Other Primary Dust (CTC)	N/A	N/A	300-340	300-340	290-340	290-340
Secondary Dust	320-370	320-370	300-340	300-340	290-330	290-330
Poorer Dust	300-350	300-350	240-290	240-290	290-350	290-350

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	Nov.	24.9	24.7	-0.20	283.7	277.7	-6.0
BANGLADESH	Nov.	8.3	8.2	-0.10	67.7	66.7	-1.0
KENYA	Oct.	43.4	49.3	5.86	347.0	395.5	48.6
MALAWI	Nov.	2.1	1.4	-0.7	39.9	44.2	4.3
NORTH INDIA	Oct.	162.0	150.5	-11.5	929.9	930.0	0.10
SOUTH INDIA	Oct.	21.2	25.9	4.7	197.3	187.6	-9.70
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	850/-	Attampettia	BOP	700/-	Mulathiyana Hills	BOP1	1200/-
Greenwood	BOPSP	710/-	Uva Samovar	BOP SP	660/-	*Sithaka	BOP1	1150/-
Kenilworth	BOPSP	710/-	*Halpewatte Uva	BOPF/BOPFSP	600/-	Gunawardena	OP1	1500/-
Vellaioya	BOPF/ BOPFSP	660/-	*Halpewatte Uva	BOP1	1000/-	Mulathiyana Hills	OP1	1450/-
Craighead	BOP1	1300/-	Dickwella	FBOP/ FBOP1	840/-	*Makandura	OP1	1400/-
Windsor forest	FBOP/ FBOP1	980/-	Demodara S	FBOPF / FBOPF1	740/-	Kiruwana ganga	OP	860/-
Craighead	FBOP/ FBOP1	980/-	Aruna Keppetipola	OP/ OPA	750/-	Fairy Land	OP	860/-
Craighead	FBOPF / FBOPF1	940/-	Rathkelle	OP/ OPA	750/-	Sunrise	OPA	880/-
Deenside	OP/ OPA	730/-	Glen Alpin	OP1	860/-	*Makandura	OPA	860/-
*Harangalla	OP1	1250/-	Aruna Passara	PEK / PEK1	940/-	*Hidellana	OPA	850/-
Craighead	PEK/ PEK1	980/-				*Nawalakanda Sup	OPA	850/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Glentilt	BOP	700/-	Bandaraeliya	BOP	770/-	Liyonta	PEKOE	1110/-
Bearwell	BOPSP	700/-	Bandaraeliya	BOPF/ BOPFSP	640/-	A C U Super	PEKOE1	1000/-
Glentilt	BOPSP	700/-	Uva Highlands	BOPF/ BOPFSP	640/-	Deerwood Super	PEKOE1	1000/-
Glentilt	BOPF / BOPF SP	780/-	Oodoowerre	FBOP/ FBOP1	810/-	*Dishan Valley	PEKOE1	990/-
Inverness	FBOP/ FBOP1	920/-	Battawatte	FBOPF / FBOPF1	720/-	Mulathiyana Hills	PEKOE1	990/-
Inverness	BOP1	1000/-	Haputhale Super	BOP1	790/-	Kuttapitiya Super	PEKOE1	990/-
Weddemulla	FBOPF/ FBOPF1	710/-	Spring Valley	OP1	780/-	Matuwagala Super	PEKOE1	990/-
Inverness	OP/ OPA +++	920/-	Spring Valley	OP/ OPA	700/-	*Lucky Kottawa	PEKOE1	980/-
Weddemulla	OP1	850/-	Haputhale Super	PEK/ PEK1	810/-			
Inverness	PEK/ PEK1	920/-				<u>LOW GROWN TIPPY GRADES</u>		
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			Devagiri		
Lovers Leap	BOP	570/-	Mooloya	BOP	600/-		BOP	840/-
Mahagastotte	BOPF/ BOPFSP	600/-	Mooloya	BOPF/ BOPFSP	580/-	*Sithaka	BOP	790/-
Court Lodge	FBOP/ FBOP1	800/-	*Alma	BOP1	700/-	*Garden Leaf	BOP	790/-
Kenmare	PEK / PEK1	750/-	*Alma	FBOP/ FBOP1	940/-	Gunawardena	BOPSP	820/-
			*Alma	FBOPF/ FBOPF1	800/-	Pothotuwa	BOPF	900/-
			Delmar	OP/ OPA	660/-	Mulathiyana Hills	BOPFSP	880/-
			*Alma	OP1	740/-	*Sithaka	FBOP	1200/-
			Alma	PEK / PEK1	880/-	Nilawala	FBOP1	820/-
						*L.Kottawa	FBOPF	760/-
						*L.Pinnaduwa	FBOPF	740/-
						Himara	FBOPF	740/-
						*Ranmeer	FBOPF	730/-
						*L.Pinnaduwa	FBOPF1	800/-
						*N.Mount Carmel	FBOPF1	800/-
						*Makandura	FBOPF1	790/-
						*L.Kottawa	FBOPF1	790/-
						*Garden Leaf	FBOPF1	770/-
						*L.Meegahatenna	FBOPF1	770/-
						*L.Weerapana	FBOPF1	770/-
						<u>PREMIUM FLOWERY</u>		
						Berubeula	FBOPFSP	1200/-
						Manikkanda	FBOPFSP	1200/-
						A.C.U Super	FBOPFEXSP	2200/-
						Pothatuwa	FBOPFEXSP1	1350/-
						<u>DUST</u>		
						Mattakelle	DUST1	920/-
						Suduwelipothahena	PD	690/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.02 OF 09TH JANUARY, 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	483.8	509.74	483.73	588.35	586.31
Western High Grown	592.6	610.24	599.59	655.75	651.29
High Grown	557.66	581.29	566.44	638.02	633.88
Uva Medium	481.05	492.65	489.49	559.18	557.24
Western Medium	502.22	501.28	496.5	577.35	571.88
Medium Grown	497.72	499.41	494.98	572.07	567.70
Low Grown (Orthodox)	610.54	608.46	607.02	659.1	650.00
Combined L. G. (Orthodox + CTC)	600.08	597.99	596.71	653.66	644.03
Total	578.63	579.23	575.62	639.19	630.99

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 22nd/23rd Jan.' 2019</u>		<u>Sale of 29th/30th Jan.' 2019</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,332	2,269,712	4,347	2,188,702
Low Grown Tippy	2,444	1,496,876	2,303	1,340,894
High & Medium	1,519	846,704	1,660	894,821
Off Grade/BOP1A	2,448	1,433,115	2,342	1,389,510
Dust	564	607,993	676	727,556
Premium Flowery	289	59,434	317	63,693
Ex-Estate	1,249	1,480,054	1,028	1,166,402
Total	<u>12,845</u>	<u>8,193,888</u>	<u>12,673</u>	<u>7,771,578</u>

Weekly Private Sale Figures (From 07/01/2019 – 12/01/2019)	-	169,957.50 Kgs
Cumulative	-	277,298.50 Kgs

INTERNATIONAL TEA NEWS

Tea Board of India Acts tough on sale of inferior tea

GUWAHATI: The Tea Board of India has started acting tough on inferior tea production in Assam with an aim to make only quality tea available in the market. The Tea Board recently asked Apeejay Tea to destroy 1.2 lakh kg of tea waste which the firm had claimed as tea, violating the norms set by the Tea Waste Control Order. "Tea waste is tea sweepings, tea fluff, tea fibre or tea stalks or any article purporting to be tea, which does not confirm the specifications for tea laid down under the Prevention of Food Adulteration Act, 1954 (37 of 1954)," a source in the Tea Board told The Sentinel. Sources said 44 out of 47 samples of tea sent to a Tea Board-approved laboratory in South India by Apeejay Tea have failed the test. The fibre content in black tea should be less than 16.5 per cent, according to the Food Safety (Food Standard and Food Additives) Regulation, 2011.

However, the Apeejay tea samples carried more than 20 per cent fibre content. According to the FSSAI standard, tea waste consists of more than 16.5 per cent of crude fibre, whereas tea should have less than 16.5 per cent fibre content. Sources said the 44 tea samples will now have to be destroyed or denatured or composted in the presence of Tea Board officials in respective gardens. The recent order passed by the executive director, Northeast, Tea Board, will have to have complied with the criteria at the earliest. The primary objective of the Tea Board's move to act tough is to attract more people, particularly the younger generation, to drink tea. "Reputation of Assam's quality must be retained at any cost. The younger generation will not be attracted to drink tea unless we stop production of inferior tea," a Tea Board official said.

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CATALOGUES

Sale No. 05 of 29th/ 30th January, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on 10th January, 2019 at 04.30 p.m.

Sale No. 06 of 05th/ 06th February, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 17th January, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

Sale No. 07 of 12th & 13th February, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 24th January, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached

BROKER'S ORDER- SALE NO.04

Auction of 22nd/23rd January, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Asia Siyaka Commodities PLC
2. Ceylon Tea Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. **Lanka Commodity Brokers Ltd**
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. John Keells PLC
7. Eastern Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Auction of 23rd January, 2019 - Ex-Estate

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Bartleet Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. John Keells PLC
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME- SALE NO:04

Tuesday 22nd January 2019

High & Medium : 08.20 a.m.
Low Grown Tippy : 05.05 p.m.
BOP1A : 05.30 p.m.

Wednesday 23rd January, 2019

Ex-Estate : 08.15 a.m.
Premium Flowery : 08.20 a.m.
Off Grades : 10.45 a.m.
Low Grown Leafy : 11.00 a.m.
Dust : 03.10 p.m.

CROP & WEATHER

For the period 07 – 13 January 2019

Western, Nuwara Eliya and Uva regions reported bright weather throughout the week, whilst a few sub districts in the Western Region (Talawakelle, Bogawantalawa and Maskeliya) experienced evening showers. The Department of Meteorology predicted windy conditions and several spells of rain in the days ahead. Udapussellawa Region reported Bright mornings and evening showers throughout the week. Low Grown, Bright weather was reported in both Sabaragamuwa and Ruhuna regions throughout the week. Occasional showers are expected in the Sabaragamuwa Region.

Crop Intake: Western, Nuwara Eliya, Udapussellawa, Sabaragamuwa and Ruhuna regions maintained, whilst the Uva region showed a decline.

Cont'd... (P8)

OTHER MARKETS

JAKARTA AUCTION NO. 02 OF OF 16TH JANUARY 2019

Orthodox 9,460 Sacks (509,420 Kgs)
CTC 1,420 Sacks (81,060 Kgs)
Total 10,880 Sacks (590,480 Kgs)

Good demand. Russia active more on Sumatra teas. Lipton selectively strong for Tea Bag types competing with Van Rees for PF. USA selective Japan out while UK and European buyers operated for CTC/Tea Bag Sorts. Pakistan operated.

Java

BOP none on offer to quote market. The corresponding BOPF Gained by 3—6 Cents on last. Better PF withdrawn asking for Higher bids while plainer sorts sold at last rates. PF2 declined by 2—4 Cents. Dust remained steady. Powdery sorts sold at higher levels with prices 3—5 Cents dearer. BT and other Off Grades 2—4 Cents lower.

Sum

BOP none sold while BOPF were 1—2 Cents easier. PF sold. Well around last. Dust irregularly lower. Powdery sorts 2—3 Cents dearer. BT and other Off Grades sold around last rates.

CTC

BP1 sold at last rates and overall prices remained steady. PF1 often 3—5 Cents easier. PD better teas withdrawn while plainer sorts were sold at last levels. D1 firm. Fannings 2—3 Cents lower. D2 easier feature.

MOMBASA TEA AUCTION MARKET REPORT

Not available at the time of printing

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 12th January, 2019

KOCHI

CTC LEAF

Demand: Fair demand. Market tending easier for the Best brokens. Fannings ruled at barely steady levels. Internal and Upcountry buyers lent fair support .Exporters lent less support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri following quality . However, Medium Brokens and Fannings were selling at barely steady levels .Plainer sorts witnessed fair demand and suffered withdrawals.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades were selling at easier levels by Rs.1 to 2. Bolder grades ruled at dearer levels due to export enquiry .Better mediums and Plainer bolder sorts were at barely steady levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOOR

CTC LEAF

Demand: Good.

Market: Market opened with fully firm to dearer on the brokens by Rs.2/- to Rs.3/- and as the sale progressed it had gained momentum and gained in prices further. However the plainer types are rather sold at steady levels.

Buying Pattern: Strong enquiry was forthcoming from the major blenders and other packeters. Good participation was also evident from the internal as well as the exporters.

ORTH LEAF

Demand: Good.

Market: Generally a steady to firm and dearer on all grades across all categories.

Buying Pattern: Strong export operation with fairly good internal participation.

CTC DUST

Demand: Good.

Market: Market opened with fully firm to dearer on the best and better liquoring sorts. Mediums were rather irregularly lower by Rs.2/- and witnessed some out lots. Plainer category was rather sold at steady levels.

Buying Pattern: Good internal buying was forthcoming with fairly good support from the major blenders along with other packeters and exporters.

ORTH DUST

Demand: Good.

Market: Market was tending bullish from the beginning till the end with prices were fully firm to dearer overall.

Buying Pattern: Strong internal buying was forthcoming with equally good export participations was witnessed..

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium smaller brokens and BOPFs' were fully firm to occasionally dearer with some withdrawals. Mediums were lower by Re.1/- to Rs.2/- with some withdrawals. Plainer sorts were fully firm.

ORTH LEAF Fair demand. Whole leaf were lower by Rs.2/- to Rs.4/-. Others barely steady

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were fully firm to dearer by Re.1/- to Rs.2/-. Medium sorts were lower by a Re.1/- to Rs.2/- with some withdrawals. Plainers barely steady.

ORTH DUST Fair demand. Irregular and lower by Re.1/- to Rs.2/-.

Source: Paramount Tea Marketing (SI) Private Limited.

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